

**GENERAL RETIREMENT SYSTEM
OF THE
CITY OF DETROIT**

MEETING NO. 4205

WEDNESDAY, MARCH 07, 2018

10:00 A.M.

A G E N D A



CHAIRPERSON: TASHA L. COWAN

VICE-CHAIRPERSON: JUNE NICKLEBERRY

Please silence cell phones and to ensure there are no distractions, refrain from personal phone calls/conversations during "open meeting." There is a lobby area to conduct personal business.

- **ROLL CALL: Excused: Assistant Executive Director Gail A. Oxendine and Trustee Scott Benson**
- **RETIREMENTS: Service, Early, Vested, Option Change, Hybrids and Change of Computation** **PAGES 5-7**
- **RECEIPTS FOR ACKNOWLEDGMENT** **PAGE 8**
- **DISBURSEMENTS - Fees & Expenses (FOR APPROVAL)** **SEPARATE COVER**
- **REFUNDS** **SEPARATE COVER**
 - Annuity Savings Fund**
 - Employee Loan Program**
- **MINUTES FOR DISTRIBUTION** **02/21/2018 - #4204**
- **MINUTES FOR APPROVAL** **02/07/2018 - #4203**
- **MINUTES UNAVAILABLE:** **NONE**
- **OPEN FORUM/PUBLIC COMMENT (10:30 a.m.)**
- **EXECUTIVE DIRECTOR'S REPORT**
- **GENERAL COUNSEL'S REPORT**
- **OLD BUSINESS/NEW BUSINESS**

PRESENTATION SCHEDULE

WEDNESDAY, MARCH 07, 2018

- 10:30 A.M. -
- 11:00 A.M. -
- 01:30 P.M. -

WEDNESDAY, MARCH 21, 2018

- 10:00 A.M. – Re-Exams (Dr. O’Neal)
- 10:30 A.M. –
- 11:00 A.M. – Marie Racine (Litigation Update)
- 01:00 P.M. – Employee Benefit Plan Meeting

MANAGER WATCH LIST

TABLED

COMMITTEES

- RE:** Budget Committee – Trustee Cowan, Sheehan and Naglick
- RE:** Town Hall Meeting Committee – Trustee Nickleberry
- RE:** Personnel Committee – Trustee Sheehan, Nickleberry and Hall-Wagner
- RE:** Audit Committee – Trustee Benson, Cetlinski, Cowan and Naglick
- RE:** Foundation Establishment – Trustee Benson and Nickleberry
- RE:** RFP Committee– Trustee Nickleberry
- RE:** Evaluation Committee– Trustee Nickleberry and Sheehan

ITEMS TO READDRESS

SERVICE RETIREMENTS

NAME, TITLE, DEPARTMENT Debra A. Davis-Brame – Trans Dist Supt - Transportation
SERVICE CREDIT 19-07
EFFECTIVE DATE 12-23-17

NAME, TITLE, DEPARTMENT Donald Marshall – Steamfitter - Transportation
SERVICE CREDIT 09-00
EFFECTIVE DATE 02-23-18

NAME, TITLE, DEPARTMENT James Strong – TEO – Transportation
SERVICE CREDIT 09-06
EFFECTIVE DATE 11-08-17

NAME, TITLE, DEPARTMENT Mowafak Tokatly – Inspector – Water & Sewerage
SERVICE CREDIT 13-07
EFFECTIVE DATE 03-10-18

EARLY RETIREMENTS

NAME, TITLE, DEPARTMENT Timothy A. Beckett – Supv Asst Corp Counsel - Law
SERVICE CREDIT 22-11
EFFECTIVE DATE 02-23-18

NAME, TITLE, DEPARTMENT Beverly Johnson – Supv Acct III – Finance
SERVICE CREDIT 21-06
EFFECTIVE DATE 04-04-18

VESTED RETIREMENTS

NAME, TITLE, DEPARTMENT Eleanor Dodd – Exec Sec II – Employment & Training
SERVICE CREDIT 18-03
EFFECTIVE DATE 03-01-18

NAME, TITLE, DEPARTMENT Lawanda Hails – CC Adm Asst III – City Council
SERVICE CREDIT 22-04
EFFECTIVE DATE 03-01-18

NAME, TITLE, DEPARTMENT Betsy Renee Spratt – Publicist I – Water & Sewerage
SERVICE CREDIT 13-03
EFFECTIVE DATE 04-01-18

HYBRID RETIREMENTS

NAME, TITLE, DEPARTMENT Debra A. Davis-Brame – Trans Dist Supt - Transportation
SERVICE CREDIT 03-06
EFFECTIVE DATE 12-23-17

NAME, TITLE, DEPARTMENT Donald Marshall – Steamfitter - Transportation
SERVICE CREDIT 03-08
EFFECTIVE DATE 02-23-18

NAME, TITLE, DEPARTMENT Kevin Redmond – General Auto Mechanic -
Transportation
SERVICE CREDIT 02-11
EFFECTIVE DATE 03-01-18

NAME, TITLE, DEPARTMENT Alice Robinson – Lib-Cust Sup Rep 1-H - Library
SERVICE CREDIT 01-04
EFFECTIVE DATE 02-01-18

NAME, TITLE, DEPARTMENT Mowafak Tokatly – Construction Inspector – Water &
Sewerage
SERVICE CREDIT 02-08
EFFECTIVE DATE 03-10-18

**CHANGE OF COMPUTATION
FROM DUTY/NON-DUTY DISABILITY
TO SERVICE RETIREMENT**

NAME, TITLE, DEPARTMENT Larry D. Craig – General Auto Mechanic -
Transportation
SERVICE CREDIT 26-10
EFFECTIVE DATE 02-10-18

**CHANGE OF COMPUTATION
FROM DUTY/NON-DUTY DISABILITY
TO SERVICE RETIREMENT - continued**

NAME, TITLE, DEPARTMENT Carol W. Robinson – Detent Fac Off-FP – Police (Civilian)
SERVICE CREDIT 19-06
EFFECTIVE DATE 02-27-18

OPTION CHANGE

NAME, TITLE, DEPARTMENT
SERVICE CREDIT
EFFECTIVE DATE
FROM:
TO:

Judy Drains – TEO - Transportation
02-10
03-01-18
Straight Life
Straight Life – Equate Age 65

RECEIPTS:

The Board received the following receipts for Acknowledgment:

Cash Receipts Hybrid Liquid Reserve
RSCD - General Start Date: 2/19/2018
End Date: 3/5/2018

Doc. Date	Description	Receipt
2/23/2018	Pretax Pension Contribution	100,052.75
2/23/2018	Annuity After Tax	65,255.89
3/2/2018	Pretax Pension Contribution	239,143.77
		<u>404,452.41</u>

Cash Receipts Legacy Liquid Reserve
RSCD - General Start Date: 2/19/2018
End Date: 3/5/2018

Doc. Date	Description	Receipt
		-
	Total Receipts	<u>\$ 404,452.41</u>

