

***INVESTMENT COMMITTEE  
OF THE  
POLICE AND FIRE RETIREMENT SYSTEM  
OF THE  
CITY OF DETROIT***

***MEETING NO. 35***

***MONDAY, MARCH 11, 2019***

***10:00 A.M.***

***A G E N D A***



***CHAIRPERSON: ROBERT SMITH***

***VICE-CHAIRPERSON: MCCULLOUGH WILLIAMS III***

*"With advance notice of seven calendar days, the City of Detroit will provide interpreter services at public meetings, including language translation and reasonable ADA accommodations. Please contact the Civil Rights, Inclusion and Opportunity Department at (313) 224-4950 through the TTY number 711, or e-mail [crio@detroitmi.gov](mailto:crio@detroitmi.gov) to schedule these services".*

*Questions regarding this notice may be sent to the LEP Coordinator in the CRIO Department by email at [crio@detroitmi.gov](mailto:crio@detroitmi.gov) or by phone at (313) 224-4950. Those interested in requesting interpretation or translation services for their department may also contact the LEP Coordinator for assistance in coordinating these services.*

**PRESENTATION SCHEDULE**

- **10:00 A.M.**    **Call to Order/Roll Call**  
**Approval of Agenda**  
**Approval of Minutes**  
**Future Agenda Items/Discussion**  
*Robert Smith, Chairperson*
  
- **10:05 A.M.**    **Investment Committee Topics**  
**McLagan Study/Deputy CIO\*; Subcommittee Recommendation**  
**CEM Benchmarking Study; Discussion**  
**Annual Report\*; \*Action/Approval**  
*Ryan Bigelow, Chief Investment Officer*
  
- **10:30 A.M.**    **Investment Consultant, Wilshire Consultants**  
**Opportunistic Credit Discussion**  
**Q4 Performance**  
**Focus List\*; Terminate NorthPointe Micro Cap Value**  
**Investment Policy Statement/Ethics Policy\*; Approve Revised**  
**IPS**
  
- **12:00 P.M.**    **Lunch**
  
- **12:30 P.M.**    **Chief Investment Officer’s Report**  
**Real Estate RFP; Discussion**  
*Ryan Bigelow, Chief Investment Officer*
  
- **12:45 P.M.**    **Legal Report**  
*Ronald King, General Counsel*
  
- **01:00 P.M.**    **Other Matters to Properly Come before the Committee:**  
**Public/Member Comments**  
**Investment Committee Member Comments**  
*Robert Smith, Chairperson*

***ADJOURNMENT***

*Please silence cell phones and to ensure there are no distractions, refrain from personal phone calls/conversations during “open meeting.” There is a lobby area to conduct personal business.*