

**GENERAL RETIREMENT SYSTEM  
OF THE  
CITY OF DETROIT**

**MEETING NO. 4202**

**WEDNESDAY, JANUARY 17, 2018**

**10:00 A.M.**

**A G E N D A**



**CHAIRPERSON: TASHA L. COWAN**

**VICE-CHAIRPERSON: JUNE NICKLEBERRY**

*Please silence cell phones and to ensure there are no distractions, refrain from personal phone calls/conversations during "open meeting." There is a lobby area to conduct personal business.*

- **ROLL CALL: Excused:**
- **RETIREMENTS: Service, Vested, Hybrid  
Change of Computation and Option Change** **PAGES 5-7**
- **RECEIPTS FOR ACKNOWLEDGMENT** **PAGE 8**
- **MONTHLY PENSION PAYROLL  
(FOR APPROVAL)** **PAGE 9**
- **DISBURSEMENTS - Fees & Expenses  
(FOR APPROVAL)** **SEPARATE COVER**
- **REFUNDS** **SEPARATE COVER**
  - Annuity Savings Fund**
  - Employee Loan Program**
- **MINUTES FOR DISTRIBUTION** **01/03/2018 - #4201**
- **MINUTES FOR APPROVAL** **12/06/2017 - #4199**
- **MINUTES UNAVAILABLE:** **NONE**
- **OPEN FORUM/PUBLIC COMMENT (10:30 a.m.)**
- **ASSISTANT EXECUTIVE DIRECTOR'S REPORT**
- **EXECUTIVE DIRECTOR'S REPORT**
- **CHIEF INVESTMENT OFFICER'S REPORT**
- **GENERAL COUNSEL'S REPORT**
- **OLD BUSINESS/NEW BUSINESS**

**PRESENTATION SCHEDULE**

**WEDNESDAY, JANUARY 17, 2018**

- **10:30 A.M. -**
- **11:00 A.M. – UHY- IT Procentia Update**
- **11:30 A.M. – Marie Racine – Legal Update**

**WEDNESDAY, FEBRUARY 07, 2018**

- **10:30 A.M. -**
- **11:00 A.M. –**
- **01:30 P.M. –**

**WEDNESDAY, FEBRUARY 21, 2018**

- **10:30 A.M. -**
- **11:00 A.M. –**
- **01:30 P.M. –**

**MANAGER WATCH LIST**

**TABLED**

**COMMITTEES**

- RE:** Budget Committee – Trustee Cowan, Sheehan and Naglick
- RE:** Town Hall Meeting Committee – Trustee Nickleberry
- RE:** Personnel Committee – Trustee Sheehan, Nickleberry and Hall-Wagner
- RE:** Audit Committee – Trustee Benson, Cetlinski, Cowan and Naglick
- RE:** Foundation Establishment – Trustee Benson and Nickleberry
- RE:** RFP Committee– Trustee Nickleberry and Oxendine
- RE:** Evaluation Committee– Trustee Nickleberry, Oxendine and Sheehan

**ITEMS TO READDRESS**

**SERVICE RETIREMENTS**

NAME, TITLE, DEPARTMENT Yvette S. Childress – Admin Spec Svcs III - Finance  
SERVICE CREDIT 28-07  
EFFECTIVE DATE 12-19-17

NAME, TITLE, DEPARTMENT Paul Kempinski – Playleader-SS - Recreation  
SERVICE CREDIT 28-05  
EFFECTIVE DATE 12-18-17

NAME, TITLE, DEPARTMENT Rodney Mack – Park Maintenance Helper – General  
Services  
SERVICE CREDIT 19-08  
EFFECTIVE DATE 12-26-17

NAME, TITLE, DEPARTMENT Larry Pannell – TEO - Transportation  
SERVICE CREDIT 28-01  
EFFECTIVE DATE 12-09-17

NAME, TITLE, DEPARTMENT Charles Sipp - TEO - Transportation  
SERVICE CREDIT 10-06  
EFFECTIVE DATE 12-13-17

NAME, TITLE, DEPARTMENT Gary A. Stoll, Jr. – Sr Ast Mech Eng-Dsgn – Water &  
Sewerage  
SERVICE CREDIT 28-06  
EFFECTIVE DATE 12-31-15

NAME, TITLE, DEPARTMENT Lillett R. Williamson – Env Control Inspector - DPW  
SERVICE CREDIT 28-03  
EFFECTIVE DATE 01-11-18

**VESTED RETIREMENTS**

NAME, TITLE, DEPARTMENT Reetha Bala Sebastian – Pub Health Pharmacist -  
Health  
SERVICE CREDIT 10-01  
EFFECTIVE DATE 12-01-17

**VESTED RETIREMENTS - continued**

NAME, TITLE, DEPARTMENT	Hussein A. Yassin – Principal Accountant – Employment & Training
SERVICE CREDIT	15-08
EFFECTIVE DATE	01-01-18

**HYBRID RETIREMENTS**

NAME, TITLE, DEPARTMENT	Larry Pannell – TEO - Transportation
SERVICE CREDIT	03-05
EFFECTIVE DATE	12-09-17

NAME, TITLE, DEPARTMENT	Charles Sipp - TEO - Transportation
SERVICE CREDIT	02-09
EFFECTIVE DATE	12-13-17

NAME, TITLE, DEPARTMENT	Lillett R. Williamson – Env Control Inspector - DPW
SERVICE CREDIT	03-06
EFFECTIVE DATE	01-11-18

**CHANGE OF COMPUTATION  
FROM NON-DUTY/DUTY DISABILITY  
TO SERVICE RETIREMENT**

NAME, TITLE, DEPARTMENT	Charles W. Dailey – TEO - Transportation
SERVICE CREDIT	14-06
EFFECTIVE DATE	09-29-14

NAME, TITLE, DEPARTMENT	David Knight – Sr. Water System Mech – Water & Sewerage
SERVICE CREDIT	26-10
EFFECTIVE DATE	08-29-17

NAME, TITLE, DEPARTMENT	Trudy T. Willett – Emer Serv Operator – Police (Civilian)
SERVICE CREDIT	14-06
EFFECTIVE DATE	12-03-17

**OPTION CHANGE**

NAME, TITLE, DEPARTMENT	Cathi L. Crowe – Emer Med Tech (Basic) – Fire (Civilian)
SERVICE CREDIT	27-01
EFFECTIVE DATE	06-01-17
FROM:	Straight Life w/Partial Annuity Withdrawal
TO:	Straight Life w/Total Annuity Withdrawal

NAME, TITLE, DEPARTMENT	Robyn B. Weatherspoon – RCPO – DPW
SERVICE CREDIT	19-04
EFFECTIVE DATE	11-01-17
FROM:	Three Pop-Up – Equate Age 65
TO:	Three Pop-Up

**AUTO II - SPOUSE**

NAME, TITLE, DEPARTMENT	Thomas H. Clark – (Jessica M. Rayford – Deceased) – Senior Clerk – Water & Sewerage
SERVICE CREDIT	24-06
EFFECTIVE DATE	11-16-15

**RECEIPTS:**

**The Board received the following receipts for Acknowledgment:**

THE GENERAL RETIREMENT SYSTEM OF THE CITY OF DETROIT			
WEEKLY RECEIPTS FOR ACKNOWLEDGEMENT			
12/21/17 - 1/12/18			
January 17, 2018			
REMITTER NAME	DATE POSTED	DESCRIPTION	AMOUNT
<b>RECEIPTS</b>			
HCA HEALTHCARE INC	12/21/17	Class Action Proceeds	340.49
SSGM COMMISSION	12/21/17	Recapture Activity for November 2017	1,382.18
LANDMARK EQUITY PARTNERS XV	12/22/17	Distribution	178,904.00
FIRST INDEPENDENCE BANK	12/22/17	Loan Deductions	39,692.73
BANK OF AMERICA CORP	12/27/17	Class Action Proceeds	2,848.40
FIRST INDEPENDENCE BANK	12/27/17	Loan Deductions	33,833.14
THL CREDIT SELECT SERIES – CLO EQUITY FUND LP	12/28/17	Distribution	121,456.47
BLOOMFIELD INSTITUTIONAL OPPORTUNITY FUND I, LLC	12/29/17	Distribution	554,166.67
MESIROW FIN PRIV EQU PSHIP FUND III LP	12/29/17	Distribution	400,000.00
VALSTONE OPPORTUNITY FUND IV	12/29/17	Distribution	757,385.57
FIRST INDEPENDENCE BANK	01/05/18	Loan Deductions	44,212.33
UNITED RENTALS INC	01/08/18	Class Action Proceeds	368.35
COUNTRYWIDE FINANCIAL CORP	01/09/18	Class Action Proceeds	63.85
FIRST INDEPENDENCE BANK	01/09/18	Loan Deductions	33,803.22
LIGHTSTONE VALUE PLUS REIT	01/10/18	Distribution	151,437.66
SECURITIES LENDING	01/12/18	Earnings, December 2017	23,705.27
CITY OF DETROIT	12/21/17	Weekly Mandatory Pension Contribution	234,988.42
CITY OF DETROIT	12/21/17	Weekly Annuity Contribution	141,018.47
CITY OF DETROIT	12/27/17	Weekly Mandatory Pension Contributions	100,647.15
CITY OF DETROIT	12/27/17	Weekly Annuity Contribution	68,111.66
CITY OF DETROIT	01/05/18	Weekly Mandatory Pension Contributions	235,594.86
CITY OF DETROIT	01/05/18	Weekly Annuity Contribution	147,231.60
CITY OF DETROIT	01/12/18	Weekly Mandatory Pension Contributions	101,193.50
CITY OF DETROIT	01/12/18	Weekly Annuity Contribution	73,593.59
<b>TOTAL RECEIPTS</b>			<b>\$ 3,445,979.58</b>



**MONTHLY PENSION PAYROLL:**

**The Board received the following Monthly Pension Payroll for Approval:**

THE GENERAL RETIREMENT SYSTEM OF THE CITY OF DETROIT			
MONTHLY PENSION PAYROLL FOR APPROVAL			
1/17/2018			
January 17, 2018			
PAYEE NAME	DESCRIPTION	AMOUNT	
<b>DISBURSEMENTS</b>			
First Independence Bank	Pension Payroll - Legacy Direct Deposit	14,570,554.48	
MISDU	Child Support Deductions	21,110.98	
First Independence Bank	Pension Payroll - Hybrid Direct Deposit	19,111.56	
First Independence Bank	Pension Payroll - Hybrid Checks	9,280.09	
First Independence Bank	Pension Payroll - Legacy Checks	1,525,222.86	
Diversified Members Credit Union	Loan Payment Deductions	632,049.27	
Detroit Employee Benefit Plan	Benefit Payments - Life Insurance	3,512.32	
Detroit Employee Benefit Plan-VEBA (to RHC)	Benefit Payments - Health, Eye & Dental	617,908.04	
Federal Tax	Withholding	1,748,657.60	
State Tax & Assoc. Fees	Withholding	317,100.35	
<b>TOTAL DISBURSEMENTS</b>		<b>\$ 19,464,507.55</b>	

