

***GENERAL RETIREMENT SYSTEM
OF THE
CITY OF DETROIT***

MEETING NO. 4207

WEDNESDAY, APRIL 04, 2018

10:00 A.M.

A G E N D A



CHAIRPERSON: TASHA L. COWAN

VICE-CHAIRPERSON: JUNE NICKLEBERRY

Please silence cell phones and to ensure there are no distractions, refrain from personal phone calls/conversations during "open meeting." There is a lobby area to conduct personal business.

- **ROLL CALL: Excused: Trustee Kimberly Hall-Wagner**
- **RETIREMENTS: Service, Early, Vested
Hybrid and Change of Computation** **PAGES 5 and 6**
- **RECEIPTS FOR ACKNOWLEDGMENT** **PAGE 7**
- **DISBURSEMENTS - Fees & Expenses
(FOR APPROVAL)** **SEPARATE COVER**
- **REFUNDS** **SEPARATE COVER**
 - Annuity Savings Fund**
 - Employee Loan Program**
- **MINUTES FOR DISTRIBUTION** **NONE**
- **MINUTES FOR APPROVAL** **03/07/2018 - #4205**
- **MINUTES UNAVAILABLE: (Awaiting resolution)** **03/21/2018 - #4206**
- **MEDICAL DIRECTORS REPORT** **PAGE 8**
- **OPEN FORUM/PUBLIC COMMENT (10:30 a.m.)**
- **ASSISTANT EXECUTIVE DIRECTOR'S REPORT**
- **EXECUTIVE DIRECTOR'S REPORT**
- **CHIEF INVESTMENT OFFICER'S REPORT**
- **GENERAL COUNSEL'S REPORT**
- **OLD BUSINESS/NEW BUSINESS**

PRESENTATION SCHEDULE

WEDNESDAY, APRIL 04, 2018

- **10:00 A.M. - Dr. O'Neal (Re-exams)**
- **11:00 A.M. – Marie Racine (Litigation update)**
- **01:30 P.M. –**

WEDNESDAY, APRIL 18, 2018

- **09:30 A.M. – Employee Benefit Plan Meeting**
- **10:30 A.M. –**
- **11:00 A.M. –**
- **01:00 P.M. –**

MANAGER WATCH LIST

TABLED

COMMITTEES

- RE:** Budget Committee – Trustee Cowan, Sheehan and Naglick
- RE:** Town Hall Meeting Committee – Trustee Nickleberry
- RE:** Personnel Committee – Trustee Sheehan, Nickleberry and Hall-Wagner
- RE:** Audit Committee – Trustee Benson, Cetlinski, Cowan and Naglick
- RE:** Foundation Establishment – Trustee Benson and Nickleberry
- RE:** RFP Committee– Trustee Nickleberry
- RE:** Evaluation Committee– Trustee Nickleberry and Sheehan

ITEMS TO READDRESS

SERVICE RETIREMENTS

NAME, TITLE, DEPARTMENT Paul Thomas Jarvis – Rec Facilities Oper – General Services
SERVICE CREDIT 21-06
EFFECTIVE DATE 04-13-18

NAME, TITLE, DEPARTMENT Ike Okonkwo – Sr Ast Chem Eng-WS – Water & Sewerage
SERVICE CREDIT 32-01
EFFECTIVE DATE 10-27-15

NAME, TITLE, DEPARTMENT Anthony Olglesby – TEO - Transportation
SERVICE CREDIT 26-05
EFFECTIVE DATE 03-10-18

NAME, TITLE, DEPARTMENT Burt K. Price – Vehicle Operator III - DPW
SERVICE CREDIT 16-11
EFFECTIVE DATE 01-27-18

EARLY RETIREMENTS

NAME, TITLE, DEPARTMENT Andrea Callen – Security Officer – Water & Sewerage
SERVICE CREDIT 22-05
EFFECTIVE DATE 03-05-18

NAME, TITLE, DEPARTMENT Jeffrey R. Scott – TEO - Transportation
SERVICE CREDIT 26-03
EFFECTIVE DATE 12-05-17

VESTED RETIREMENTS

NAME, TITLE, DEPARTMENT Verlon L. Showers – Bldg. Trades Worker General - Transportation
SERVICE CREDIT 10-00
EFFECTIVE DATE 03-01-18

NAME, TITLE, DEPARTMENT Robert J. Woods – Voucher Audit Clerk - Finance
SERVICE CREDIT 23-06
EFFECTIVE DATE 03-01-18

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CITY OF DETROIT**

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HYBRID RETIREMENTS

NAME, TITLE, DEPARTMENT

Paul Thomas Jarvis – Rec Facilities Oper – General
Services

SERVICE CREDIT

03-10

EFFECTIVE DATE

04-13-18

NAME, TITLE, DEPARTMENT

Ike Okonkwo – Sr Ast Chem Eng-WS – Water &
Sewerage

SERVICE CREDIT

01-04

EFFECTIVE DATE

10-27-15

**CHANGE OF COMPUTATION
FROM NON-DUTY DISABILITY
TO SERVICE RETIREMENT**

NAME, TITLE, DEPARTMENT

Andre Davis – Field Svcs Tech – Water & Sewerage

SERVICE CREDIT

16-08

EFFECTIVE DATE

03-08-18

RECEIPTS:

The Board received the following receipts for Acknowledgment:

Cash Receipts		HYBLIQRES	
RSCD-General	Start Date:	3/20/2018	
	End Date:	4/2/2018	
Doc. Date	Module	Description	Receipt
3/23/2018	CA	Employee Pension Pre- Tax Contributions 3/23/18	99,230.91
3/23/2018	CA	Employee Annuity After-Tax Contributions 3/23/2018	63,298.31
3/30/2018	CA	Employee Pension Pre- Tax Contributions 3/30/18	243,661.31
3/30/2018	CA	Employee Annuity After-Tax Contributions 3/30/2018	137,389.60
			<u>543,580.13</u>

Cash Receipts		LIQ RESERV	
RSCD-General	Start Date:	3/20/2018	
	End Date:	4/2/2018	
Doc. Date	Module	Description	Receipt
3/21/2018	CA	Loan Program Deduction 3/16/2018 (\$35,843.86)	35,843.86
3/30/2018	CA	Loan Program Deduction 3/30/2018	49,172.88
			<u>85,016.74</u>
		Total Receipts	<u><u>628,596.87</u></u>

RE-EXAMINATIONS

NAME DISABILITY TYPE DEPARTMENT RE-EXAM NUMBER	CONTINUE ON DISABILITY RETIREMENT PAYROLLS WITH NEXT EXAM IN ONE (1) YEAR	CONTINUE ON DISABILITY RETIREMENT PAYROLLS WITH NO FURTHER RE-EXAMS BEING NECESSARY	CONTINUE ON DISABILITY RETIREMENT PAYROLLS AND RECEIVE NEXT EXAM AT LOCAL CLINIC (IN DETROIT, MICHIGAN)
DEPRIEST, MICHAEL Non-Duty Disability DWSD 3			

