

***GENERAL RETIREMENT SYSTEM
OF THE
CITY OF DETROIT***

MEETING NO. 4204

WEDNESDAY, FEBRUARY 21, 2018

10:00 A.M.

A G E N D A



CHAIRPERSON: TASHA L. COWAN

VICE-CHAIRPERSON: JUNE NICKLEBERRY

Please silence cell phones and to ensure there are no distractions, refrain from personal phone calls/conversations during "open meeting." There is a lobby area to conduct personal business.

- **ROLL CALL: Excused:**
- **RETIREMENTS: Service, Early, Option Change
And Change of Effective Date** **PAGE 5**
- **RECEIPTS FOR ACKNOWLEDGMENT** **PAGE 6**
- **DISBURSEMENTS - Fees & Expenses
(FOR APPROVAL)** **SEPARATE COVER**
- **REFUNDS** **SEPARATE COVER**
 - Annuity Savings Fund**
 - Employee Loan Program**
- **MINUTES FOR DISTRIBUTION** **02/07/2018 - #4203**
- **MINUTES FOR APPROVAL** **01/17/2018 - #4202**
- **MINUTES UNAVAILABLE:** **NONE**
- **MEDICAL DIRECTORS REPORT** **PAGE 7**
- **OPEN FORUM/PUBLIC COMMENT (10:30 a.m.)**
- **ASSISTANT EXECUTIVE DIRECTOR'S REPORT**
- **GENERAL COUNSEL'S REPORT**
- **OLD BUSINESS/NEW BUSINESS**

PRESENTATION SCHEDULE

WEDNESDAY, FEBRUARY 21, 2018

- 09:30 A.M. - Employee Benefit Plan Meeting
- 10:00 A.M. – Re-Exams (Dr. O’Neal)
- 10:30 A.M. –
- 11:00 A.M. – Lou Vogt (Telecom Call)

WEDNESDAY, MARCH 07, 2018

- 10:30 A.M. -
- 11:00 A.M. –
- 01:30 P.M. –

MANAGER WATCH LIST

TABLED

COMMITTEES

- RE:** Budget Committee – Trustee Cowan, Sheehan and Naglick
- RE:** Town Hall Meeting Committee – Trustee Nickleberry
- RE:** Personnel Committee – Trustee Sheehan, Nickleberry and Hall-Wagner
- RE:** Audit Committee – Trustee Benson, Cetlinski, Cowan and Naglick
- RE:** Foundation Establishment – Trustee Benson and Nickleberry
- RE:** RFP Committee– Trustee Nickleberry
- RE:** Evaluation Committee– Trustee Nickleberry and Sheehan

ITEMS TO READDRESS

SERVICE RETIREMENTS

NAME, TITLE, DEPARTMENT Gregory D. Grays – TEO - Transportation
SERVICE CREDIT 17-06
EFFECTIVE DATE 08-09-17

NAME, TITLE, DEPARTMENT Terril Hill – Water Systems Mechanic – Water &
Sewerage
SERVICE CREDIT 25-07
EFFECTIVE DATE 12-05-17

EARLY RETIREMENT

NAME, TITLE, DEPARTMENT James J. Stewart - TEO - Transportation
SERVICE CREDIT 25-10
EFFECTIVE DATE 01-17-18

OPTION CHANGE

NAME, TITLE, DEPARTMENT Orvin M. Smith – Vehicle Operator I - DPW
SERVICE CREDIT 19-09
EFFECTIVE DATE 12-04-17
FROM: Three/Pop-Up – Equate Age 62
TO: Three/Pop-Up

CHANGE OF EFFECTIVE DATE – (correction)

NAME, TITLE, DEPARTMENT Ronald R. Ghee – Service Guard-Pblc Util – Water &
Sewerage (Conv. From Non-Duty Disability)
SERVICE CREDIT 13-05
FROM: 10-27-11
TO: 01-31-18

RECEIPTS:

The Board received the following receipts for Acknowledgment:

Cash Receipts Hybrid Liquid Reserve
RSCD-General Start Date: 2/8/2018
End Date: 2/19/2018

Doc. Date	Description	Receipt
2/9/2018	Employee Annuity After- Tax Contribution 2-9-2018	65,778.92
2/9/2018	Employee Pension Pre-Tax Contributions 2-9-2018	98,208.21
2/16/2018	Employee Pension Pre-Tax Contributions 2-16-2018	238,031.41
2/16/2018	Employee Annuity After-Tax Contributions 2-16-2018	140,193.62
2/16/2018	Employer Match Water and Sewer- Qtr Ending 12-31-2017	319,116.45
		<u>861,328.61</u>

Cash Receipts Legacy Liquid Reserve
RSCD-General Start Date: 2/8/2018
End Date: 2/19/2018

Doc. Date	Description	Receipt
2/16/2018	Reimbursement to the Retirement System for payment of additional benefit	351,500.00

Total Receipts **\$ 1,212,828.61**

RE-EXAMINATIONS

NAME DISABILITY TYPE DEPARTMENT RE-EXAM NUMBER	CONTINUE ON DISABILITY RETIREMENT PAYROLLS WITH NEXT EXAM IN ONE (1) YEAR	CONTINUE ON DISABILITY RETIREMENT PAYROLLS WITH NO FURTHER RE-EXAMS BEING NECESSARY	CONTINUE ON DISABILITY RETIREMENT PAYROLLS AND RECEIVE NEXT EXAM AT LOCAL CLINIC (IN DETROIT, MICHIGAN)
BROWN, JOHN Non-Duty Disability Police-Civilian 4			
FARR, TANISHA Non-Duty Disability D.W.S.D. 4			
HUGHES, KENNETH E. Duty Disability DWSD 3			
JONES, ARTELLA D. Non-Duty Disability D.P.W. 2			