

***GENERAL RETIREMENT SYSTEM
OF THE
CITY OF DETROIT***

MEETING NO. 4206

WEDNESDAY, MARCH 21, 2018

10:00 A.M.

A G E N D A



CHAIRPERSON: TASHA L. COWAN

VICE-CHAIRPERSON: JUNE NICKLEBERRY

Please silence cell phones and to ensure there are no distractions, refrain from personal phone calls/conversations during "open meeting." There is a lobby area to conduct personal business.

- **ROLL CALL: Excused:**
- **RETIREMENTS: Service, Vested, Hybrid and Change of Computation** **PAGES 5 and 6**
- **RECEIPTS FOR ACKNOWLEDGMENT** **PAGE 7**
- **DISBURSEMENTS - Fees & Expenses (FOR APPROVAL)** **SEPARATE COVER**
- **REFUNDS** **SEPARATE COVER**
 - Annuity Savings Fund**
 - Employee Loan Program**
- **MINUTES FOR DISTRIBUTION** **03/07/2018 - #4205**
- **MINUTES FOR APPROVAL** **02/21/2018 - #4204**
- **MINUTES UNAVAILABLE:** **NONE**
- **OPEN FORUM/PUBLIC COMMENT (10:30 a.m.)**
- **EXECUTIVE DIRECTOR'S REPORT**
- **CHIEF INVESTMENT OFFICER'S REPORT**
- **GENERAL COUNSEL'S REPORT**
- **OLD BUSINESS/NEW BUSINESS**

PRESENTATION SCHEDULE

WEDNESDAY, MARCH 21, 2018

- **10:00 A.M. –**
- **10:30 A.M. – A.R.A. (American Realty Advisors)**
- **11:00 A.M. –**
- **01:00 P.M. – Employee Benefit Plan Meeting**

WEDNESDAY, APRIL 04, 2018

- **10:30 A.M. -**
- **11:00 A.M. – Marie Racine (Litigation update)**
- **01:30 P.M. –**

MANAGER WATCH LIST

TABLED

COMMITTEES

- RE:** Budget Committee – Trustee Cowan, Sheehan and Naglick
- RE:** Town Hall Meeting Committee – Trustee Nickleberry
- RE:** Personnel Committee – Trustee Sheehan, Nickleberry and Hall-Wagner
- RE:** Audit Committee – Trustee Benson, Cetlinski, Cowan and Naglick
- RE:** Foundation Establishment – Trustee Benson and Nickleberry
- RE:** RFP Committee– Trustee Nickleberry
- RE:** Evaluation Committee– Trustee Nickleberry and Sheehan

ITEMS TO READDRESS

**GENERAL RETIREMENT SYSTEM
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SERVICE RETIREMENTS

NAME, TITLE, DEPARTMENT
SERVICE CREDIT
EFFECTIVE DATE

Marilyn R. Berdijo – Manager II – Pension - Finance
25-08
03-10-18

NAME, TITLE, DEPARTMENT
SERVICE CREDIT
EFFECTIVE DATE

Dennis A. Crawford – Park Maintenance Worker –
General Services
25-00
03-26-18

NAME, TITLE, DEPARTMENT
SERVICE CREDIT
EFFECTIVE DATE

Beverly J. Holmes – Sr. Trans Serv Insp - Transportation
17-06
02-03-18

NAME, TITLE, DEPARTMENT
SERVICE CREDIT
EFFECTIVE DATE

Gary Kelly – Instr-Trans Equip Opr - Transportation
17-08
12-21-17

VESTED RETIREMENTS

NAME, TITLE, DEPARTMENT
SERVICE CREDIT
EFFECTIVE DATE

Simon Chackunkal – Analytical Chemist – Water &
Sewerage
23-06
03-01-18

NAME, TITLE, DEPARTMENT
SERVICE CREDIT
EFFECTIVE DATE

Jose R. Salazar – Vehicle Operator III - DPW
11-01
04-01-18

HYBRID RETIREMENTS

NAME, TITLE, DEPARTMENT
SERVICE CREDIT
EFFECTIVE DATE

Marilyn R. Berdijo – Manager II – Pension - Finance
03-09
03-10-18

NAME, TITLE, DEPARTMENT
SERVICE CREDIT
EFFECTIVE DATE

Simon Chackunkal – Analytical Chemist – Water &
Sewerage
01-04
03-01-18

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**CHANGE OF COMPUTATION
FROM DUTY DISABILITY TO
SERVICE RETIREMENT**

NAME, TITLE, DEPARTMENT	Wilbert E. Boyd, Jr. – Building Operator I - Police (Civilian)
SERVICE CREDIT	25-07
EFFECTIVE DATE	01-03-18

NAME, TITLE, DEPARTMENT	Stephanie Taylor – Water System Repair Worker – Water & Sewerage
SERVICE CREDIT	22-04
EFFECTIVE DATE	02-06-18

NAME, TITLE, DEPARTMENT	Thomas L. Taylor, Jr. – Emergency Medical Technician – Fire (Civilian)
SERVICE CREDIT	26-07
EFFECTIVE DATE	12-01-17

NAME, TITLE, DEPARTMENT	Joanne Wilson – Building Attendant A - DPW
SERVICE CREDIT	17-01
EFFECTIVE DATE	12-11-17

RECEIPTS:

The Board received the following receipts for Acknowledgment:

Cash Receipts HYBLIQRES
RSCD-General Start Date: 3/6/2018
 End Date: 3/19/2018

Doc. Date	Module	Description	Receipt
3/16/2018	CA	Employee Pension Pre-Tax Contributions 3-9-18	99,024.56
3/16/2018	CA	Employee Pension Pre-Tax Contributions 3-16-18	242,039.66
3/16/2018	CA	Employee Annuity After- Tax Contributions 3-16-18	136,373.40
			<u>477,437.62</u>

Cash Receipts LIQ RESERV
Company: RSCD-General 3/6/2018
 3/19/2018

Doc. Date	Module	Description	Receipt
3/9/2018	CA	Loan Program Deduction 3/2/18 (\$45,038.57)	45,038.57
Total Receipts			<u><u>522,476.2</u></u>

