

**MEETING NO. 3222**  
**JOURNAL OF PROCEEDINGS**  
**BOARD OF TRUSTEES OF THE POLICE AND FIRE RETIREMENT SYSTEM**  
**OF THE CITY OF DETROIT**  
**HELD THURSDAY, NOVEMBER 15, 2018**

09:00 A.M.  
RETIREMENT SYSTEMS' CONFERENCE ROOM  
ALLY DETROIT CENTER, 500 WOODWARD; SUITE 3000  
DETROIT, MICHIGAN 48226

**TRUSTEES PRESENT**

|                    |   |
|--------------------|---|
| MICHAEL F. BERENT  | ELECTED TRUSTEE/FIRE                                    |
| MARK DIAZ          | ELECTED TRUSTEE/POLICE                                  |
| MATTHEW GNATEK     | ELECTED TRUSTEE/POLICE                                  |
| BRENDA JONES       | EX/OFFICIO TRUSTEE/CITY COUNCIL PRESIDENT               |
| CHRISTA MCLELLAN   | EX/OFFICIO TRUSTEE/TREASURER                            |
| MEGAN S. MOSLIMANI | EX/OFFICIO TRUSTEE/CORPORATION COUNSEL /VICE-CHARPERSON |
| JOHN NAGLICK       | EX/OFFICIO TRUSTEE/FINANCE DIRECTOR                     |
| GEORGE ORZECH      | ELECTED RETIRANT TRUSTEE/FIRE                           |
| JEFFREY PEGG       | ELECTED TRUSTEE/FIRE/CHAIRPERSON                        |
| DEAN PINCHECK      | ELECTED TRUSTEE/FIRE                                    |
| PORTIA ROBERSON    | EX/OFFICIO TRUSTEE/MAYOR'S ALTERNATE                    |
| JOHN SERDA         | ELECTED TRUSTEE/POLICE                                  |
| GREGORY TROZAK     | ELECTED RETIRANT TRUSTEE/POLICE                         |

**TRUSTEES EXCUSED**

|                 |   |
|-----------------|---|
| SHAWN BATTLE    | EX/OFFICIO TRUSTEE/FIRE PREVENTION CHIEF/MAYOR'S DESIGNEE   |
| ANGELA R. JAMES | EX/OFFICIO RETIRANT TRUSTEE/POLICE/MAYOR'S DESIGNEE   |
| STEVEN WATSON   | EX/OFFICIO TRUSTEE/DIRECTOR OF FORECASTING AND ECONOMIC ANALYSIS-BUDGET DEPARTMENT/BUDGET DIRECTOR'S DESIGNEE |

**ALSO PRESENT**

|                    |                              |
|--------------------|------------------------------|
| David Cetlinski    | Executive Director           |
| Kelly Tapper       | Assistant Executive Director |
| Ryan Bigelow       | Chief Investment Officer     |
| Ronald King        | General Counsel              |
| TaKneisha Johnson  | Administrative Assistant IV  |
| Bruce Babiarz      | Public Relations Advisor     |
| Dr. Oscar King III | Board Lobbyist               |

**STAFF EXCUSED**

None

CHAIRPERSON

**JEFFREY PEGG**

A verbal Roll Call commenced at 09:10 a.m. and Chairperson Pegg called the meeting to order.

***Chairperson Pegg asked the Board to observe a moment of silence for Fire Fighter Michael Lubig who passed away.***

***Trustee Michael Berent also acknowledged the ten year anniversary of the death of Fire Fighter Walter Harris who lost is his life in the line of duty.***

**Present at Roll Call: Michael F. Berent, Matthew Gnatek, Christa Mclellan, George Orzech, Dean Pincheck, John Serda and Gregory Trozak**

**Re: Approval of November 15, 2018 Agenda**

Matthew Gnatek moved to approve the agenda dated **Thursday, November 15, 2018**. John Serda supported. The motion passed unanimously.

➤ ***Trustee John Naglick entered the Boardroom at 09:12 a.m.***

**Re: Approval of HYBRID Retirement Applications**

Matthew Gnatek moved to approve the **HYBRID Retirements** as listed below. Michael Berent supported. The motion passed unanimously.

|                               |   |
|-------------------------------|---|
| NAME, TITLE, DEPARTMENT       | Richard L. Houser, Jr. – Police Officer -<br>Police         |
| RETIREMENT TYPE-PLAN          | Hybrid - Drop   |
| SERVICE CREDIT-EFFECTIVE DATE | 04 03 00 – 10 15 18   |
| NAME, TITLE, DEPARTMENT       | Vaquero M. Tyus – Police Officer - Police                   |
| RETIREMENT TYPE-PLAN          | Hybrid - Service  |
| SERVICE CREDIT-EFFECTIVE DATE | 01 07 00 – 01 18 16   |
| NAME, TITLE, DEPARTMENT       | Gregory T. Turner – Sr. Fire Prevention<br>Inspector - Fire |
| RETIREMENT TYPE-PLAN          | Service - New   |
| SERVICE CREDIT-EFFECTIVE DATE | 24 04 19 – 08 30 18   |

**Re: Approval of DROP Retirement Applications**

Matthew Gnatek moved to approve the **DROP Retirements** as listed below.  
Dean Pincheck supported. The motion passed unanimously.

|                               |                                       |
|-------------------------------|---------------------------------------|
| NAME, TITLE, DEPARTMENT       | Ronald Hill - Police Officer - Police |
| RETIREMENT TYPE-PLAN          | Drop - New                            |
| SERVICE CREDIT-EFFECTIVE DATE | 15 09 10 – 09 25 18                   |

|                               |   |
|-------------------------------|---|
| NAME, TITLE, DEPARTMENT       | Richard L. Houser, Jr. - Police Officer -<br>Police |
| RETIREMENT TYPE-PLAN          | Drop - New  |
| SERVICE CREDIT-EFFECTIVE DATE | 21 01 07 – 10 15 18                                 |

**Re: Approval of RETIREMENT Applications**

Gregory Trozak moved to approve the **RETIREMENT Applications** as listed below.  
Matthew Gnatek supported. The motion passed unanimously.

|                               |  |
|-------------------------------|--|
| NAME, TITLE, DEPARTMENT       | Dondre L. Penn – Police Officer - Police |
| RETIREMENT TYPE-PLAN          | Service - New                            |
| SERVICE CREDIT-EFFECTIVE DATE | 16 08 18 – 11 10 18                      |

|                               |   |
|-------------------------------|---|
| NAME, TITLE, DEPARTMENT       | Jeremy M. Watters – Police Officer - Police |
| RETIREMENT TYPE-PLAN          | Service - New                               |
| SERVICE CREDIT-EFFECTIVE DATE | 15 09 10 – 10 21 18                         |

**RECEIPTS: The Board received the following receipts for Acknowledgment:**

**Cash Receipts** HYBLIQRES  
RSCD-PFRS Start Date: Start Date: 10/29/2018  
End Date: End Date: 11/9/2018

| Doc. Date  | Module | Tran. Type | Doc. Nbr. | Description                                       | R/C | Receipt    |
|------------|--------|------------|-----------|---|-----|------------|
| 10/29/2018 | CA     |            |           | Employee Mandatory Pension Contributions 10/26/18 |     | 268,013.43 |
| 11/2/2018  | CA     | Cash Entry | 000927    | Employee Mandatory Pension Contributions 11/2/18  | R/C | 97,917.72  |
|            |        |            |           |   |     | 365,931.15 |

**Cash Receipts** LIQUID RES  
RSCD-PFRS Start Date: Start Date: 10/29/2018  
End Date: End Date: 11/9/2018

| Doc. Date  | Module | Tran. Type | Doc. Nbr. | Description                                   | R/C | Receipt   |
|------------|--------|------------|-----------|---|-----|-----------|
| 10/30/2018 | CA     | Cash Entry | 000926    | Loan Deduction Program 10/26/18 (\$90,049.93) | R/C | 90,049.93 |
|            |        |            |           |   |     | 90,049.93 |

**Total Receipts** 455,981.08

**Re: Approval of Disbursements**

Matthew Gnatek moved to approve the **Disbursement List** as outlined below.  
Michael Berent supported. The motion passed unanimously.

Disbursements

Page: 1 of 3  
Date: 11/9/2018 3:11 PM

| Account                        | Payment Methc      | Currency  |               |  |  |
|--------------------------------|--------------------|---|---------------|--|--|
| HUNT VEND                      | ACH                | US  |               |  |  |
| Vendor Name                    | Invoice Number     | Invoice Description   | Amount To Pay |  |  |
| 500 WEBWARD LLC                | 66329              | November 2018 Rent  | 24,998.49     |  |  |
| 500 WEBWARD LLC                | 919777             | Electrical Billing: 9/28/18-10/30/18, Meter #16055044       | 662.61        |  |  |
| 500 WEBWARD LLC                | 919778             | Electrical Billing: 9/28/18-10/30/18, Meter #16055070       | 1,414.93      |  |  |
| ADP, INC                       | 521624889          | Check Printing Services                                     | 628.40        |  |  |
| ADP, INC                       | 523171065          | Check Printing Services                                     | 610.74        |  |  |
| ADVENT CAPITAL MANAGEMENT      | 3Q18               | Management Fees - 3rd Qtr '18                               | 79,795.97     |  |  |
| American Realty Advisors (ARA) | 7076               | Management Fees - 3rd Qtr '18                               | 26,000.00     |  |  |
| ATIVO CAPITAL                  | 2160               | Management Fees - 3rd Qtr '18                               | 39,203.59     |  |  |
| BAIRD ADVISORS                 | BA183Q2314         | Management Fees - 3rd Qtr '18                               | 46,838.37     |  |  |
| BNY Mellon                     | 111-2018-0029104   | Management Fees - 3rd Qtr '18                               | 79,159.32     |  |  |
| CBRE CLARION SECURITIES        | 20180930-144-147-A | Management Fees - 3rd Qtr '18                               | 74,993.48     |  |  |
| CDW GOVERNMENT                 | PTM5224            | Computer Equipment  | 2,442.81      |  |  |
| CLARK HILL, PLC                | 808445             | DROP Program for August 2018                                | 116.02        |  |  |
| CLARK HILL, PLC                | 808446             | Donald V. Watkins, et al. Litigation for August 2018        | 299.62        |  |  |
| CLARK HILL, PLC                | 808447             | Onyx Capital Litigation for August 2018                     | 1,254.11      |  |  |
| CLARK HILL, PLC                | 808448             | McRae Group for August 2018                                 | 1,717.85      |  |  |
| CLARK HILL, PLC                | 808449             | General Counsel Services for August 2018 (Rvsd 11/8/18)     | 26,275.00     |  |  |
| CLARK HILL, PLC                | 808451             | Gregory Davis for August 2018                               | 13,295.29     |  |  |
| CLARK HILL, PLC                | 808452             | North Point Advisors, Inc./A. Anderson for August 2018      | 199.75        |  |  |
| CLARK HILL, PLC                | 808453             | City of Detroit Office of Inspector General for August 2018 | 319.60        |  |  |
| CLARK HILL, PLC                | 808454             | CTPF Book Cadillac, LLC for August 2018                     | 1,421.87      |  |  |
| CLARK HILL, PLC                | 808455             | Combined Plan for August 2018                               | 9,226.75      |  |  |
| CLARK HILL, PLC                | 808456             | Environmental Geo-Technologies, LLC for August 2018         | 3,412.75      |  |  |
| CLARK HILL, PLC                | 815636             | General Counsel Services for September 2018                 | 22,343.00     |  |  |
| CLARK HILL, PLC                | 815650             | Gregory Davis for September 2018                            | 3,213.62      |  |  |
| CLARK HILL, PLC                | 815657             | North Point Advisors, Inc/A. Anderson for September 2018    | 1,002.57      |  |  |
| CLARK HILL, PLC                | 815658             | Combined Plan for September 2018                            | 1,838.12      |  |  |
| CLARK HILL, PLC                | 815659             | DROP Program for September 2018                             | 116.02        |  |  |
| CLARK HILL, PLC                | 815660             | EDS for September 2018                                      | 1,598.00      |  |  |
| CLARK HILL, PLC                | 815664             | McRae Group for September 2018                              | 1,118.60      |  |  |

**Re: Approval of Disbursements- Continued**

| Vendor Name                                | Invoice Number | Invoice Description                   | Amount To Pay       |
|--|----------------|---------------------------------------|---------------------|
| Scott D. Vrooman                           | 093018SV       | IT Contractual Wages - September 2018 | 819.00              |
| Venkat Rallapalli / Highbrow Systems, Inc. | 103118VR       | IT Contractual Wages - October 2018   | 5,502.00            |
| <b>Cash Account/Payment Method Total:</b>  |                | <b>68 Documents</b>                   | <b>5,723,635.43</b> |

HUNT VEND    CHECK    US

| Vendor Name                               | Invoice Number | Invoice Description                                   | Amount To Pay    |
|---|----------------|---|------------------|
| Advantage Consulting, Inc.                | 103018         | Initial Evaluation Fee                                | 1,200.00         |
| ANGELA JAMES                              | 101818AJ       | Trustee Parking                                       | 100.00           |
| BLOOMBERG BUSINESSWEEK                    | 110218DC       | Bloomberg Businessweek Subscription                   | 37.50            |
| CINTAS CORPORATION-300                    | 300355462      | Floor Mats  | 110.01           |
| CINTAS CORPORATION-300                    | 300375764      | Floor Mats  | 110.01           |
| CREATIVE BREAKTHROUGHS INC                | INV0729        | Software Maintenance                                  | 11,400.00        |
| DEROY & DEVEREAUX                         | 3Q18           | Management Fees - 3rd Qtr '18                         | 44,463.00        |
| DIRECTV                                   | 35310440697    | Service Charges 10/23/18-11/22/18                     | 29.36            |
| FEDEX                                     | 6-347-74428    | FedEx Mailing   | 26.11            |
| FEDEX                                     | 6-354-46749    | FedEx Mailing   | 26.05            |
| First CHOICE Coffee Services              | 582130         | Coffee Supplies                                       | 166.02           |
| First CHOICE Coffee Services              | 582376         | Equipment Rental                                      | 30.00            |
| GABRIEL, ROEDER, SMITH & CO               | 437190         | EDRO Calculations for Charles Smith                   | 1,000.00         |
| GABRIEL, ROEDER, SMITH & CO               | 442434         | EDRO Calculations for Kevin Chambers                  | 1,350.00         |
| GOVERNMENT FINANCE OFFICERS ASSN          | 2901555        | DCAO Job Posting                                      | 75.00            |
| HEADSETS.COM, INC                         | 2874142        | Office Equipment                                      | 142.35           |
| HEADSETS.COM, INC                         | 2876132        | Office Equipment                                      | 99.90            |
| Iron Mountain Records Management          | AHDZ058        | Records Storage                                       | 1,697.93         |
| KELLEY CAWTHORNE                          | 9606           | Lobbyist Services for November 2018                   | 7,500.00         |
| MAPERS                                    | 110118         | Membership Renewal 2019                               | 200.00           |
| NEOPOST                                   | 56165179       | Mailing System Annual Maintenance and Meter Rental    | 4,052.30         |
| PEERNET, INC                              | 22221          | Renew TIFF Image Printer Licensing and Support        | 711.23           |
| SCANTRON CORPORATION                      | 14372552       | Toner Cartridge Supply                                | 1,319.50         |
| SCHAIBLE BUILDERS, INC                    | 005911         | Conference Rooms Custom-made Signs                    | 444.50           |
| SHRED-IT USA                              | 8125831822     | Shredding Service Charges                             | 49.73            |
| TRIVALENT                                 | PR27452        | Barracuda Upgrade to Essentials Compliance & Complete | 5,026.50         |
| WELLS FARGO VENDOR FINANCIAL SVCS         | 101280296      | Printer Maintenance                                   | 129.11           |
| XEROX                                     | 094962793      | Printer Maintenance                                   | 59.91            |
| <b>Cash Account/Payment Method Total:</b> |                | <b>28 Documents</b>                                   | <b>81,556.02</b> |

**Re: Approval of Refunds (Accumulated Contributions)**

Matthew Gnatek moved to approve the **Refunds/Accumulated Contributions** as outlined below John Serda supported. The motion passed unanimously.

**LIST NUMBER 3761 - \$343,897.75**

**LIST NUMBER 3762 - \$289,616.66**

**Re: Approval of the Frozen Defined Contribution Plan/ Employee Loan Program**

Matthew Gnatek moved to approve the **Frozen Defined Contribution Plan/ Employee Loan Program** as outlined below. Michael Berent supported. The motion passed unanimously.

**LIST #1 11/08/2018 – \$196,166.00**

**LIST #2 11/15/2018 – \$261,749.00**

**Re: Approval of Minutes/Journal of Proceedings No. 3218 – (10/18/2018)**

Matthew Gnatek moved to approve the **Minutes/Journal of Proceedings No. 3218 (10/18/2018)** Christa Mclellan supported. The motion passed unanimously.

**ASSISTANT EXECUTIVE DIRECTOR'S REPORT**

Assistant Executive Director, **Kelly Tapper**, addressed the following with the Board of Trustees:

- Global Governance Advisors update/proposal for Board support services
  - Chairperson Pegg suggested conducting a phone conference with Global Governance Advisors
- Police and Fire Board portal update
  - Ms. Tapper will come back with a recommendation in the New Year.
- The Legal Request for Proposal draft is currently in the process of being prepared; Ms. Tapper needs to know when the Legal Committee would like to meet with regard to the RFP.
- Ms. Tapper gave a brief synopsis of the NCPERS Public Safety Conference that she attended.
- The next Board meeting is Thursday December 6, 2018.

### **EXECUTIVE DIRECTOR'S REPORT**

Executive Director, **David Cetlinski**, addressed the following with the Board of Trustees:

- Audit completion update
- Special Police and Fire Investment Committee meeting re-cap; approval of the McLagan Study
- The two main doors that lead into the Retirement Systems offices are being replaced with more secure doors.

### **CHIEF INVESTMENT OFFICER'S REPORT**

Chief Investment Officer, **Ryan Bigelow**, in addition to his written report, discussed the following matters with the Board:

- Mr. Bigelow requested approval on the recommendations via his written report that he provided to the Board at the November 1<sup>st</sup>, 2018 Board meeting with respect to approved items from the Investment Committee:
- Action Items:
  - Asset Allocation Policy approval
  - Real Estate Investment Plan performance and the 2018 Real Estate Tactical Plan
  - TH Real Estate
- The next PFRS Investment Committee meeting will be on December 17<sup>th</sup>, 2018.

#### **Re: TH Real Estate U.S. Strategic Industrial Fund I**

Dean Pincheck moved to approve the recommendation of Investment Staff and Stepstone Partners to commit up to 15 million dollars to the TH Real Estate U.S. Strategic Industrial Fund I; pending legal review by Clark Hill. Michael Berent supported. The motion passed unanimously.

#### **Re: RREEF America REIT II**

George Orzech moved to approve the recommendation of Investment Staff and Stepstone Partners to commit up to 15 million dollars to the RREEF America REIT II; pending legal review by Clark Hill. Michael Berent supported. The motion passed unanimously.



Wilshire Consulting

Representative Calvin Born discussed the following with the Board:

- Asset Liability Study
- Monthly Performance Study

*Presentation materials were provided.*

- ***Trustee John Naglick excused himself from the Boardroom for the day at 9:53 a.m.***
- ***Trustee Portia Roberson entered the Boardroom at 10:04 a.m.***

**Re: Asset Liability Study**

Dean Pincheck moved to approve the recommendation of Investment Staff and Wilshire Consultants to adopt the Asset Liability policy outlined of 100 Bps Lower Risk. Matthew Gnatek supported. The motion passed unanimously.

- ***Trustee Megan Moslimani entered the Boardroom at 10:15 a.m.***
- ***Trustee Brenda Jones entered the Boardroom at 10:18 a.m.***
- ***Wilshire Consulting concluded their presentation at 10:28 a.m.***

***Chief Investment Officer Ryan Bigelow will give report showing year end rebalancing as discussed in the study.***

**PRESENTATION:**

Lazard Asset Management

Representatives Edward Keating and Sean Delaney discussed the following with the Board:

- Firm Overview
- Discounted Assets Team, Strategy Overview and Investment Process
- Performance and Portfolio Review

*Presentation materials were provided.*

- ***Dr. Oscar King excused himself from the Boardroom at 10:30 a.m.***
- ***Lazard Asset Management concluded their presentation at 10:50 a.m.***

- ***The Board recessed for a brief break at 10:50 a.m. and resumed at 11:02 a.m.***
- ***Trustee Mark Diaz entered the Boardroom at 10:59 a.m.***

### **PUBLIC RELATIONS ADVISOR REPORT**

Public Relations Advisor, **Bruce Babiarz**, discussed the following matters with the Board:

- There are currently no new media inquiries for the System
- Year-end report regarding assets of the pension fund
- Public Relations committee should meet before the end of the year

### **LOBBYIST'S REPORT**

Lobbyist, **Oscar King III**, had to attend an outside meeting but provided the legislative report via e-mail and will report on other items at the Board's next meeting on December 6<sup>th</sup>, 2018.

### **Police and Fire Retirement System of the City of Detroit (the system) Current DROP Program Discussion**

The Board of Trustees engaged in discussion regarding DROP Plan with General Counsel Ronald King and Clark Hill colleague Ed Hammond.

***Chairperson Pegg allowed member Christopher Bauman to make his public comment regarding his application for DROP made in 2014.***

***The Board of Trustees will re-visit this discussion at the December 6, 2018 meeting.***

**GENERAL COUNSEL'S REPORT**

General Counsel, Ronald King, discussed the following matters with the Board:

- EDROS for Approval:
  - David Eaton vs Linda Eaton
  - Edward E. Langewicz vs Maureen M. Langewicz
- Nonduplication of Benefits
- PFRS Falconhead Holding Corporation
- Chapter 9 Compliance
- Plante Moran, LLP Request for Audit
- November 1<sup>st</sup>, 2018 Legal Report Index

**Re: David Eaton v Linda Eaton, Case No.: 16-103405-DO  
Wayne County Circuit for the State of Michigan, Detroit, Michigan**

Motion By: Trustee Diaz    Supported By: Trustee Roberson

**WHEREAS**, the Board of Trustees for the Police and Fire Retirement System for the City of Detroit ("Board") is in receipt of a Domestic Relations Order ("DRO") entered on June 18, 2018, which supplements a Judgment of Divorce entered on September 27, 2016, wherein Alternate Payee **LINDA EATON** is awarded certain rights to the retirement benefits of Participant **DAVID EATON**, who is a retired employee, and

**WHEREAS**, the Board has been informed that Participant **DAVID EATON** is a retired employee who is receiving retirement benefits, and

**WHEREAS**, the Board has been informed that, because the Participant is a retired employee, the DRO qualifies as a Domestic Relations Order ("DRO") pursuant to the Public Employee Retirement Benefit Protection Act, MCL 38.1681, *et seq.*, and

**WHEREAS**, the DRO awards the Alternate Payee **LINDA EATON** a fifty percent (50%) portion of the Participant's Component I Retirement Allowance, including a pro-rata share of any guaranteed automatic pension increases, and

**WHEREAS**, the Alternate Payee **LINDA EATON** **IS** entitled to claim a fifty percent (50%) portion of the Participant's Component I Retirement Allowance, including a pro-rata share of any guaranteed automatic pension increases, to the extent the Participant is eligible to receive such benefits, and

**WHEREAS**, the DRO awards the Alternate Payee **LINDA EATON** a fifty percent (50%) portion of the Participant's Component II Pension, including a pro-rata share of any guaranteed automatic pension increases, and

**GENERAL COUNSEL'S REPORT- continued**

**Re: David Eaton v Linda Eaton, Case No.: 16-103405-DO**  
**Wayne County Circuit for the State of Michigan, Detroit, Michigan**

**WHEREAS**, the Alternate Payee **LINDA EATON IS** entitled to claim a fifty percent (50%) portion of the Participant's Component II Pension, including a pro-rata share of any guaranteed automatic pension increases, and

**WHEREAS**, in the event the Participant predeceases the Alternate Payee, the DRO awards the Alternate Payee **LINDA EATON** a post-retirement survivor annuity, and

**WHEREAS**, the Alternate Payee **LINDA EATON IS** entitled to a post-retirement survivor allowance in the event the Participant predeceases the Alternate Payee, consistent with the form and designation of benefits the Participant elected at retirement, and

**WHEREAS**, the DRO provides for the parties to share the cost of the actuary's fees, and

**WHEREAS**, the Board has been advised by General Counsel that the applicable terms of the DRO are consistent with the provisions of the Retirement System and applicable law, including Public Act 46 of 1991, MCL 38.1701, *et seq.*, and Public Act 100 of 2002, MCL 38.1681, *et seq.*, as applicable,

**THEREFORE BE IT RESOLVED** that the Board acknowledges receipt of the DRO, that said court order qualifies as a Domestic Relations Order pursuant to the Public Employee Retirement Benefit Protection Act, MCL 38.1681, and shall pay pension benefits consistent with said court order and this resolution, and be it further

**RESOLVED**, that a copy of this resolution be added to the Participant's pension file, and other appropriate records be kept for the Retirement System relative to this matter, and be it further

**RESOLVED**, that copies of this resolution be sent to Alternate Payee Linda Eaton, Participant David Eaton, and Stacey L. Selleck, legal counsel for Participant.

Yeas – Berent, Gnatek, Diaz, Jones, Mclellan, Moslimani, Naglick, Orzech, Pincheck, Roberson, Serda, Trozak and Chairperson Pegg - 13

Nays – None

**GENERAL COUNSEL'S REPORT- continued**

**Re: Edward E. Langewicz v Maureen Langewicz, Case No.: 17-001318-DO  
St. Clair County Circuit for the State of Michigan, Port Huron, Michigan**

Motion By: Trustee Roberson Supported By: Trustee Diaz

**WHEREAS**, the Board of Trustees for the Police and Fire Retirement System for the City of Detroit ("Board") is in receipt of a First Amended Eligible Domestic Relations Order ("First Amended EDRO") entered on July 6, 2018, which supplements a Judgment of Divorce entered on September 7, 2017, wherein Alternate Payee **MAUREEN M. LANGEWICZ** is awarded certain rights to the retirement benefits of Participant **EDWARD E. LANGEWICZ**, who is a retired employee, and

**WHEREAS**, on April 19, 2018, the Board by resolution approved an Eligible Domestic Relations Order for these parties entered by the Court on January 31, 2018, approved disbursement of benefits consistent with that Order, which awarded the Alternate Payee thirty-three percent (33%) of the marital portion of the Participant's Component II Pension, and

**WHEREAS**, the Board has been informed that Participant **EDWARD E. LANGEWICZ** is a retired employee who is receiving retirement benefits, and

**WHEREAS**, the Board has been informed that, because the Participant is a retired employee, the First Amended EDRO qualifies as a Domestic Relations Order ("DRO") pursuant to the Public Employee Retirement Benefit Protection Act, MCL 38.1681, *et seq.*, and

**WHEREAS**, the First Amended EDRO awards the Alternate Payee **MAUREEN E. LANGEWICZ** a thirty-three percent (33%) portion of the Participant's Component II Pension, including a pro-rata share of any guaranteed automatic pension increases, which has accrued as of the date of divorce, September 7, 2017, and

**WHEREAS**, the Alternate Payee **MAUREEN E. LANGEWICZ** **IS** entitled to claim a thirty-three percent (33%) portion of the Participant's Component II Pension, including a pro-rata share of any guaranteed automatic pension increases, which has accrued as of the date of divorce, September 7, 2017, when the Participant is eligible to receive such benefits and as set forth in the First Amended EDRO and **SUBJECT TO ALTERNATE PAYEE FILING AN APPLICATION FOR SAME**, and

**GENERAL COUNSEL'S REPORT- continued**

**Re: Edward E. Langewicz v Maureen Langewicz, Case No.: 17-001318-DO  
St. Clair County Circuit for the State of Michigan, Port Huron, Michigan**

**WHEREAS**, the First Amended EDRO provides for the parties to share the cost of the actuary's fees, and

**WHEREAS**, the Board has been advised by General Counsel that the applicable terms of the EDRO are consistent with the provisions of the Retirement System and applicable law, including Public Act 46 of 1991, MCL 38.1701, *et seq.*, and Public Act 100 of 2002, MCL 38.1681, *et seq.*, as applicable,

**THEREFORE BE IT RESOLVED**, that the Board acknowledges receipt of the First Amended EDRO, that said court order qualifies as a Domestic Relations Order pursuant to the Public Employee Retirement Benefit Protection Act, MCL 38.1681, and shall pay pension benefits consistent with said court order and this resolution **SUBJECT TO APPLICATION BEING FILED BY THE PARTY SEEKING PAYMENT**, and be it further

**RESOLVED**, that this file be forwarded to the Board's actuary for calculation of the benefits to be paid to the former spouse, and be it further

**RESOLVED**, that a copy of this resolution be added to the Participant's pension file, and other appropriate records be kept for the Retirement System relative to this matter, and be it further

**RESOLVED**, that copies of this resolution be sent to Alternate Payee Maureen M. Langewicz, Participant Edward E. Langewicz, and Andrew M. Canu, legal counsel for Participant.

Yeas – Berent, Gnatek, Diaz, Jones, Mclellan, Moslimani, Naglick, Orzech, Pincheck, Roberson, Serda, Trozak and Chairperson Pegg - 13

Nays – None

**Re: Legal Representation/ DROP Meeting**

Matthew Gnatek moved to permit General Counsel Ronald King to attend and represent the Police and Fire Retirement System as their Legal counsel at the Labor Relations meeting on November 15, 2018 regarding the DROP program. Dean Pincheck supported. The motion passed unanimously.

**Re: Entering Into Closed Session**

Resolution Moved By: Trustee Jones – Supported By: Trustee Gnatek

**WHEREAS**, the Retirement System is subject to the limitation of the Open Meetings Act (“OMA”) being MCL 15.261 et seq. and has adopted a resolution on October 24, 2012 relative thereto; **THEREFORE BE IT**

**RESOLVED**, that the Board enters into Closed Session for the purpose of discussing Attorney-Client Privileged matters regarding the following: Environmental Geo-Technologies and MCRAE potential litigation.

A Roll Call Vote was taken as follows:

Yeas – Berent, Gnatek, Diaz, Jones, Mclellan, Moslimani, Naglick, Orzech, Pincheck, Roberson, Serda, Trozak and Chairperson Pegg - 13

Nays – None

The Board entered into **Closed Session** at 12:14 p.m.

**Re: Open Session**

Resolution Moved By: Trustee Jones – Supported By: Trustee Serda

**RESOLVED**, that the Board come out of Closed Session.

The Board returned to **Open Session** at 12:23 p.m.

**NEW BUSINESS/OLD BUSINESS**

None

**ADJOURNMENT**

***Brenda Jones moved to adjourn meeting #3222. John Serda supported.***

**Chairperson Pegg** adjourned the meeting at 12:25 p.m. The Board's next meeting is scheduled for **Thursday, December 06<sup>th</sup>, 2018**, at 09:00 a.m. in the Retirement Systems' Conference Room, 500 Woodward Avenue Suite 3000; Detroit, Michigan 48226.

RESPECTFULLY SUBMITTED,

A handwritten signature in cursive script, appearing to read "Kelly Tapper", written in black ink.

---

Kelly Tapper, Assistant Executive Director