

***INVESTMENT COMMITTEE  
OF THE  
POLICE AND FIRE RETIREMENT SYSTEM  
OF THE  
CITY OF DETROIT***

***MEETING NO. 56***

***MONDAY, FEBRUARY 22, 2020***

***10:00 A.M.***

***A G E N D A***



***CHAIRPERSON: JOSEPH BOGDAHN***

***VICE-CHAIRPERSON: ROBERT SKANDALARIS***

*"With advance notice of seven calendar days, the City of Detroit will provide interpreter services at public meetings, including language translation and reasonable ADA accommodations. Please contact the Civil Rights, Inclusion and Opportunity Department at (313) 224-4950 through the TTY number 711, or e-mail [crio@detroitmi.gov](mailto:crio@detroitmi.gov) to schedule these services".*

*Questions regarding this notice may be sent to the LEP Coordinator in the CRIIO Department by email at [crio@detroitmi.gov](mailto:crio@detroitmi.gov) or by phone at (313) 224-4950. Those interested in requesting interpretation or translation services for their department may also contact the LEP Coordinator for assistance in coordinating these services.*

POLICE AND FIRE RETIREMENT SYSTEM INVESTMENT COMMITTEE  
MEETING NO. 056– MONDAY – FEBRUARY 22, 2020

<b>Time</b>	<b>Agenda Item</b>	<b>Facilitator/Presenter</b>	<b>Objective</b>
<b>10:00 AM</b>	<b>Opening</b>	<b><i>Joseph Bogdahn, Chair</i></b>	
	Call to Order/Roll Call		
	Roll Call		
	Approval of Minutes		Approve
	Approval of Agenda		Approve
	<b>Reporting – Audit/Actuarial</b>		
<b>10:05 AM</b>	<b>CIO Report</b>	<b><i>Ryan Bigelow, CIO</i></b>	Informational
	CEM Benchmarking		
	Annual Report		Approve
<b>10:10 AM</b>	<b>Investment Consultant</b>	<b><i>Wilshire</i></b>	
	Asset Allocation		Informational
	Q4 Performance.		Informational
<b>10:50 AM</b>	<b>Real Estate</b>	<b><i>ORG</i></b>	
	Portfolio Review		Informational
	Real Estate Investment Policy		Approve
<b>11:20 AM</b>	<b>Investment Committee Topics</b>		
	OCIO Education	<b><i>North Pier Fiduciary Mgmt</i></b>	Discussion
<b>12:00 PM</b>	<b>Legal Report</b>	<b><i>Rivenoak Law Group, P.C.</i></b>	
	Ethics Policy		Discussion/Approval
	RFP – Financial Services Contract		Approve
<b>12:50 PM</b>	<b>Public/Member Comments</b>	<b><i>Joseph Bogdahn, Chair</i></b>	
<b>12:55 PM</b>	<b>IC Member Comments</b>	<b><i>Joseph Bogdahn, Chair</i></b>	
<b>1:00 PM</b>	<b>Adjournment</b>	<b><i>Joseph Bogdahn, Chair</i></b>	