

***INVESTMENT COMMITTEE
OF THE
POLICE AND FIRE RETIREMENT SYSTEM
OF THE
CITY OF DETROIT***

MEETING NO. 38

MONDAY, SEPTEMBER 09, 2019

10:00 A.M.

A G E N D A



CHAIRPERSON: ROBERT SMITH

VICE-CHAIRPERSON: MCCULLOUGH WILLIAMS III

"With advance notice of seven calendar days, the City of Detroit will provide interpreter services at public meetings, including language translation and reasonable ADA accommodations. Please contact the Civil Rights, Inclusion and Opportunity Department at (313) 224-4950 through the TTY number 711, or e-mail crio@detroitmi.gov to schedule these services".

Questions regarding this notice may be sent to the LEP Coordinator in the CRIO Department by email at crio@detroitmi.gov or by phone at (313) 224-4950. Those interested in requesting interpretation or translation services for their department may also contact the LEP Coordinator for assistance in coordinating these services.

**POLICE AND FIRE RETIREMENT SYSTEM INVESTMENT COMMITTEE
MEETING NO. 038 – MONDAY – SEPTEMBER 09, 2019**

Time	Agenda Item	Facilitator/Presenter	Objective
10:00 AM	Opening	Bob Smith, Chair	
	Call to Order/Roll Call		
	Approval of Minutes		
	Approval of Agenda		
	Future Agenda Items/Discussion		
10:05 AM	Investment Committee Topics	Bob Smith, Chair	
	Fiduciary Liability Coverage	Scott Dickinson, Republic Underwriters	Review Proposals / Determine next steps
	Personnel Discussion	Sean Gallagher, Gallagher Law	Discussion
11:15 AM	Investment Consultant	Wilshire	
	Capital Market Update// Fiscal Year 2019 Performance Review		Informational
	Asset Allocation prep/U.S. vs Non U.S/. SD HY		Informational
12:00 PM	Lunch		
12:30 PM	CIO Report	Ryan Bigelow, CIO	
	Investment Policy Statement		Approve IPS
	Fee Schedule and Rebalance Update		Informational
	Real Estate RFP		Staff Recommendation
12:45 PM	Legal Report	Ron King, Clark Hill	Informational
1:00 PM	Public/Member Comments	Bob Smith, Chair	
1:00 PM	Investment Committee Comments	Bob Smith, Chair	
1:00 PM	Adjournment	Bob Smith, Chair	

Please silence cell phones and to ensure there are no distractions, refrain from personal phone calls/conversations during "open meeting." There is a lobby area to conduct personal business.