

***INVESTMENT COMMITTEE  
OF THE  
POLICE AND FIRE RETIREMENT SYSTEM  
OF THE  
CITY OF DETROIT***

***MEETING NO. 36***

***MONDAY, MAY 13, 2019***

***10:00 A.M.***

***A G E N D A***



***CHAIRPERSON: ROBERT SMITH***

***VICE-CHAIRPERSON: MCCULLOUGH WILLIAMS III***

*"With advance notice of seven calendar days, the City of Detroit will provide interpreter services at public meetings, including language translation and reasonable ADA accommodations. Please contact the Civil Rights, Inclusion and Opportunity Department at (313) 224-4950 through the TTY number 711, or e-mail [crio@detroitmi.gov](mailto:crio@detroitmi.gov) to schedule these services".*

*Questions regarding this notice may be sent to the LEP Coordinator in the CRIIO Department by email at [crio@detroitmi.gov](mailto:crio@detroitmi.gov) or by phone at (313) 224-4950. Those interested in requesting interpretation or translation services for their department may also contact the LEP Coordinator for assistance in coordinating these services.*

POLICE AND FIRE RETIREMENT SYSTEM INVESTMENT COMMITTEE  
MEETING NO. 036 – MONDAY – MAY 13, 2019

**PRESENTATION SCHEDULE**

- **10:00 A.M.**     **Call to Order/Roll Call**  
**Approval of Agenda**  
**Approval of Minutes**  
**Future Agenda Items/Discussion**  
*Robert Smith, Chairperson*
  
- **10:05 A.M.**     **City of Detroit Long Term Forecast**  
*John Naglick, Chief Deputy CFO*
  
- **10:15 A.M.**     **Actuarial Review**  
**Annual Actuarial Valuations of Components I& II**  
*Gabriel, Roeder, Smith and Company*
  
- **11:00 A.M.**     **Private Equity Update**  
*Katie Moore, Hamilton Lane*
  
- **11:30 A.M.**     **Opportunistic Credit Discussion**  
**Capital Market Update/Performance Review**  
*Wilshire Consultants*
  
- **12:00 P.M.**     **Lunch**
  
- **12:30 P.M.**     **Fiduciary Liability Coverage**  
**CEM Benchmarking Study**  
**Real Estate RFP**  
*Ryan Bigelow, Chief Investment Officer*
  
- **12:45 P.M.**     **Legal Report**  
*Ronald King, General Counsel*
  
- **01:00 P.M.**     **Special Joint Session with PFRS Board**
  
- **01:30 P.M.**     **Public/Member Comments**  
**Investment Committee Member Comments**  
*Robert Smith, Chairperson*

***ADJOURNMENT***

*Please silence cell phones and to ensure there are no distractions, refrain from personal phone calls/conversations during “open meeting.” There is a lobby area to conduct personal business.*