

MEETING NUMBER 3112

JOURNAL OF PROCEEDINGS
BOARD OF TRUSTEES OF THE POLICE AND FIRE RETIREMENT SYSTEM
OF THE CITY OF DETROIT

HELD THURSDAY, OCTOBER 6, 2016

9:00 A.M.

IN THE CONFERENCE ROOM OF THE RETIREMENT SYSTEMS
500 WOODWARD AVENUE, SUITE 3000, DETROIT, MICHIGAN 48226

TRUSTEES PRESENT

MARK DIAZ	ELECTED TRUSTEE/POLICE
MATTHEW GNATEK	ELECTED TRUSTEE/POLICE
ANGELA R. JAMES	EX/OFFICIO RETIRANT TRUSTEE/POLICE/MAYORAL DESIGNEE
BRENDA JONES	EX/OFFICIO TRUSTEE/CITY COUNCIL PRESIDENT
JOHN NAGLICK	EX/OFFICIO TRUSTEE/FINANCE DIRECTOR
JEFFREY PEGG	ELECTED TRUSTEE/FIRE
PORTIA ROBERSON	EX/OFFICIO TRUSTEE/ALTERNATE-HONORABLE MAYOR/CHAIRPERSON
JOHN SERDA	ELECTED TRUSTEE/POLICE/VICE CHAIRPERSON
DAVID SZYMANSKI	EX/OFFICIO TRUSTEE/TREASURER
TRACY THOMAS	ELECTED TRUSTEE/FIRE
GREGORY TROZAK	ELECTED RETIRANT TRUSTEE/POLICE
JOHN G. TUCKER	ELECTED RETIRANT TRUSTEE/FIRE

TRUSTEES EXCUSED

JUNE ADAMS	EX/OFFICIO TRUSTEE/CORPORATION COUNSEL ALTERNATE
SEAN P. NEARY	ELECTED TRUSTEE/FIRE

TRUSTEES ABSENT

PAMELA SCALES	EX/OFFICIO TRUSTEE/BUDGET DIRECTOR
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STAFF PRESENT

CYNTHIA A. THOMAS	EXECUTIVE DIRECTOR
DAVID CETLINSKI	ASSISTANT EXECUTIVE DIRECTOR
RYAN C. BIGELOW	CHIEF INVESTMENT OFFICER
MICHAEL KRUSHENA	INVESTMENT OFFICER
RONALD A. KING	GENERAL COUNSEL
JANET S. LENEAR	RECORDING SECRETARY
REGINALD O'NEAL	MEDICAL DIRECTOR

STAFF EXCUSED

NONE

STAFF ABSENT

NONE

CHAIRPERSON

PORTIA ROBERSON

VICE CHAIRPERSON

JOHN SERDA

FOLLOWING A VERBAL ROLL CALL, CHAIRPERSON **ROBERSON** CALLED THE MEETING TO ORDER AT **9:20 A.M.**

OCTOBER 6, 2016 AGENDA APPROVAL

BY TRUSTEE SZYMANSKI – SUPPORTED BY TRUSTEE GNATEK

RESOLVED, THAT TODAY'S **OCTOBER 6, 2016** AGENDA BE APPROVED AS PREPARED AND SUBMITTED BY THE BOARD'S RECORDING SECRETARY:

YEAS – TRUSTEES DIAZ, GNATEK, NAGLICK, PEGG, SERDA, SZYMANSKI, TROZAK, TUCKER AND CHAIRPERSON ROBERSON – 9

NAYS – NONE

HYBRID APPLICATIONS

BY TRUSTEE DIAZ – SUPPORTED BY TRUSTEE SZYMANSKI

RESOLVED, THAT THE **HYBRID APPLICATIONS** WHICH ARE OUTLINED BELOW BE APPROVED:

HYBRID APPLICATIONS

NAME-TITLE-DEPARTMENT:	CHARLES DABROWSKI – FIRE FIGHTER - FIRE
RETIREMENT TYPE-PLAN:	HYBRID DROP – NEW – 2014 PLAN
SERVICE CREDIT-EFFECTIVE DATE:	02 01 15 – 08 16 16

HYBRID APPLICATIONS - CONTINUED

HYBRID APPLICATIONS - CONTINUED

NAME-TITLE-DEPARTMENT: MICHAEL GRIFFIN – SERGEANT - POLICE
RETIREMENT TYPE-PLAN: HYBRID DROP – NEW – 2014 PLAN
SERVICE CREDIT-EFFECTIVE DATE: 02 02 19 – 09 20 16

YEAS – TRUSTEES DIAZ, GNATEK, NAGLICK, PEGG, SERDA, SZYMANSKI, TROZAK,
TUCKER AND CHAIRPERSON ROBERSON – 9

NAYS – NONE

DROP APPLICATIONS

BY TRUSTEE DIAZ – SUPPORTED BY TRUSTEE SZYMANSKI

RESOLVED, THAT THE **DROP APPLICATIONS** WHICH ARE OUTLINED BELOW BE
APPROVED:

DROP APPLICATIONS

NAME-TITLE-DEPARTMENT: KENNETH WILLIAMS – OFFICER - POLICE
RETIREMENT TYPE-PLAN: DROP - NEW
SERVICE CREDIT-EFFECTIVE DATE: 20 09 01 – 09 30 16

NAME-TITLE-DEPARTMENT: MICHAEL GRIFFIN – SERGEANT - POLICE
RETIREMENT TYPE-PLAN: DROP – NEW
SERVICE CREDIT-EFFECTIVE DATE: 20 09 11 – 09 20 16

NAME-TITLE-DEPARTMENT: STACIE CYBULSKI – OFFICER - POLICE
RETIREMENT TYPE-PLAN: DROP - NEW
SERVICE CREDIT-EFFECTIVE DATE: 17 09 00 – 09 30 16

NAME-TITLE-DEPARTMENT: ANTONIO HARDWELL – OFFICER - POLICE
RETIREMENT TYPE-PLAN: DROP - NEW
SERVICE CREDIT-EFFECTIVE DATE: 20 09 01 – 09 30 16

NAME-TITLE-DEPARTMENT: RUKEYA QUINN-JOHNSON – OFFICER - POLICE
RETIREMENT TYPE-PLAN: DROP - NEW
SERVICE CREDIT-EFFECTIVE DATE: 17 07 27 – 11 04 16

POLICE AND FIRE RETIREMENT SYSTEM OF THE CITY OF DETROIT
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DROP APPLICATIONS - CONTINUED

DROP APPLICATIONS

NAME-TITLE-DEPARTMENT: CHARLES DABROWSKI – FIRE FIGHTER - FIRE
 RETIREMENT TYPE-PLAN: DROP - NEW
 SERVICE CREDIT-EFFECTIVE DATE: 19 10 23 – 08 16 16

NAME-TITLE-DEPARTMENT: ROBIN HILL – OFFICER - POLICE
 RETIREMENT TYPE-PLAN: DROP - NEW
 SERVICE CREDIT-EFFECTIVE DATE: 17 09 01 – 09 30 16

YEAS – TRUSTEES DIAZ, GNATEK, NAGLICK, PEGG, SERDA, SZYMANSKI, TROZAK,
 TUCKER AND CHAIRPERSON ROBERSON – 9

NAYS – NONE

RECEIPTS

THE FOLLOWING **RECEIPTS** WERE ACKNOWLEDGED BY THE BOARD:

The Police & Fire Retirement System of the City of Detroit			
Receipts for Acknowledgement			
9/19/16-9/30/16			
Meeting #3112			
October 6, 2016			
REMITTER	WIRE DATE	DESCRIPTION	AMOUNT
RECEIPTS			
FIRST INDEPENDENCE BANK	09/19/16	Loan Deductions	132,435.09
FIRST INDEPENDENCE BANK	09/26/16	Loan Deductions	41,157.90
CITY OF DETROIT	09/21/16	Weekly Mandatory Employee Contribution	238,526.57
CITY OF DETROIT	09/21/16	Weekly Annuity Contribution	3,365.45
CITY OF DETROIT	09/26/16	Weekly Mandatory Employee Contribution	80,748.50
CITY OF DETROIT	09/26/16	Weekly Annuity Contribution	664.96
TOTAL RECEIPTS			\$ 496,898.47

DISBURSEMENTS

BY TRUSTEE PEGG – SUPPORTED BY TRUSTEE TUCKER

RESOLVED, THAT THE **DISBURSEMENTS** WHICH FOLLOW BE APPROVED:

POLICE AND FIRE RETIREMENT SYSTEM OF THE CITY OF DETROIT
MEETING NUMBER 3112 – THURSDAY – OCTOBER 6, 2016

DISBURSEMENTS - CONTINUED

THE POLICE AND FIRE RETIREMENT SYSTEM OF THE CITY OF DETROIT
LIST OF DISBURSEMENTS FOR BOARD APPROVAL
FOR OCTOBER 6, 2016

<u>PAYEE</u>	<u>DATE</u>	<u>INVOICE NO</u>	<u>DESCRIPTION</u>	<u>AMOUNT</u>
MANAGEMENT FEES:				
CBRE CLARION SECURITIES	7/27/2016	2Q16	Management Fees - 2nd Qtr '16	\$85,602.00
MELLON CAPITAL MANAGEMENT	9/28/2016	20160630-1312-A	Management Fees - 2nd Qtr '16	\$79,090.27
Subtotal				\$164,692.27
ADMINISTRATIVE EXPENSES:				
ADP, INC	9/16/2016	480095450	Check Printing Services	\$8,317.09
ADP, INC	8/12/2016	478196229	Check Printing Services	\$8,446.46
ALEX BROWN REALTY	9/27/2016	09272016	Loan Servicing Fees - August 2016	\$1,324.69
ALLEGRA	9/30/2016	99306	Office Supplies	\$416.00
AMERICAN ARBITRATION ASSOCIATION	9/28/2016	11783240-41	Election Services - 5/31/16	\$6,292.92
BAB ASSOCIATES, LLC	8/1/2016	2016-205	Media Consultant - July 2016	\$4,956.55
BARRACUDA NETWORKS, INC	9/30/2016	1540540	E-MAIL SECURITY	\$2,224.00
BLOOMBERG BUSINESSWEEK	9/13/2016	091316	Subscription Services	\$12.50
CHRYSALIS CONSULTING, LLC	8/31/2016	11903	Consulting Svcs	\$2,697.13
COMCAST	9/14/2016	091416	High-Speed Internet	\$157.18
COURTLAND PARTNERS, LTD.	9/30/2016	2330	Real Estate Consulting Services - 3rd Qtr '16	\$47,504.00
CRAIN'S DETROIT BUSINESS	9/16/2016	091616	Subscription - D. Cellinski	\$39.50
CRAIN'S DETROIT BUSINESS	9/15/2016	091516	Subscription - C. Thomas	\$19.50
CREATIVE BREAKTHROUGHS INC	9/19/2016	1195956	IT Security Svcs	\$60.00
DIRECTV	9/24/2016	29554457437	Service Charges	\$7.94
FEDEX	9/21/2016	5-552-45335	FedEx Mailings	\$41.15
FORBES	10/4/2016	100416	FORBES SUBSCRIPTIONS	\$19.98
IT STAFF WAGES	9/30/2016		IT Staff Wages for September 2016	\$37,156.64
KELLEY CAWTHORNE	10/3/2016	7615	Lobbyist Services - September 2016	\$7,500.00
OFFICE DEPOT	9/13/2016	863128677001	Office Supplies	\$36.21
OFFICE DEPOT	9/12/2016	863128678001	Office Supplies	\$6.90
OFFICE DEPOT	9/21/2016		Credit Memo	(\$1.00)
PLANTE & MORAN	9/28/2016	1369360	Audit Services for Year Ended June 30, 2016	\$60,320.00
STAFF WAGES	9/25/2016		Staff Wages for 9/12/16 - 9/25/16	\$23,071.20

THE POLICE AND FIRE RETIREMENT SYSTEM OF THE CITY OF DETROIT
LIST OF DISBURSEMENTS FOR BOARD APPROVAL
FOR OCTOBER 6, 2016

<u>PAYEE</u>	<u>DATE</u>	<u>INVOICE NO</u>	<u>DESCRIPTION</u>	<u>AMOUNT</u>
TELSYSTEMS	9/26/2016	268458	Audio Visual Equipment	\$217.38
UHY ADVISORS MI INC	9/15/2016		Prof Accounting Svcs - 9/1/16-9/15/16, Inv # 1185488	\$44,953.13
ULTIMATE PARKING MANAGEMENT LLC	9/21/2016	140771	Monthly Parking Lease - October 2016	\$3,828.31
Subtotal				\$259,625.36
OTHER EXPENSES:				
A. Keeler and The Sanders Law Firm	9/23/2016		Settlement Agreement	\$17,500.00
GREGORY TROZAK	10/4/2016	3Q16	Retired Trustee Stipend	\$565.19
JOHN TUCKER	10/4/2016	3Q16	Retired Trustee Stipend	\$636.51
REPUBLIC UNDERWRITERS, INC	9/13/2016		Insurance Renewal - 10/6/16 thru 10/6/17	\$494,785.00
Subtotal				\$513,486.70
Total Disbursements for Board Approval				\$937,804.33

DISBURSEMENTS - CONTINUED

The Police & Fire Retirement System of the City of Detroit			
Disbursements for Approval			
9/19/16-9/30/16			
Meeting #3112			
October 6, 2016			
PAYEE NAME		DESCRIPTION	AMOUNT
DISBURSEMENTS			
Retired Payroll		Direct Deposit for Retirees - 10/1/2016	17,015,427.09
Retired Payroll		Checks for Retirees - 10/1/2016	6,905,296.76
Annuity Refunds		Refund List #3653	686,976.69
Checkwrite		Capital Calls, Legal, Administrative & Misc. Expenses	0.00
Loan Program		Loan Funding: Meeting No. 3111	14,959.00
TOTAL DISBURSEMENTS			\$ 24,622,659.54

YEAS – TRUSTEES DIAZ, GNATEK, NAGLICK, PEGG, SERDA, SZYMANSKI, TROZAK,
 TUCKER AND CHAIRPERSON ROBERSON – 9

NAYS – NONE

REFUNDS OF ACCUMULATED CONTRIBUTIONS

BY TRUSTEE PEGG – SUPPORTED BY TRUSTEE NAGLICK

RESOLVED, THAT THE CONTRIBUTIONS TO THE ANNUITY SAVINGS FUND BY MEMBERS OF THE POLICE AND FIRE RETIREMENT SYSTEM OF THE CITY OF DETROIT, INCLUDING INTEREST, BE REFUNDED PENDING AUDIT BY RETIREMENT SYSTEM ACCOUNTING STAFF:

LIST NUMBER 3653 - \$686,976.69

LIST NUMBER 3654 - \$669,491.26

YEAS – TRUSTEES DIAZ, GNATEK, NAGLICK, PEGG, SERDA, SZYMANSKI, TROZAK,
 TUCKER AND CHAIRPERSON ROBERSON – 9

NAYS – NONE

1974 DEFINED CONTRIBUTION PLAN (EMPLOYEE LOAN PROGRAM)

BY TRUSTEE PEGG – SUPPORTED BY TRUSTEE DIAZ

RESOLVED, THAT THE **1974** DEFINED CONTRIBUTION PLAN LOAN REQUEST LISTS SUBMITTED THIS DATE BE APPROVED AND THE REQUESTED AMOUNTS BE DISBURSED PENDING AUDIT BY RETIREMENT SYSTEM ACCOUNTING STAFF:

LIST #1 – \$14,959.00

LIST #2 – \$31,522.00

YEAS – TRUSTEES DIAZ, GNATEK, NAGLICK, PEGG, SERDA, SZYMANSKI, TROZAK, TUCKER AND CHAIRPERSON ROBERSON – 9

NAYS – NONE

SEPTEMBER 8, 2016 MINUTE APPROVAL

BY TRUSTEE PEGG – SUPPORTED BY TRUSTEE SZYMANSKI

RESOLVED, THAT THE MINUTES OF THE MEETING HELD **THURSDAY, SEPTEMBER 8, 2016** BE APPROVED AS RECORDED AND SUBMITTED BY THE BOARD'S RECORDING SECRETARY:

YEAS – TRUSTEES DIAZ, GNATEK, NAGLICK, PEGG, SERDA, SZYMANSKI, TUCKER AND CHAIRPERSON ROBERSON – 8

ABSTENTIONS – TRUSTEE TROZAK – 1

ASSISTANT EXECUTIVE DIRECTOR'S REPORTS

ASSISTANT EXECUTIVE DIRECTOR **DAVID CETLINSKI** ASKED THE BOARD TO ADOPT A RESOLUTION REGARDING THE LAFER BUILDING.

THE LAFER BUILDING, DETROIT, MICHIGAN
DISCHARGE OF MORTGAGE AND RELATED DOCUMENTS

By Trustee Pegg – Supported By Trustee Trozak

WHEREAS, the Police and Fire Retirement System and Mercier Development Lafer, LLC, a Michigan limited liability company (“Borrower”) have entered into that certain Construction to Permanent Loan Agreement dated as of June 23, 2006 (the “Loan Agreement”) whereby the Board agreed to lend to Borrower the sum of \$2,404,000.00 (the “Loan”), which Loan was for the purpose of partially financing Borrower’s development of that certain building located at 1323-1325 Broadway, Detroit, Michigan (the “Project”), and

WHEREAS, in connection with the closing on the Loan, the Borrower executed and delivered certain Loan Documents to the Retirement System to evidence and secure the Loan, among which were a Mortgage, an Assignment of Leases and Rents and various supplemental documents (collectively, the “Loan Documents”), and

WHEREAS, the Borrower has informed the Retirement System that it intends to repay the Loan in full, and in connection with the repayment, the Borrower has requested the Retirement System execute a Discharge of Mortgage, a Termination of Assignment of Leases and Rents and a Termination of Loan Documents, and

WHEREAS, the Board’s special legal counsel, F. Logan Davidson, P.C., has approved said documents as to form, and

WHEREAS, this resolution has been approved as to form by the Board’s general counsel, now therefore be it

RESOLVED, that said Discharge of Mortgage, a Termination of Assignment of Leases and Rents and a Termination of Loan Documents be executed by two authorized signatories on behalf of the Retirement System, and be it further

RESOLVED, that a copy of this resolution be forwarded to the Borrower, Mercier Development Lafer, LLC (a Michigan limited liability company), 863 Great Oaks Boulevard, Rochester, Michigan 48307; to Mr. Matthew Johnson, Alex. Brown Realty, Inc., 300 East Lombard Street, Suite 1200, Baltimore, Maryland 21202; and to F. Logan Davidson, P.C., the Board’s special legal counsel:

Yeas – Trustees Diaz, Gnatek, Naglick, Pegg, Serda, Szymanski, Trozak, Tucker and Chairperson Roberson – 9

Nays – None

EXECUTIVE DIRECTOR **CYNTHIA A. THOMAS** ENTERED THE MEETING AT 9:25 A.M.

TRUSTEE **TRACY THOMAS** ENTERED THE MEETING AT 9:28 A.M.; AND TRUSTEE **BRENDA JONES** ENTERED AT 9:30 A.M.

EXECUTIVE DIRECTOR'S REPORT

EXECUTIVE DIRECTOR **CYNTHIA A. THOMAS** HAD NOTHING TO REPORT.

CHIEF INVESTMENT OFFICER'S REPORT

TRUSTEE **ANGELA JAMES** ENTERED THE MEETING AT 9:35 A.M.

CHIEF INVESTMENT OFFICER **RYAN C. BIGELOW** INFORMED THE BOARD THAT POLICE AND FIRE'S INVESTMENT COMMITTEE WILL MEET WITH GENERAL'S INVESTMENT COMMITTEE ON MONDAY, OCTOBER 17, 2016; NOTING THAT TOPICS OF DISCUSSION WILL INCLUDE THE SYSTEMS' FUNDING POLICIES, GOVERNANCE, THE SYSTEMS' IT PROJECTS, AND PERSONNEL SHARING.

PUBLIC RELATIONS ADVISOR'S REPORT

PUBLIC RELATIONS ADVISOR **BRUCE BABIARZ** IS EXCUSED FROM TODAY'S MEETING.

LOBBYIST'S REPORT

LOBBYIST **OSCAR W. KING, III** WILL DISCUSS HIS REPORT DURING CLOSED SESSION.

GENERAL COUNSEL'S REPORT

GENERAL COUNSEL **RONALD A. KING** ASKED THE BOARD TO ENTER INTO CLOSED SESSION FOR THE PURPOSE OF DISCUSSING PENDING LITIGATION; ATTORNEY/CLIENT PRIVILEGED MATTERS; THE BOARD'S LOBBYIST'S REPORT; AND THE BOARD'S MEDICAL DIRECTOR'S PSYCHIATRIC AND MEDICAL REPORTS REGARDING RE-EXAMINATIONS:

CLOSED SESSION

BY TRUSTEE THOMAS – SUPPORTED BY TRUSTEE NAGLICK

RESOLVED, THAT THE BOARD ENTER INTO CLOSED SESSION FOR THE PURPOSE OF DISCUSSING PENDING LITIGATION; ATTORNEY/CLIENT PRIVILEGED MATTERS;

CLOSED SESSION - CONTINUED

THE BOARD'S LOBBYIST'S REPORT; AND THE BOARD'S MEDICAL DIRECTOR'S PSYCHIATRIC AND MEDICAL REPORTS REGARDING RE-EXAMINATIONS:

A ROLL CALL VOTE WAS TAKEN AS FOLLOWS:

YEAS – TRUSTEES DIAZ, GNATEK, JAMES, JONES, NAGLICK, PEGG, SERDA,
SZYMANSKI, THOMAS, TROZAK, TUCKER AND CHAIRPERSON
ROBERSON – 12

NAYS – NONE

THE BOARD ENTERED INTO CLOSED SESSION AT **9:55 A.M.**

TRUSTEE **SZYMANSKI** EXCUSED HIMSELF AT 11:01 A.M.

OPEN SESSION

BY TRUSTEE PEGG – SUPPORTED BY TRUSTEE NAGLICK

RESOLVED, THAT THE BOARD RETURN TO OPEN SESSION:

YEAS – TRUSTEES DIAZ, GNATEK, JAMES, JONES, NAGLICK, PEGG, SERDA,
THOMAS, TROZAK, TUCKER AND CHAIRPERSON ROBERSON – 11

NAYS – NONE

THE BOARD RETURNED TO OPEN SESSION AT **11:32 A.M.**

RE-EXAMINATIONS

BY TRUSTEE PEGG – SUPPORTED BY TRUSTEE TUCKER

RESOLVED, THAT IN ACCORDANCE WITH THE RECOMMENDATION OF THE BOARD'S MEDICAL DIRECTOR, THE FOLLOWING DIRECTIVES BE APPROVED:

RE-EXAMINATIONS - CONTINUED

RE-EXAMINATIONS

NAME DEPARTMENT DISABILITY TYPE RE-EXAM NUMBER	CONTINUE ON DISABILITY RETIREMENT PAYROLLS WITH RETIRANT RECEIVING NEXT RE-EXAM IN ONE (1) YEAR UNLESS OTHERWISE DIRECTED	CONTINUE ON DISABILITY RETIREMENT PAYROLLS WITH NO FURTHER RE-EXAMS BEING NECESSARY FOR RETIRANT UNLESS OTHERWISE DIRECTED	CONTINUE ON DISABILITY RETIREMENT PAYROLLS WITH RETIRANT RECEIVING NEXT RE-EXAM AT MEDICAL DIRECTOR'S OFFICE UNLESS OTHERWISE DIRECTED
TROY ALEXANDER - POLICE		X	
DUTY - FIRST			
ANTOINE ALLEN - POLICE		X	
DUTY - FIRST			
KENYETTA BORDEN – POLICE	X		
DUTY - SECOND			
MIGUEL BRUCE - POLICE		X	
DUTY - FIRST			
DANIEL BRYANT - POLICE		X	
DUTY - FIRST			
KRISTEN CARLU - POLICE		X	
DUTY - FIRST			
CECELIA CARTER - POLICE		X	
DUTY - FIRST			
MONTICA CRAIGHEAD - POLICE	X		
NON-DUTY - FIRST			
ATA DABISH - POLICE	X		
DUTY - FIRST			
KENDRA DAVIS - POLICE	NOT REPORTED ON		
DUTY - FIRST			
EUNICE DRAKE - POLICE		X	
DUTY - FIRST			
ARTHUR DUDAL - POLICE	X		
DUTY - SECOND			

RE-EXAMINATIONS – CONTINUED

CONTINUATION OF RE-EXAMINATIONS

NAME DEPARTMENT DISABILITY TYPE RE-EXAM NUMBER	CONTINUE ON DISABILITY RETIREMENT PAYROLLS WITH RETIRANT RECEIVING NEXT RE-EXAM IN ONE (1) YEAR UNLESS OTHERWISE DIRECTED	CONTINUE ON DISABILITY RETIREMENT PAYROLLS WITH NO FURTHER RE-EXAMS BEING NECESSARY FOR RETIRANT UNLESS OTHERWISE DIRECTED	CONTINUE ON DISABILITY RETIREMENT PAYROLLS WITH RETIRANT RECEIVING NEXT RE-EXAM AT MEDICAL DIRECTOR'S OFFICE UNLESS OTHERWISE DIRECTED
JAMES DUFF - POLICE		X	
DUTY - FIRST			
MOHAMMAD ELHAOULI - POLICE	X		
DUTY - THIRD			
SEAN FITZGERALD - POLICE		X	
DUTY - FIRST			
JOHN GAUL - POLICE		X	
DUTY - FIRST			
ERIC GILES - POLICE	RECEIVE NEXT RE- EXAM IN 6 MONTHS		
DUTY - FIRST			
JAMAL GOOD - POLICE		X	
DUTY - FIRST			
PIERRE GREENE - POLICE		X	
DUTY - FIRST			
HEATHER HALE - POLICE		X	
DUTY - FIRST			
JOHN HALL - POLICE		X	
POLICE - DUTY - FIRST			
STEPHANIE HARRINGTON - POLICE		X	
DUTY - FIRST		X	
DERRICK HAYES - POLICE			
DUTY - FIRST			
RICHARD HEROLD, III - POLICE	X		
DUTY - SECOND			

RE-EXAMINATIONS – CONTINUED

YEAS – TRUSTEES DIAZ, GNATEK, JAMES, JONES, NAGLICK, PEGG, SERDA,
THOMAS, TROZAK, TUCKER AND CHAIRPERSON ROBERSON – 11

NAYS – NONE

SG MORTGAGE – INFINITY PARK APARTMENTS (FORMERLY TUSCAN PARK
APARTMENTS)

BY TRUSTEE PEGG – SUPPORTED BY TRUSTEE JAMES

RESOLVED, THAT BANYAN REALTY ADVISORS AND GENERAL COUNSEL ARE
HEREBY DIRECTED TO PROCEED CONSISTENT WITH THE BOARD'S CLOSED
SESSION DISCUSSION OF THIS DATE:

YEAS – TRUSTEES DIAZ, GNATEK, JAMES, JONES, NAGLICK, PEGG, SERDA,
THOMAS, TROZAK, TUCKER AND CHAIRPERSON ROBERSON – 11

NAYS – NONE

PARAMOUNT LIMITED, LLC/PARAMOUNT LAND HOLDINGS, LLC

BY TRUSTEE PEGG – SUPPORTED BY TRUSTEE JONES

RESOLVED, THAT GENERAL COUNSEL IS HEREBY DIRECTED TO PROCEED
CONSISTENT WITH THE BOARD'S CLOSED SESSION DISCUSSION OF THIS DATE:

YEAS – TRUSTEES DIAZ, GNATEK, JAMES, JONES, NAGLICK, PEGG, SERDA,
THOMAS, TROZAK, TUCKER AND CHAIRPERSON ROBERSON – 11

NAYS – NONE

RE: PENSION NUMBER: 234056 (**DAVID ANDREWS**)
Participant: **DAVID ANDREWS**
Alternate Payee: **RUTH RAMSEY**
David Andrews v. Ruth Ramsey, Case No.:10-769348-DM
Oakland County Circuit for the State of Michigan, (Pontiac, Michigan)

BY TRUSTEE PEGG – SUPPORTED BY TRUSTEE THOMAS

WHEREAS, the Board of Trustees for the Police and Fire Retirement System for the City of Detroit (“Board”) is in receipt of an Eligible Domestic Relations Order which was entered by the Oakland County Circuit Court on November 7, 2012 (“EDRO”) which purports to amend/supplement a Judgment of Divorce entered on August 10, 2010 wherein Alternate Payee **RUTH RAMSEY** is awarded certain rights to the retirement benefits of Participant **DAVID ANDREWS**, who is an active employee, and

WHEREAS, the Board has been informed that Participant **DAVID ANDREWS** is an active employee who is not receiving retirement benefits, and

WHEREAS, Participant’s date of birth is August 14, 1966 and to date Participant has attained 20 years of service credit, and

WHEREAS, the PFRS standard procedure as it relates to EDROs is that a party will submit a proposed EDRO for review and pre-approval to PFRS’ legal counsel (“PFRS Legal Counsel”). Once PFRS Legal Counsel pre-approves a proposed EDRO, the party may take same to a court for entry. Once entered by a Court, the party should submit a copy of the court entered EDRO to PFRS Legal Counsel. PFRS Legal Counsel will then submit a resolution to the PFRS Board for its consideration (“PFRS STANDARD EDRO PROCEDURE”), and

WHEREAS, in this matter, PFRS STANDARD EDRO PROCEDURE was not followed, and

WHEREAS, legal counsel for Alternate Payee **RUTH RAMSEY** submitted a court entered EDRO to the Board which was incompatible with the practices of the PFRS. Specifically, counter to law, the EDRO includes the social security numbers of the parties within the body of order. Further, the EDRO fails to identify if Alternate Payee **RUTH RAMSEY** is entitled to a portion of Participant **DAVID ANDREWS**’ defined benefit plan or defined contribution plan. In this matter, neither party submitted a proposed EDRO for review and pre-approval before having same entered by the court, and

WHEREAS, by copy of this Resolution, the Participant, Alternate Payee and Alternate Payee’s legal counsel will be advised that the EDRO presented to the Board is rejected.

WHEREAS, by copy of this Resolution, the Participant and Alternate Payee will be advised that corrective action must be taken before the PFRS will act on this matter. Specifically, the parties should be aware that: (i) the parties should contact the PFRS or PFRS Legal Counsel for a

RE: PENSION NUMBER: 234056 (**DAVID ANDREWS**)
Participant: **DAVID ANDREWS**
Alternate Payee: **RUTH RAMSEY**
David Andrews v. Ruth Ramsey, Case No.:10-769348-DM
Oakland County Circuit for the State of Michigan, (Pontiac, Michigan) - Continued

sample EDRO form; (ii) a first amended EDRO must be drafted to conform with PFRS practices and provided to PFRS Legal Counsel for review and pre-approval; (iii) once pre-approved by PFRS Legal Counsel, the first amended EDRO should then be submitted for court approval; and (iv) then the court entered first amended EDRO should be provided to PFRS Legal Counsel, and

WHEREAS, upon PFRS Legal Counsel's receipt of a court entered EDRO which is compatible with PFRS practices, the Board will be provided a resolution regarding the disbursement of benefits, and

WHEREAS, until such time, no benefits should be disbursed in this matter, and

THEREFORE BE IT RESOLVED, that the EDRO is rejected, and be it further

RESOLVED, that no action will be taken by this Board on this matter until PFRS Legal Counsel receives a court entered EDRO which is compatible with PFRS practices and provides a resolution to this Board for action, and be it further

RESOLVED, that a copy of this resolution be IMMEDIATELY attached as the top sheet of the pension file, and other appropriate records be kept for the Retirement System relative to this matter, and

RESOLVED, that copies of this resolution be sent to Participant David Andrews, Alternate Payee Ruth Ramsey and Alternate Payee's legal counsel, R. Jean Ramsey:

Yeas – Trustees Diaz, Gnatek, James, Jones, Naglick, Pegg, Serda, Thomas, Trozak, Tucker and
Chairperson Roberson – 11

Nays – None

RE: PENSION NUMBER: 234060 (**FURMAN BARNES**)
Participant: **FURMAN BARNES**
Alternate Payee: **ANITA ELSA BARNES**
Furman R. Barnes v. Anita Elsa Barnes, Case No.: 10-101529-DM
Wayne County Circuit for the State of Michigan, (Detroit, Michigan)

BY TRUSTEE PEGG – SUPPORTED BY TRUSTEE THOMAS

WHEREAS, the Board of Trustees for the Police and Fire Retirement System for the City of Detroit (“Board”) is in receipt of an Eligible Domestic Relations Order dated September 26, 2012 (“EDRO”) which amends/supplements a Judgment of Divorce entered on December 6, 2010 wherein Alternate Payee **ANITA ELSA BARNES** is awarded certain rights to the Component II Pension (formerly known as Defined Benefit Plan) and Annuity Savings Fund (formerly known as Defined Contribution Plan) of Participant **FURMAN BARNES**, who is an active employee, and

WHEREAS, the Board has been informed that Participant **FURMAN BARNES** is an active employee and is not receiving retirement benefits, and

WHEREAS, Participant’s date of birth is July 9, 1976 and to date Participant has attained 20 years of service credit, and

WHEREAS, the EDRO seeks to award the Alternate Payee **ANITA ELSA BARNES** a portion of the Participant’s Component II Pension (formerly known as Defined Benefit) benefits, and

WHEREAS, the Alternate Payee **ANITA ELSA BARNES** IS entitled to claim a portion of the Participant’s Component II Pension (formerly known as Defined Benefit) benefits when the Participant is eligible to receive such benefits, and as set forth in the EDRO and **SUBJECT TO ALTERNATE PAYEE FILING AN APPLICATION FOR SAME**, and

WHEREAS, the EDRO seeks to award the Alternate Payee **ANITA ELSA BARNES** a portion of the Participant’s Component II Annuity Savings (formerly known as Defined Contribution Plan) benefits, and

WHEREAS, the Alternate Payee **ANITA ELSA BARNES** IS entitled to claim a portion of the Participant’s Component II Annuity Savings (formerly known as Defined Contribution Plan) benefits when the Participant is eligible to receive such benefits, and as set forth in the EDRO and **SUBJECT TO ALTERNATE PAYEE FILING AN APPLICATION FOR SAME**, and

WHEREAS, the court order provides for the parties to share the cost of the actuary’s fees, and

WHEREAS, said matter had been discussed with legal counsel who has opined that the applicable terms of said court order are consistent with the provisions of the Retirement System and applicable law including Public Act 46 of 1991 (MCLA 38.1701) as applicable,

RE: PENSION NUMBER: 234060 (**FURMAN BARNES**)
Participant: **FURMAN BARNES**
Alternate Payee: **ANITA ELSA BARNES**
Furman R. Barnes v. Anita Elsa Barnes, Case No.: 10-101529-DM
Wayne County Circuit for the State of Michigan, (Detroit, Michigan) - Continued

THEREFORE BE IT RESOLVED, that the Board acknowledges receipt of said court order and pay pension benefits consistent with said court order and this resolution SUBJECT TO APPLICATION BEING FILED BY THE PARTY SEEKING PAYMENT, and be it further

RESOLVED, that this file be forwarded to the Board's actuary for calculation of the benefits to be paid to the former spouse, and be it further

RESOLVED, that a copy of this resolution be IMMEDIATELY attached as the top sheet of the pension file, and other appropriate records be kept for the Retirement System relative to this matter, and be it further

RESOLVED, that copies of this resolution be sent to Alternate Payee Anita Barnes, Alternate Payee's legal counsel, Ronald J. Sopo and Participant Furman R. Barnes:

Yeas – Trustees Diaz, Gnatek, James, Jones, Naglick, Pegg, Serda, Thomas, Trozak, Tucker and Chairperson Roberson – 11

Nays – None

RE: PENSION NUMBER: 232456 (**CRAIG A. BINDER**)
Participant: **CRAIG A. BINDER**
Alternate Payee: **HILARY E. BINDER**
Craig A. Binder v. Hilary E. Binder, Case No.: 08-0936-DM
Macomb County Circuit for the State of Michigan, (Mt. Clemens, Michigan)

BY TRUSTEE PEGG – SUPPORTED BY TRUSTEE THOMAS

WHEREAS, the Board of Trustees for the Police and Fire Retirement System for the City of Detroit ("Board") is in receipt of an Eligible Domestic Relations Order dated September 28, 2016 ("EDRO") which amends/supplements a Judgment of Divorce entered on June 26, 2008 wherein Alternate Payee **HILARY E. BINDER** is awarded certain rights to the Component II Pension (formerly known as Defined Benefit Plan) and Annuity Savings Fund (formerly known as Defined Contribution Plan) of Participant **CRAIG A. BINDER**, who is an active employee, and

WHEREAS, the Board has been informed that Participant **CRAIG A. BINDER** is an active employee and is not receiving retirement benefits, and

RE: PENSION NUMBER: 232456 (**CRAIG A. BINDER**)
Participant: **CRAIG A. BINDER**
Alternate Payee: **HILARY E. BINDER**
Craig A. Binder v. Hilary E. Binder, Case No.: 08-0936-DM
Macomb County Circuit for the State of Michigan, (Mt. Clemens, Michigan) - Continued

WHEREAS, Participant's date of birth is April 23, 1971 and to date Participant has attained 25 years of service credit, and

WHEREAS, the EDRO seeks to award the Alternate Payee **HILARY E. BINDER** a portion of the Participant's Component II Annuity Savings (formerly known as Defined Contribution Plan) benefits, and

WHEREAS, the Alternate Payee **HILARY E. BINDER** IS entitled to claim a portion of the Participant's Component II Annuity Savings (formerly known as Defined Contribution Plan) benefits when the Participant is eligible to receive such benefits, and as set forth in the EDRO and SUBJECT TO ALTERNATE PAYEE FILING AN APPLICATION FOR SAME, and

WHEREAS, the court order provides for the parties to share the cost of the actuary's fees, and

WHEREAS, said matter had been discussed with legal counsel who has opined that the applicable terms of said court order are consistent with the provisions of the Retirement System and applicable law including Public Act 46 of 1991 (MCLA 38.1701) as applicable,

THEREFORE BE IT RESOLVED, that the Board acknowledges receipt of said court order and pay pension benefits consistent with said court order and this resolution SUBJECT TO APPLICATION BEING FILED BY THE PARTY SEEKING PAYMENT, and be it further

RESOLVED, that this file be forwarded to the Board's actuary for calculation of the benefits to be paid to the former spouse, and be it further

RESOLVED, that a copy of this resolution be IMMEDIATELY attached as the top sheet of the pension file, and other appropriate records be kept for the Retirement System relative to this matter, and be it further

RESOLVED, that copies of this resolution be sent to Alternate Payee Hilary E. Binder and Participant Craig A. Binder:

Yeas – Trustees Diaz, Gnatek, James, Jones, Naglick, Pegg, Serda, Thomas, Trozak, Tucker and
Chairperson Roberson – 11

Nays – None

RE: PENSION NUMBER: 234101 (**RICK A. FIELDS**)
Participant: **RICK A. FIELDS**
Alternate Payee: **KELI NICOLE STEPHENSON-FIELDS**
Keli Nicole Stephenson-Fields v. Rick Allen Fields, Case No.:2006-3623-DM
Macomb County Circuit for the State of Michigan, (Mt. Clemens, Michigan)

BY TRUSTEE PEGG – SUPPORTED BY TRUSTEE THOMAS

WHEREAS, the Board of Trustees for the Police and Fire Retirement System for the City of Detroit (“Board”) is in receipt of a Stipulated Order For Amendment Of Consent Judgment of Divorce which was entered by the Macomb County Circuit Court on April 15, 2016 (“Stipulated Amended Consent Judgment of Divorce”) which purports to amend/supplement a Judgment of Divorce entered on January 19, 2007 and Eligible Domestic Relations Order entered on May 29, 2007 (“Prior Orders”) wherein Alternate Payee **KELI NICOLE STEPHENSON-FIELDS** was awarded certain rights to the retirement benefits of Participant **RICK A. FIELDS**, who is an active employee enrolled in the Deferred Retirement Option Plan (“DRO”), and

WHEREAS, based on the Prior Orders the Board adopted a Resolution on June 7, 2007 resolving that Alternate Payee **KELI NICOLE STEPHENSON-FIELDS** was entitled to receive a portion of Participant **DAVID ANDREWS’** Defined Benefit Plan and Defined Contribution Plan benefits (“June 7, 2007 Resolution”), and

WHEREAS, the Board has been informed that Participant **RICK A. FIELDS** is an active employee enrolled in the Deferred Retirement Option Plan (“DRO”), and

WHEREAS, Participant’s date of birth is November 7, 1970 and to date Participant has attained 20 years of service credit, and

WHEREAS, the Stipulated Amended Consent Judgment of Divorce provides:

IT IS HEREBY ORDERED AND STIPULATED TO that as to the Consent Judgment of Divorce in this matter, on pages 17-18 of said document, all language awarding Plaintiff an interest in Defendant’s City of Detroit pension plan is hereby stricken. Plaintiff hereby voluntarily waives her right to any interest in Defendant’s City of Detroit pension plan. Any and all rights to a portion of said plan are forever barred, and

WHEREAS, per the Stipulated Amended Consent Judgment of Divorce, the Alternate Payee **KELI NICOLE STEPHENSON-FIELDS** **IS NOT** entitled to claim a portion of the Participant’s Component II (formerly known as Defined Benefit) benefits when the Participant is eligible to receive such benefits, and as set forth in the DRO and SUBJECT TO ALTERNATE PAYEE FILING AN APPLICATION FOR SAME, and

RE: PENSION NUMBER: 234101 (**RICK A. FIELDS**)
Participant: **RICK A. FIELDS**
Alternate Payee: **KELI NICOLE STEPHENSON-FIELDS**
Keli Nicole Stephenson-Fields v. Rick Allen Fields, Case No.:2006-3623-DM
Macomb County Circuit for the State of Michigan, (Mt. Clemens, Michigan) - Continued

WHEREAS, per the Stipulated Amended Consent Judgment of Divorce, the Alternate Payee **KELI NICOLE STEPHENSON-FIELDS** **IS NOT** entitled to claim a portion of the Participant's Component II Annuity Pension (formerly known as Defined Contribution Plan) benefits when the Participant is eligible to receive such benefits, and as set forth in the DRO and **SUBJECT TO ALTERNATE PAYEE FILING AN APPLICATION FOR SAME**, and

WHEREAS, based on the Stipulated Amended Consent Judgment of Divorce, the PFRS withdraws, nullifies and/or, with this resolution, takes action to reverse the June 2, 2007 Resolution, and

WHEREAS, said matter had been discussed with legal counsel who has opined that the applicable terms of the Stipulated Amended Consent Judgment of Divorce are consistent with the provisions of the Retirement System and applicable law including Public Act 46 of 1991 (MCLA 38.1701) as applicable,

THEREFORE BE IT RESOLVED, that the Board acknowledges receipt of the Stipulated Amended Consent Judgment of Divorce and will not pay pension benefits consistent with said court order and this resolution, and be it further

RESOLVED, that this file be forwarded to the Board's actuary or any other party as necessary to effectuate the termination and/or reversal of any payments to Alternate Payee **KELI NICOLE STEPHENSON-FIELDS**, and be it further

RESOLVED, that a copy of this resolution be IMMEDIATELY attached as the top sheet of the pension file, and other appropriate records be kept for the Retirement System relative to this matter, and be it further

RESOLVED, that copies of this resolution be sent to Alternate Payee Keli Nicole Stephenson-Fields, Participant Rick Allen Fields and Participant's legal counsel, Brian Schaf:

Yeas – Trustees Diaz, Gnatek, James, Jones, Naglick, Pegg, Serda, Thomas, Trozak, Tucker and
Chairperson Roberson – 11

Nays – None

RE: PENSION NUMBER: 232492 (**TYRONE A. JOHNSON**)
Participant: **TYRONE A. JOHNSON**
Alternate Payee: **KEISHA M. WILLIAMS**
Keisha M. Williams v. Tyrone A. Johnson, Case No.: 14-103384-DM
Wayne County Circuit for the State of Michigan, (Detroit, Michigan)

BY TRUSTEE PEGG – SUPPORTED BY TRUSTEE THOMAS

WHEREAS, the Board of Trustees for the Police and Fire Retirement System for the City of Detroit (“Board”) is in receipt of an Amended Domestic Relations Order dated September 6, 2016 (“DRO”) which amends/supplements a Consent Judgment of Divorce entered on December 5, 2014 wherein Alternate Payee **KEISHA M. WILLIAMS** is awarded certain rights to the Component I Retirement Allowance, Voluntary Employee Contributions and DROP Program benefits and Component II Pension (formerly known as Defined Benefit Plan), Annuity Pension Fund (formerly known as Defined Contribution Plan) and DROP Program benefits of Participant **TYRONE A. JOHNSON**, who is a retired employee and/or went on duty disability effective May 3, 1997, and

WHEREAS, the Board has been informed that Participant **TYRONE A. JOHNSON** is a retired employee and/or went on duty disability effective May 3, 1997 who is not enrolled in the Deferred Retirement Option Plan (“DROP”) program, and

WHEREAS, the Board has been informed that Participant **TYRONE A. JOHNSON** is retired and/or went on duty disability effective May 3, 2007 and is receiving retirement and/or duty disability benefits, and

WHEREAS, Participant’s date of birth is May 23, 1958 and to date Participant has attained 25 years of service credit, and

WHEREAS, the DRO seeks to award the Alternate Payee **KEISHA M. WILLIAMS** a portion of the Participant’s Component I Retirement Allowance, and

WHEREAS, the Alternate Payee **KEISHA M. WILLIAMS** IS entitled to claim a portion of the Participant’s Component I Retirement Allowance when the Participant is eligible to receive such benefits, and as set forth in the DRO and SUBJECT TO ALTERNATE PAYEE FILING AN APPLICATION FOR SAME, and

WHEREAS, the DRO seeks to award the Alternate Payee **KEISHA M. WILLIAMS** a portion of the Participant’s Component I Voluntary Employee Contributions, and

WHEREAS, the Alternate Payee **KEISHA M. WILLIAMS** IS entitled to claim a portion of the Participant’s Component I Voluntary Employee Contributions when the Participant is eligible to receive such benefits, and as set forth in the DRO and SUBJECT TO ALTERNATE PAYEE FILING AN APPLICATION FOR SAME, and

RE: PENSION NUMBER: 232492 (**TYRONE A. JOHNSON**)
Participant: **TYRONE A. JOHNSON**
Alternate Payee: **KEISHA M. WILLIAMS**
Keisha M. Williams v. Tyrone A. Johnson, Case No.: 14-103384-DM
Wayne County Circuit for the State of Michigan, (Detroit, Michigan) - Continued

WHEREAS, the DRO seeks to award the Alternate Payee **KEISHA M. WILLIAMS** a portion of the Participant's Component I DROP benefits, and

WHEREAS, the Board has been informed that Participant **TYRONE A. JOHNSON** is not, nor was, enrolled in the DROP Program and is not, or has not, received DROP benefits, and

WHEREAS, because the Participant **TYRONE A. JOHNSON** is not eligible to receive DROP benefits, the Alternate Payee **KEISHA M. WILLIAMS** **IS NOT** entitled to claim a portion of the Participant's Component I DROP benefits because the Participant has no such benefits, and

WHEREAS, the DRO seeks to award the Alternate Payee **KEISHA M. WILLIAMS** a portion of the Participant's Component II Pension (formerly known as Defined Benefit Plan) benefits, and

WHEREAS, the Alternate Payee **KEISHA M. WILLIAMS** **IS** entitled to claim a portion of the Participant's Component II (formerly known as Defined Benefit Plan) benefits when the Participant is eligible to receive such benefits, and as set forth in the DRO and SUBJECT TO ALTERNATE PAYEE FILING AN APPLICATION FOR SAME, and

WHEREAS, the DRO seeks to award the Alternate Payee **KEISHA M. WILLIAMS** a portion of the Participant's Component II Annuity Pension (formerly known as Defined Contribution Plan) benefits, and

WHEREAS, the Alternate Payee **KEISHA M. WILLIAMS** **IS** entitled to claim a portion of the Participant's Component II Annuity Pension (formerly known as Defined Contribution Plan) benefits when the Participant is eligible to receive such benefits, and as set forth in the DRO and SUBJECT TO ALTERNATE PAYEE FILING AN APPLICATION FOR SAME, and

WHEREAS, the DRO seeks to award the Alternate Payee **KEISHA M. WILLIAMS** a portion of the Participant's Component II DROP benefits, and

WHEREAS, the Board has been informed that Participant **TYRONE A. JOHNSON** is not, nor was, enrolled in the DROP Program and is not, or has not, received DROP benefits, and

WHEREAS, because the Participant **TYRONE A. JOHNSON** is not eligible to receive DROP benefits, the Alternate Payee **KEISHA M. WILLIAMS** **IS NOT** entitled to claim a portion of the Participant's Component II DROP benefits because the Participant has no such benefits, and

RE: PENSION NUMBER: 232492 (**TYRONE A. JOHNSON**)
Participant: **TYRONE A. JOHNSON**
Alternate Payee: **KEISHA M. WILLIAMS**
Keisha M. Williams v. Tyrone A. Johnson, Case No.: 14-103384-DM
Wayne County Circuit for the State of Michigan, (Detroit, Michigan) - Continued

WHEREAS, the court order provides for the parties to share the cost of the actuary's fees, and

WHEREAS, said matter had been discussed with legal counsel who has opined that the applicable terms of said court order are consistent with the provisions of the Retirement System and applicable law including Public Act 46 of 1991 (MCLA 38.1701) as applicable,

THEREFORE BE IT RESOLVED, that the Board acknowledges receipt of said court order and pay pension benefits consistent with said court order and this resolution **SUBJECT TO APPLICATION BEING FILED BY THE PARTY SEEKING PAYMENT**, and be it further

RESOLVED, that this file be forwarded to the Board's actuary for calculation of the benefits to be paid to the former spouse, and be it further

RESOLVED, that a copy of this resolution be **IMMEDIATELY** attached as the top sheet of the pension file, and other appropriate records be kept for the Retirement System relative to this matter, and be it further

RESOLVED, that copies of this resolution be sent to Alternate Payee Keisha M. Williams, Alternate Payee's legal counsel, Jerome M. Weinstein and Participant Tyrone A. Johnson:

Yeas – Trustees Diaz, Gnatek, James, Jones, Naglick, Pegg, Serda, Thomas, Trozak, Tucker and Chairperson Roberson – 11

Nays – None

RE: PENSION NUMBER: 184918 (**DANIEL NIELSEN**)
Participant: **DANIEL NIELSEN**
Alternate Payee: **JEANETTE LOUISE NIELSEN**
Daniel Nielsen v. Jeanette Louise Nielsen, Case No.: 14-826050-DO
Oakland County Circuit for the State of Michigan (Pontiac, Michigan)

BY TRUSTEE PEGG – SUPPORTED BY TRUSTEE THOMAS

WHEREAS, the Board of Trustees for the Police and Fire Retirement System for the City of Detroit ("Board") is in receipt of an Eligible Domestic Relations Order dated February 18, 2016 ("EDRO") which amends/supplements a Judgment of Divorce entered on May 1, 2015 wherein Alternate Payee **JEANETTE LOUISE NIELSEN** is awarded certain rights to the Component I Retirement Allowance, Voluntary Employee Contributions and Deferred Retirement Option Plan benefits ("DROP") and Component II Pension (formerly known as Defined Benefit Plan),

RE: PENSION NUMBER: 184918 (**DANIEL NIELSEN**)
Participant: **DANIEL NIELSEN**
Alternate Payee: **JEANETTE LOUISE NIELSEN**
Daniel Nielsen v. Jeanette Louise Nielsen, Case No.: 14-826050-DO
Oakland County Circuit for the State of Michigan (Pontiac, Michigan) - Continued

Annuity Savings Fund (formerly known as Defined Contribution Plan) and DROP benefits of Participant **DANIEL NIELSEN**, who is an active employee enrolled in the DROP program, and

WHEREAS, the Board has been informed that Participant **DANIEL NIELSEN** is an active employee enrolled in the DROP program, and

WHEREAS, Participant's date of birth is August 20, 1955 and to date Participant has attained 27 years of service credit, and

WHEREAS, the EDRO seeks to award the Alternate Payee **JEANETTE LOUISE NIELSEN** a portion of the Participant's Component I Retirement Allowance, and

WHEREAS, the Alternate Payee **JEANETTE LOUISE NIELSEN** **IS** entitled to claim a portion of the Participant's Component I Retirement Allowance when the Participant is eligible to receive such benefits, and as set forth in the EDRO and SUBJECT TO ALTERNATE PAYEE FILING AN APPLICATION FOR SAME, and

WHEREAS, the EDRO seeks to award the Alternate Payee **JEANETTE LOUISE NIELSEN** a portion of the Participant's Component I Voluntary Employee Contributions, and

WHEREAS, the Alternate Payee **JEANETTE LOUISE NIELSEN** **IS** entitled to claim a portion of the Participant's Component I Voluntary Employee Contributions when the Participant is eligible to receive such benefits, and as set forth in the EDRO and SUBJECT TO ALTERNATE PAYEE FILING AN APPLICATION FOR SAME, and

WHEREAS, the EDRO seeks to award the Alternate Payee **JEANETTE LOUISE NIELSEN** a portion of the Participant's Component I Deferred Retirement Option Plan ("DROP") benefits, and

WHEREAS, the Alternate Payee **JEANETTE LOUISE NIELSEN** **IS** entitled to claim a portion of the Participant's Component I DROP benefits when the Participant is eligible to receive such benefits, and as set forth in the EDRO and SUBJECT TO ALTERNATE PAYEE FILING AN APPLICATION FOR SAME, and

WHEREAS, the EDRO seeks to award the Alternate Payee **JEANETTE LOUISE NIELSEN** a portion of the Participant's Component II Pension (formerly known as Defined Benefit) benefits, and

RE: PENSION NUMBER: 184918 (**DANIEL NIELSEN**)
Participant: **DANIEL NIELSEN**
Alternate Payee: **JEANETTE LOUISE NIELSEN**
Daniel Nielsen v. Jeanette Louise Nielsen, Case No.: 14-826050-DO
Oakland County Circuit for the State of Michigan (Pontiac, Michigan) - Continued

WHEREAS, the Alternate Payee **JEANETTE LOUISE NIELSEN** **IS** entitled to claim a portion of the Participant’s Component II Pension (formerly known as Defined Benefit) benefits when the Participant is eligible to receive such benefits, and as set forth in the EDRO and SUBJECT TO ALTERNATE PAYEE FILING AN APPLICATION FOR SAME, and

WHEREAS, the EDRO seeks to award the Alternate Payee **JEANETTE LOUISE NIELSEN** a portion of the Participant’s Component II Annuity Savings (formerly known as Defined Contribution Plan) benefits, and

WHEREAS, the Alternate Payee **JEANETTE LOUISE NIELSEN** **IS** entitled to claim a portion of the Participant’s Component II Annuity Savings (formerly known as Defined Contribution Plan) benefits when the Participant is eligible to receive such benefits, and as set forth in the EDRO and SUBJECT TO ALTERNATE PAYEE FILING AN APPLICATION FOR SAME, and

WHEREAS, the EDRO seeks to award the Alternate Payee **JEANETTE LOUISE NIELSEN** a portion of the Participant’s Component II Deferred Retirement Option Plan (“DROP”) benefits, and

WHEREAS, the Alternate Payee **JEANETTE LOUISE NIELSEN** **IS** entitled to claim a portion of the Participant’s Component II DROP benefits when the Participant is eligible to receive such benefits, and as set forth in the EDRO and SUBJECT TO ALTERNATE PAYEE FILING AN APPLICATION FOR SAME, and

WHEREAS, the court order provides for the parties to share the cost of the actuary’s fees, and

WHEREAS, said matter had been discussed with legal counsel who has opined that the applicable terms of said court order are consistent with the provisions of the Retirement System and applicable law including Public Act 46 of 1991 (MCLA 38.1701) as applicable,

THEREFORE BE IT RESOLVED, that the Board acknowledges receipt of said court order and pay pension benefits consistent with said court order and this resolution SUBJECT TO APPLICATION BEING FILED BY THE PARTY SEEKING PAYMENT, and be it further

RESOLVED, that this file be forwarded to the Board’s actuary for calculation of the benefits to be paid to the former spouse, and be it further

RE: PENSION NUMBER: 184918 (**DANIEL NIELSEN**)
Participant: **DANIEL NIELSEN**
Alternate Payee: **JEANETTE LOUISE NIELSEN**
Daniel Nielsen v. Jeanette Louise Nielsen, Case No.: 14-826050-DO
Oakland County Circuit for the State of Michigan (Pontiac, Michigan) - Continued

RESOLVED, that a copy of this resolution be IMMEDIATELY attached as the top sheet of the pension file, and other appropriate records be kept for the Retirement System relative to this matter, and be it further

RESOLVED, that copies of this resolution be sent to Alternate Payee Jeanette Nielsen, Alternate Payee's legal counsel, Denise R. Alexander, Participant Daniel Nielsen and Participant's legal counsel, Ari W. Lehman:

Yeas – Trustees Diaz, Gnatek, James, Jones, Naglick, Pegg, Serda, Thomas, Trozak, Tucker and Chairperson Roberson – 11

Nays – None

KOHN, SWIFT & GRAF

DENIS SHEILS AND ASSOCIATE **BARBARA GIBSON** PROVIDED THE BOARD WITH A SECURITIES LITIGATION UPDATE

TRUSTEE **SZYMANSKI** RETURNED TO THE MEETING AT 12:02 P.M.

STRATHER ASSOCIATES, LLC

HERB STRATHER ASKED THE BOARD TO RECONSIDER ITS POSITION REGARDING STRATHER'S PROPOSAL REGARDING INFINITY PARK APARTMENTS (FORMERLY TUSCAN PARK APARTMENTS).

PUBLIC FORUM

AT **12:16 P.M.**, **CHAIRPERSON ROBERSON** DECLARED THE MEETING IN OPEN FORUM FOR GENERAL DISCUSSION BY THE PUBLIC ATTENDING THE MEETING.

ADJOURNMENT

THERE BEING NO FURTHER BUSINESS BEFORE THE BOARD, **CHAIRPERSON ROBERSON** ADJOURNED THE MEETING AT **12:18 P.M.** UNTIL **THURSDAY, OCTOBER 20, 2016**, AT **9:00 A.M.**, IN THE CONFERENCE ROOM OF THE RETIREMENT SYSTEMS, 500 WOODWARD AVENUE, SUITE 3000, DETROIT, MICHIGAN 48226.

RESPECTFULLY SUBMITTED,

A handwritten signature in black ink, appearing to read "David Cetlinski". The signature is written in a cursive, flowing style.

DAVID CETLINSKI, ASSISTANT EXECUTIVE DIRECTOR