



## General Retirement System City of Detroit Newsletter STRIVING TO MAKE RETIREMENT EASY!

### BOARD MEMBER SPOTLIGHT

#### Trustee Kimberly Hall-Wagner

Trustee Hall-Wagner has been on the board since 2017. Below are her thoughts on how she continually strives to better the General Retirement System and the City of Detroit.

#### WHAT DO YOU FEEL IS YOUR GREATEST CONTRIBUTION SO FAR WITH YOUR TIME ON THE GRS BOARD?

I come from a family of public servants who worked or retired as Finance Paymaster Clerk, DWSD Mechanical Maintenance Clerk, Police Officer/Sergeant, and Arson Investigator. After working on the Security Detail for Mayor Coleman A. Young and serving as Assistant Chief of Police, my father retired after dedicating over 38 years to the Detroit Police Department. As a little girl, I thought my dad had the coolest job ever. It has been an absolute privilege to continue my family legacy of service at the City of Detroit and now as an elected Trustee.



My point of focus has always been centered on integrity, duty and service. My greatest contribution to the GRS has been making sure that our assets are safeguarded from the impact of inefficient processes. I am a process designer and I've helped the GRS identify gaps and find solutions that drive efficiency. Over the past two years, I've been able to help identify or streamline processes that are either redundant or lacking between the City and the GRS.

#### HOW DO YOU AIM TO IMPACT THE GRS THIS YEAR?

At nearly ever GRS meeting since I was elected 2 years ago, I've heard from retired members who are concerned about their well-being and quality of life. Some of our retirees, my family included, have to make critical decisions about how to do more with less, while trying to deal with the emotional impact of these imposed changes. My goal for my next year on the GRS is to be an ambassador of financial wellness for our active employees and retirees.

As a Trustee, I am limited to the duties I can perform individually but I am committed to identifying resources for our active employees that aid in understanding how to plan for their future retirement. Similarly, I am looking for opportunities where the City can partner with GRS in providing our retirees with information related to emotional/mental health, money management and available community resources so they don't have to face their challenges alone.

#### HOW HAS YOUR BACKGROUND PREPARED YOU FOR THIS ROLE?

I've been afforded the opportunity to work with the City of Detroit for 18 years. For six of those, I was general manager of Employee Services, Payroll and Policy, where I was able to create and implement policies that better serve the City. As a licensed attorney, it has been an awesome opportunity to serve the City as Assistant Corporation Counsel, Director of Civil Rights, Inclusion & Opportunity (Human Rights), and now Chief Policy & Planning Officer.

My unique blend of legal, civil rights and human resources experience has prepared me to easily understand and analyze legal pleadings, audit reports and other documents the GRS Board reviews at each meeting. During key discussions, I am not afraid to ask the tough questions and challenge the status quo when something doesn't pass the "smell test."

### ELECTION RESULTS



Jermaine Brown

Jermaine Brown, OCFO has been elected to serve as the Active Trustee for the term ending June 30, 2025.

Thomas Sheehan will continue to serve as the Retired Member Trustee for the term ending June 20, 2021.

### ACTUARIAL REPORT INFORMATION

Component I "Hybrid" Plan – Funded Ratio for 6/30/2018 = 70.3% vs. 62.4% for 6/30/2017;  
Component II "Legacy" Plan – Funded Ratio for 6/30/2018 = 66.3% vs. 65.6% for 6/30/2017.

### IMPORTANT DATES

General Retirement System board meetings start at 10 am. Employee Benefit Plan meetings are held monthly on the third Wednesday, at 9:30 am, indicated with a \*. Investment committee meetings are held at Noon. All are held in the Retirement Systems conference room.

08/07: Board Meeting  
08/21: Board Meeting\*  
09/04: Board Meeting

09/16: Investment Committee Meeting  
09/18: Board Meeting\*  
10/02: Board Meeting

10/16: Board Meeting\*

### UP-TO-DATE ADDRESS & BENEFICIARY

It is important to have your current address and beneficiary information on file with the Retirement System Office. Maintain accurate beneficiary info on file for both the death benefit and the annuity savings fund. You can now find the address update form and beneficiary form on the website.

Further instructions to access your account on Web Pay are [available here](#).

### RETIREES - GO GREEN!

Experience the benefits of going PAPERLESS. The Retirement System City of Detroit's new payroll provider (Paylocity) reduces paper documents and provides members more efficient service. Complete actions online, 24/7:

- Update address, telephone, or email address
- Access direct deposit information
- Complete tax information

Instructions can be found at [www.RSCD.org](http://www.RSCD.org).

### ACTIVE EMPLOYEES

#### PRESENTATION FOR DEPT. DIVISIONS

Department divisions can now request a presentation from GRSD to discuss basic benefits available, eligibility requirements, and get answers to questions. If interested, please contact Gail A. Oxendine, GRSD Assistant Executive Director, at [goxendine@rscd.org](mailto:goxendine@rscd.org).

### MEMBERS, HAVE A QUESTION?

Contact us via our website. Submit the form at our [contact us link](#).

