

**GENERAL RETIREMENT SYSTEM
OF THE
CITY OF DETROIT**

MEETING NO. 4209

WEDNESDAY, MAY 02, 2018

10:00 A.M.

A G E N D A



CHAIRPERSON: TASHA L. COWAN

VICE-CHAIRPERSON: JUNE NICKLEBERRY

Please silence cell phones and to ensure there are no distractions, refrain from personal phone calls/conversations during "open meeting." There is a lobby area to conduct personal business.

- **ROLL CALL: Excused: Trustee Christa Mclellan**
- **RETIREMENTS: Service, Hybrid, Change of Computation and Auto II- Spouse** **PAGES 5 and 6**
- **RECEIPTS FOR ACKNOWLEDGMENT** **PAGE 7**
- **DISBURSEMENTS - Fees & Expenses (FOR APPROVAL)** **SEPARATE COVER**
- **REFUNDS** **SEPARATE COVER**
 - Annuity Savings Fund**
 - Employee Loan Program**
- **MINUTES FOR DISTRIBUTION** **04/18/2018 - #4208**
- **MINUTES FOR APPROVAL** **03/21/2018 - #4206**
04/04/2018 - #4207
- **MINUTES UNAVAILABLE:** **NONE**
- **OPEN FORUM/PUBLIC COMMENT (10:30 a.m.)**
- **GENERAL COUNSEL'S REPORT**
- **OLD BUSINESS/NEW BUSINESS**

PRESENTATION SCHEDULE

WEDNESDAY, MAY 02, 2018

- **09:30 A.M. –**
- **10:30 A.M. – Public Comment**
- **10:45 A.M. – Gabriel, Roeder, Smith and Company**

WEDNESDAY, MAY 16, 2018

- **09:30 A.M. – Employee Benefit Plan**
- **10:30 A.M. – Public Comment**
- **11:00 A.M. –**
- **01:00 P.M. –**

MANAGER WATCH LIST

TABLED

COMMITTEES

- RE:** Budget Committee – Trustee Cowan, Sheehan and Naglick
- RE:** Town Hall Meeting Committee – Trustee Nickleberry
- RE:** Personnel Committee – Trustee Sheehan, Nickleberry and Hall-Wagner
- RE:** Audit Committee – Trustee Benson, Cetlinski, Cowan and Naglick
- RE:** Foundation Establishment – Trustee Benson and Nickleberry
- RE:** RFP Committee– Trustee Nickleberry
- RE:** Evaluation Committee– Trustee Nickleberry and Sheehan

ITEMS TO READDRESS

SERVICE RETIREMENTS

NAME, TITLE, DEPARTMENT
SERVICE CREDIT
EFFECTIVE DATE

Bobby J. Grant – TEO – Transportation
17-03
04-22-18

NAME, TITLE, DEPARTMENT
SERVICE CREDIT
EFFECTIVE DATE

Norcott Laird – Sheet Metal Worker - Transportation
24-04
05-05-18

NAME, TITLE, DEPARTMENT
SERVICE CREDIT
EFFECTIVE DATE

Gregory L. Simpson – Storekeeper - Transportation
26-05
04-04-18

NAME, TITLE, DEPARTMENT
SERVICE CREDIT
EFFECTIVE DATE

Satwinder Singh – Elec Instr Ctrl Tech – Water &
Sewerage
11-11
06-01-18

HYBRID RETIREMENTS

NAME, TITLE, DEPARTMENT
SERVICE CREDIT
EFFECTIVE DATE

Rhonda Spencer – Office Support Spec – Water &
Sewerage
01-09
04-01-18

NAME, TITLE, DEPARTMENT
SERVICE CREDIT
EFFECTIVE DATE

Vijay Valecha – Chemist - Water & Sewerage
01-07
01-01-18

**CHANGE OF COMPUTATON
FROM NON-DUTY DISABILITY
TO SERVICE RETIREMENT**

NAME, TITLE, DEPARTMENT	Veronica Swindell – TEO - Transportation
SERVICE CREDIT	11-05
EFFECTIVE DATE	05-02-18

AUTO II - SPOUSE

NAME, TITLE, DEPARTMENT	Gary A. Davis (Stephanie Joe-Davis – Deceased) – Voucher Audit Clerk - Finance
SERVICE CREDIT	28-07
EFFECTIVE DATE	12-12-14

RECEIPTS:

The Board received the following receipts for Acknowledgment:

Cash Receipts HYBLIQRES
RSCD-General Start Date: 4/16/2018
End Date: 4/30/2018

Doc. Date	Module	Doc. Nbr.	Description	R/C	Bus. Acct.	Receipt
4/20/2018			Pension Contribution 4/20/18			102,167.61
4/20/2018			Annuity Contribution 4/20/18			66,708.81
4/27/2018			Pension Contribution 4/27/18			248,057.91
4/27/2018			Annuity Contribution 4/27/18			105,257.60
4/24/2018			Hybrid Employer Match General Qrt End 3/31/18			1,882,915.49
4/24/2018			Hybrid Employer Match DDOT Qrt End 3/31/18			445,449.48
4/24/2018			Hybrid Employer Match Library Qrt End 3/31/18			166,193.82
4/24/2018			GRS Additional Contribution by City			3,100,000.00
						<u>6,116,750.72</u>

Cash Receipts LIQ RESERV
RSCD-General Start Date: 4/16/2018
End Date: 4/30/2018

Doc. Date	Module	Doc. Nbr.	Description	R/C	Bus. Acct.	Receipt
4/19/2018	CA	000832	Loan Program deduction 4/20/18	R/C		33,743.76
4/30/2018	CA	000832	Loan Program deduction 4/27/18			39,048.30
						<u>72,792.06</u>
			Total Receipts			<u><u>6,189,542.78</u></u>

