

***GENERAL RETIREMENT SYSTEM  
OF THE  
CITY OF DETROIT***

***MEETING NO. 4211***

***WEDNESDAY, JUNE 06, 2018***

***10:00 A.M.***

***A G E N D A***



***CHAIRPERSON: TASHA L. COWAN***

***VICE-CHAIRPERSON: JUNE NICKLEBERRY***

*Please silence cell phones and to ensure there are no distractions, refrain from personal phone calls/conversations during "open meeting." There is a lobby area to conduct personal business.*

- **ROLL CALL: Excused: Chairperson Tasha L. Cowan, Trustees June Nickleberry and Crystal Perkins**
- **RETIREMENTS: Service, Early, Vested, Hybrid and Change of Computation** **PAGES 5 and 6**
- **RECEIPTS FOR ACKNOWLEDGMENT** **PAGE 7**
- **DISBURSEMENTS - Fees & Expenses (FOR APPROVAL)** **SEPARATE COVER**
- **REFUNDS** **SEPARATE COVER**
  - Annuity Savings Fund**
  - Employee Loan Program**
- **MINUTES FOR DISTRIBUTION** **05/16/2018 - #4210**
- **MINUTES FOR APPROVAL** **05/02/2018 - #4209**
- **MINUTES UNAVAILABLE:** **NONE**
- **OPEN FORUM/PUBLIC COMMENT (10:30 a.m.)**
- **EXECUTIVE DIRECTOR'S REPORT**
- **CHIEF INVESTMENT OFFICER'S REPORT**
- **GENERAL COUNSEL'S REPORT**
- **OLD BUSINESS/NEW BUSINESS**

**PRESENTATION SCHEDULE**

**WEDNESDAY, JUNE 06, 2018**

- **10:00 A.M. –**
- **10:30 A.M. – Gabriel, Roeder, Smith and Company (following Public Comment)**
- **11:00 A.M. –**
- **01:00 P.M. –**

**WEDNESDAY, JUNE 20, 2018**

- **09:30 A.M. – Employee Benefit Plan**
- **10:30 A.M. – Public Comment**
- **11:00 A.M. –**
- **01:00 P.M. –**

**MANAGER WATCH LIST**

**TABLED**

**COMMITTEES**

- RE:** Budget Committee – Trustee Cowan, Sheehan and Naglick
- RE:** Town Hall Meeting Committee – Trustee Nickleberry
- RE:** Personnel Committee – Trustee Sheehan, Nickleberry and Hall-Wagner
- RE:** Audit Committee – Trustee Benson, Cetlinski, Cowan and Naglick
- RE:** Foundation Establishment – Trustee Benson and Nickleberry
- RE:** RFP Committee– Trustee Nickleberry
- RE:** Evaluation Committee– Trustee Nickleberry and Sheehan

**ITEMS TO READDRESS**

**SERVICE RETIREMENT**

NAME, TITLE, DEPARTMENT	Eric G. Miller – General Auto Mechanic - Transportation
SERVICE CREDIT	28-07
EFFECTIVE DATE	05-21-18

**EARLY RETIREMENT**

NAME, TITLE, DEPARTMENT	Keith Moore – Spec Trans Svcs Asst. - Transportation
SERVICE CREDIT	21-06
EFFECTIVE DATE	05-19-18

**VESTED RETIREMENTS**

NAME, TITLE, DEPARTMENT	Stephen Alexander – Constr Proj Coor-PH - Housing
SERVICE CREDIT	12-10
EFFECTIVE DATE	05-01-18

NAME, TITLE, DEPARTMENT	Marcialyn C. Durham – Pers & Payroll Clerk – Police (Civilian)
SERVICE CREDIT	15-04
EFFECTIVE DATE	05-01-18

NAME, TITLE, DEPARTMENT	Quewou Sumo – Sr. Data Proc Prog An – Information Tech. (ITS)
SERVICE CREDIT	22-01
EFFECTIVE DATE	05-01-18

**HYBRID RETIREMENTS**

NAME, TITLE, DEPARTMENT  
SERVICE CREDIT  
EFFECTIVE DATE

Thomas Eapen – Manager I – Water & Sewerage  
01-08  
01-01-17

NAME, TITLE, DEPARTMENT  
SERVICE CREDIT  
EFFECTIVE DATE

Quewou Sumo – Sr. Data Proc Prog An – Information  
Tech. (ITS)  
01-06  
05-01-18

**CHANGE OF COMPUTATION  
FROM DUTY DISABILITY TO  
SERVICE RETIREMENT**

NAME, TITLE, DEPARTMENT  
SERVICE CREDIT  
EFFECTIVE DATE

Gregary D. Welch – TEO - Transportation  
26-01  
03-29-18

**RECEIPTS:**

**The Board received the following receipts for Acknowledgment:**

<b>Cash Receipts</b>		HYBLIQRES		
RSCD-General	Start Date:	5/15/2018		
	End Date:	6/1/2018		
<b>Doc. Date</b>	<b>Description</b>		<b>Receipt</b>	
5/18/2018	Employee Pension Contribution 5/18/18		104,465.67	
5/18/2018	Employee Annuity After Tax Contributions		68,808.61	
5/25/2018	Employee Pension Contributions 5/28/18		249,782.84	
5/25/2018	Employee Annuity After Tax Contributions		145,114.40	
			<u>568,171.52</u>	
<b>Cash Receipts</b>		LIQ RESERV		
RSCD-General	Start Date:	5/15/2018		
	End Date:	6/1/2018		
<b>Doc. Date</b>	<b>Description</b>		<b>Receipt</b>	
5/18/2018	Loan Program Deduction 5/11/18 (\$40,770.30)		40,770.30	
5/23/2018	Loan Program Deduction 5/18/18 (\$39,887.61)		39,887.61	
5/31/2018	Fort Shelby - Interest Income		178,287.69	
5/31/2018	Fort Shelby - Condo Loan Payoffs		435,200.00	
5/31/2018	Fort Shelby - Condo Loan Payoffs		400,320.00	
			<u>1,094,465.60</u>	
		<b>Total Receipts</b>	<u>1,662,637.12</u>	

