

***GENERAL RETIREMENT SYSTEM
OF THE
CITY OF DETROIT***

MEETING NO. 4214

WEDNESDAY, JULY 18, 2018

10:00 A.M.

A G E N D A



CHAIRPERSON: JUNE NICKLEBERRY

VICE-CHAIRPERSON: LORI CETLINSKI

Please silence cell phones and to ensure there are no distractions, refrain from personal phone calls/conversations during "open meeting." There is a lobby area to conduct personal business.

- **ROLL CALL:**
- **RETIREMENTS: Service, Vested, Hybrid and Change of Computation** **PAGES 5 AND 6**
- **RECEIPTS FOR ACKNOWLEDGMENT** **PAGE 7**
- **DISBURSEMENTS - Fees & Expenses (FOR APPROVAL)** **SEPARATE COVER**
- **REFUNDS** **SEPARATE COVER**
 - Annuity Savings Fund**
 - Employee Loan Program**
- **MINUTES FOR DISTRIBUTION** **07/03/2018 - #4213**
- **MINUTES FOR APPROVAL** **06/20/2018 - #4212**
- **MINUTES UNAVAILABLE:** **NONE**
- **OPEN FORUM/PUBLIC COMMENT (10:30 a.m.)**
- **ASSISTANT EXECUTIVE DIRECTOR'S REPORT**
- **EXECUTIVE DIRECTOR'S REPORT**
- **CHIEF INVESTMENT OFFICER'S REPORT**
- **GENERAL COUNSEL'S REPORT**
- **OLD BUSINESS/NEW BUSINESS**

PRESENTATION SCHEDULE

WEDNESDAY, JULY 18, 2018

- **09:30 A.M. – Employee Benefit Plan**
- **10:30 A.M. – Public Comment**
- **10:45 A.M. – Marie Racine (10:30 pending no public comment)**
- **01:00 P.M. –**

WEDNESDAY, AUGUST 01, 2018

- **09:30 A.M. –**
- **10:30 A.M. – Public Comment**
- **10:45 A.M. –**
- **01:00 P.M. –**

MANAGER WATCH LIST

TABLED

COMMITTEES

- RE:** Budget Committee – Trustee Cowan, Sheehan and Naglick
- RE:** Town Hall Meeting Committee – Trustee Nickleberry
- RE:** Personnel Committee – Trustee Sheehan, Nickleberry and Hall-Wagner
- RE:** Audit Committee – Trustee Benson, Cetlinski, Cowan and Naglick
- RE:** Foundation Establishment – Trustee Benson and Nickleberry
- RE:** RFP Committee– Trustee Nickleberry
- RE:** Evaluation Committee– Trustee Nickleberry and Sheehan

ITEMS TO READDRESS

SERVICE RETIREMENTS

NAME, TITLE, DEPARTMENT	Stanley E. Boyd – Field Svcs Tech – Water & Sewerage
SERVICE CREDIT	06-06
EFFECTIVE DATE	06-29-18

NAME, TITLE, DEPARTMENT	Rodney Johnson – Const. Equip Oper – General Services
SERVICE CREDIT	26-03
EFFECTIVE DATE	06-20-18

VESTED RETIREMENTS

NAME, TITLE, DEPARTMENT	Charles L. Dodds – Microcomp Spt Spclst – Water & Sewerage
SERVICE CREDIT	15-07
EFFECTIVE DATE	06-01-18

NAME, TITLE, DEPARTMENT	Lonnie Stanton – TEO - Transportation
SERVICE CREDIT	14-09
EFFECTIVE DATE	07-01-18

NAME, TITLE, DEPARTMENT	Donyale-Miechele Stephen – Dep City Ombudsman - Ombudsman
SERVICE CREDIT	15-00
EFFECTIVE DATE	07-01-18

**CHANGE OF COMPUTATION
FROM NON-DUTY DISABILITY
TO SERVICE RETIREMENT**

NAME, TITLE, DEPARTMENT	Gloria D. Beasley – Senior Storekeeper - Transportation
SERVICE CREDIT	21-05
EFFECTIVE DATE	05-01-18

NAME, TITLE, DEPARTMENT	William J. Pickens – Parking Meter Coll Asst – Municipal Parking
SERVICE CREDIT	17-10
EFFECTIVE DATE	01-13-18

**GENERAL RETIREMENT SYSTEM
CITY OF DETROIT**

**MEETING NO. 4214
JULY 18, 2018**

HYBRID RETIREMENTS

NAME, TITLE, DEPARTMENT
SERVICE CREDIT
EFFECTIVE DATE

Stanley E. Boyd – Field Svcs Tech – Water & Sewerage
04-00
06-29-18

NAME, TITLE, DEPARTMENT
SERVICE CREDIT
EFFECTIVE DATE

Peavy A. Horton – St. Lghtng Maint Wkr – Public Lighting
00-03
10-04-14

NAME, TITLE, DEPARTMENT
SERVICE CREDIT
EFFECTIVE DATE

Larry Joiner – Vehicle Operator III - Transportation
00-07
03-01-15

RECEIPTS:

The Board received the following receipts for Acknowledgment:

Cash Receipts HYBLIQRES
RSCD-General Start Date: 7/2/2018
End Date: 7/13/2018

Doc. Date	Module	Tran. Type	Doc. Nbr.	Description	R/C	Receipt
7/6/2018	CA	Cash Entry	001073	Employee Contributions Annuity After Tax 7/6/18	R/C	154,792.08
7/6/2018	CA	Cash Entry	001074	Employee Mandatory Pension Contributions Pre-Tax 7/6/18	R/C	251,065.06
7/13/2018	CA	Cash Entry		Employee Contributions Annuity After Tax 7/13/18	R/C	76,617.40
7/13/2018	CA	Cash Entry		Employee Mandatory Pension Contributions Pre-Tax 7/13/18	R/C	110,260.31
7/10/2018	AR	Payment	000025	Due from the City of Detroit Per the 8th Amended Plan of Adjustment	JR/C	20,000,000.00
						20,592,734.85

Note: Annual City of Detroit POA payment for June 2019 was paid early.

Cash Receipts LIQ RESERV
RSCD-General Start Date: 7/1/2018
End Date: 7/16/2018

Doc. Date	Module	Tran. Type	Doc. Nbr.	Description	R/C	Receipt
7/2/2018	CA	Transfer Out	000142	Transfer from Liquid Reserve to FIB Direct Dep.	R/C	0.00
7/5/2018	CA	Transfer Out	000143	Transfer from Liquid Reserves to Other Payables.	R/C	0.00
7/5/2018	CA	Cash Entry	001064	Loan Deductions Weekending 6/29 (\$38,622.13)	R/C	38,622.13
7/12/2018	CA	Cash Entry	001064	Loan Deductions Weekending 7/06 (\$38,586.59)	R/C	38,586.59
						77,208.72

Total Receipts 20,669,943.57

