

MEETING NO. 3237
JOURNAL OF PROCEEDINGS
BOARD OF TRUSTEES OF THE POLICE AND FIRE RETIREMENT SYSTEM
OF THE CITY OF DETROIT
HELD THURSDAY, MAY 02, 2019

09:00 A.M.
RETIREMENT SYSTEMS' CONFERENCE ROOM
ALLY DETROIT CENTER, 500 WOODWARD; SUITE 3000
DETROIT, MICHIGAN 48226

TRUSTEES PRESENT

SHAWN BATTLE	EX/OFFICIO TRUSTEE/FIRE PREVENTION CHIEF/MAYOR'S DESIGNEE
MARK DIAZ	ELECTED TRUSTEE/POLICE
MATTHEW GNATEK	ELECTED TRUSTEE/POLICE
ANGELA R. JAMES	EX/OFFICIO RETIRANT TRUSTEE/POLICE/MAYOR'S DESIGNEE
BRENDA JONES	EX/OFFICIO TRUSTEE/CITY COUNCIL PRESIDENT
CHRISTA MCLELLAN	EX/OFFICIO TRUSTEE/TREASURER
MEGAN S. MOSLIMANI	EX/OFFICIO TRUSTEE/CORPORATION COUNSEL /VICE-CHARPERSON
JOHN NAGLICK	EX/OFFICIO TRUSTEE/FINANCE DIRECTOR
GEORGE ORZECH	ELECTED RETIRANT TRUSTEE/FIRE
JEFFREY PEGG	ELECTED TRUSTEE/FIRE/CHAIRPERSON
DEAN PINCHECK	ELECTED TRUSTEE/FIRE
PORTIA ROBERSON	EX/OFFICIO TRUSTEE/MAYOR'S ALTERNATE
JOHN SERDA	ELECTED TRUSTEE/POLICE
GREGORY TROZAK	ELECTED RETIRANT TRUSTEE/POLICE
STEVEN WATSON	EX/OFFICIO TRUSTEE/DIRECTOR OF FORECASTING AND ECONOMIC ANALYSIS-BUDGET DEPARTMENT/BUDGET DIRECTOR'S DESIGNEE

TRUSTEES EXCUSED

MICHAEL F. BERENT	ELECTED TRUSTEE/FIRE
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ALSO PRESENT

David Cetlinski	Executive Director
Kelly Tapper	Assistant Executive Director
Ryan Bigelow	Chief Investment Officer
Ronald King	General Counsel
TaKneisha Johnson	Administrative Assistant IV
Dr. Oscar King III	Board Lobbyist
Bruce Babiarz	Public Relations Advisor

STAFF EXCUSED

None

CHAIRPERSON

JEFFREY PEGG

A verbal Roll Call commenced at 09:11 a.m. and Chairperson Pegg called the meeting to order.

Present at Roll Call: Shawn Battle, Matthew Gnatek, Angela James, Christa Mclellan, John Naglick, George Orzech, John Serda and Gregory Trozak

➤ ***Trustee Christa Mclellan excused herself from the Boardroom at 9:12 a.m.***

Re: Approval of May 02, 2019 Agenda

Matthew Gnatek moved to approve the agenda dated **Thursday May 2nd, 2019**. John Serda supported. The motion passed unanimously.

Re: Approval of DROP Retirement Applications

Matthew Gnatek moved to approve the **DROP Retirements** as listed below. George Orzech supported. The motion passed unanimously.

NAME, TITLE, DEPARTMENT	Troy R. Debets - Police Officer - Police
RETIREMENT TYPE-PLAN	Drop - New
SERVICE CREDIT-EFFECTIVE DATE	19 00 19 – 04 05 19

NAME, TITLE, DEPARTMENT	Bruce D. Debouvre – Police Officer - Police
RETIREMENT TYPE-PLAN	Drop - New
SERVICE CREDIT-EFFECTIVE DATE	15 03 29 – 03 27 19

NAME, TITLE, DEPARTMENT	Maurice A. Rudisel - Police Officer - Police
RETIREMENT TYPE-PLAN	Drop - New
SERVICE CREDIT-EFFECTIVE DATE	15 02 19 – 04 23 19

NAME, TITLE, DEPARTMENT	Andrew V. Sapienza - Police Officer - Police
RETIREMENT TYPE-PLAN	Drop - New
SERVICE CREDIT-EFFECTIVE DATE	15 02 19 – 04 23 19

Re: Approval of DROP Retirement Applications- Continued

NAME, TITLE, DEPARTMENT	Marvin A. Stribling - Police Officer - Police
RETIREMENT TYPE-PLAN	Drop - New
SERVICE CREDIT-EFFECTIVE DATE	15 02 19 – 04 16 19

NAME, TITLE, DEPARTMENT	Kimberly Turner – Police Investigator - Police
RETIREMENT TYPE-PLAN	Drop - New
SERVICE CREDIT-EFFECTIVE DATE	18 07 11 – 03 27 19

Re: Approval of HYBRID Retirement Applications

John Serda moved to approve the **HYBRID Retirements** as listed below.
Matthew Gnatek supported. The motion passed unanimously.

NAME, TITLE, DEPARTMENT	Troy R. Debets - Police Officer - Police
RETIREMENT TYPE-PLAN	Hybrid - Drop
SERVICE CREDIT-EFFECTIVE DATE	04 09 00 – 04 05 19

NAME, TITLE, DEPARTMENT	William V. Little – Police Officer - Police
RETIREMENT TYPE-PLAN	Hybrid - Service
SERVICE CREDIT-EFFECTIVE DATE	04 06 00 – 01 22 19

NAME, TITLE, DEPARTMENT	Joseph H. Smith – Police Sergeant - Police
RETIREMENT TYPE-PLAN	Hybrid - Drop
SERVICE CREDIT-EFFECTIVE DATE	04 08 00 – 03 07 19

NAME, TITLE, DEPARTMENT	Kimberly Turner – Police Investigator - Police
RETIREMENT TYPE-PLAN	Hybrid - Drop
SERVICE CREDIT-EFFECTIVE DATE	04 09 00 – 03 27 19

Re: Approval of Retirement Applications

Gregory Trozak moved to approve the **Retirements** as listed below.
Matthew Gnatek supported. The motion passed unanimously.

NAME, TITLE, DEPARTMENT Lynn C. Moore – Police Officer - Police
RETIREMENT TYPE-PLAN Service - New
SERVICE CREDIT-EFFECTIVE DATE 17 06 29 – 03 16 19

NAME, TITLE, DEPARTMENT Rock L. Turnipseed – Fire Fighter - Fire
RETIREMENT TYPE-PLAN Service - New
SERVICE CREDIT-EFFECTIVE DATE 21 07 15 – 03 19 19

NAME, TITLE, DEPARTMENT Jeffrey L. Wielczopolski - Fire Fighter - Fire
RETIREMENT TYPE-PLAN Service - New
SERVICE CREDIT-EFFECTIVE DATE 21 10 21 – 04 02 19

RECEIPTS: The Board received the following receipts for Acknowledgment:

Cash Receipts
Company: RSCD-PFRS

Cash Account: HYBLIQRES
Start Date: 4/1/2019
End Date: 4/29/2019

Doc. Date	Module	Tran. Type	Doc. Nbr.	Description	R/C	Receipt
4/12/2019	CA	Cash Entry	001289	Pre tax pension contributions 4-12-19	R/C	270,052.38
4/18/2019	CA	Cash Entry	001297	Pre tax pension contributions 4-18-19	R/C	94,930.92
						364,983.30

Cash Receipts
Company: RSCD-PFRS

Cash Account: LIQUID RES
Start Date: 4/1/2019
End Date: 4/29/2019

Doc. Date	Module	Tran. Type	Doc. Nbr.	Description	R/C	Receipt
4/18/2019	CA	Cash Entry	001296	Loan Deduction Program 4-12-19(\$83,069.71)	R/C	83,069.71
4/24/2019	CA	Cash Entry	001307	Loan Deduction Program 4-19-19 (\$33,484.14)	R/C	33,484.14
						116,553.85

Total Receipts 481,537.15

Re: Approval of Disbursements

Matthew Gnatek moved to approve the **Disbursement List** as outlined below.
John Serda supported. The motion passed unanimously.

Disbursement Report

Page: 1 of 2
Date: 4/26/2019 2:42 PM

Account	Payment Method	Currency			
LIQUID RES	WIRE	US			
Vendor Name			Invoice Number	Invoice Description	Amount To Pay
AVISTA CAPITAL PARTNERS IV LP - HAMILTON LANE			042519	Capital Call	843,348.00
CRESCENT DIRECT LENDING LEVERED FUND II LP			043019	Capital Call	1,616,408.00
DRA Growth and Income Fund IX, LLC			050619	Capital Call	3,965,736.00
Equus Investment Partnership X, LP			050819	Capital Call	240,302.00
GREENFIELD ACQUISITION PARTNERS VIII			043019	Capital Call	1,365,517.00
HL - Platinum Equity Capital Partners IV, LP			042319	Capital Call	500,769.00
JAMESTOWN PREMIER PROPERTY FUND, L.P			043019	Capital Call	6,010,588.90
TH REAL ESTATE U.S STRATEGIC INDUSTRIAL FUND			043019	Capital Call	1,565,690.00
TT International			20190331-114-A	Management Fees 1st Qtr '19	144,169.22
Cash Account/Payment Method Total:				9 Documents	16,252,528.12
HUNT VEND	ACH	US			
Vendor Name			Invoice Number	Invoice Description	Amount To Pay
500 WEBWARD LLC			79135	Display Cabinet Installation & Bulb Replacements	179.45
8x8 INC.			2357663	Phone System Services	1,404.56
ATIVO CAPITAL			2253	Management Fees 1st Qtr '19	37,705.03
BAIRD ADVISORS			BA191Q2314	Management Fees 1st Qtr '19	48,650.11
CLARK HILL, PLC			858729	General Counsel Services for February 2019	24,723.00
FRANK RUSSELL COMPANY			1652013845	Russell Indexes Standard Service 1/1/19-3/31/19	125.00
Hamilton Lane Advisors, LLC (HL)			00990	Management Fees 1st Qtr '19	118,219.00
HARDMAN JOHNSTON GLOBAL ADVISORS			DETFPRE88859031	Management Fees 1st Qtr '19	174,283.85
HARVEST FUND ADVISORS LLC			Detroit P&F 2019 Q	Management Fees 1st Qtr '19	131,003.27
KENNEDY CAPITAL MANAGEMENT			1Q19	Management Fees 1st Qtr '19	169,648.00
PARADIGM ASSET MANAGEMENT CO., LLC			1Q19	Management Fees 1st Qtr '19	61,375.88
PIEDMONT INVESTMENT ADVISORS,LLC			INV12158	Management Fees 1st Qtr '19	19,283.47
PLANET TECHNOLOGIES, INC			I001763	Microsoft Office 365 & Exchange Online Licensing	8,499.60
Premier Parking (fka Ultimate Parking)			182603	Parking - May 2019	2,552.00
PROCENTIA, INC.			2313	Procentia Implementation	66,659.99
Vendor Name			Invoice Number	Invoice Description	Amount To Pay
PUGH CAPITAL MANAGEMENT, INC.			1Q19	Management Fees 1st Qtr '19	48,709.72
RHUMBLINE ADVISERS			detpol2019Q1	Management Fees 1st Qtr '19	14,203.00
SALIENT CAPITAL ADVISORS, LLC			1Q19	Management Fees 1st Qtr '19	118,857.53
WELLS CAPITAL MANAGEMENT			12286957	Management Fees 1st Qtr '19	98,205.59
WELLS CAPITAL MANAGEMENT			12288705	Management Fees 1st Qtr '19	167,209.95
Cash Account/Payment Method Total:				20 Documents	1,311,498.00
HUNT VEND	CHECK	US			
Vendor Name			Invoice Number	Invoice Description	Amount To Pay
BLOOMBERG FINANCE LP			5604918332	Bunit III Personal Authentication	53.00
BLOOMBERG FINANCE LP			5604918333	Bloomberg Anywhere 4/21/19-7/20/19	5,767.50
CHRYSALIS CONSULTING, LLC			26458	Consulting Services 3/1/19-3/31/19	5,074.38
CINTAS CORPORATION-300			4020308333	Floor Mats	115.51
COMCAST			041719	High Speed Internet	176.99
FEDEX			6-516-88869	FedEx Mailing	25.56
FEDEX			6-524-23450	FedEx Mailing	25.56
GRAPHIC SCIENCES, INC			0149204-IN	Imaging Equipment Maintenance Contract Renew:	393.50
OFFICE DEPOT			301191217001	Office Supplies	41.42
OFFICE DEPOT			301191218001	Office Supplies	7.75
OFFICE DEPOT			301191219001	Office Supplies	52.33
OFFICE DEPOT			301191220001	Office Supplies	117.50
OFFICE DEPOT			301191221001	Office Supplies	12.50
PROVIDENCE OCCUPATIONAL HEALTH PTNRS			345229	Disability Re-Exam Fee	250.00
PROVIDENCE OCCUPATIONAL HEALTH PTNRS			348099	Disability Initial Exam Fees	1,575.00
QUILL CORPORATION			6391679	Office Supplies	186.58
QUILL CORPORATION			6400160	Office Supplies	25.00
QUILL CORPORATION			6403368	Office Supplies	4.50
QUILL CORPORATION			6407795	Office Supplies	7.94
VERIZON WIRELESS			9827508764	Wireless Billing 3/5/19-4/4/19	924.45
Cash Account/Payment Method Total:				20 Documents	14,836.97

* Payment amount is estimated based on the effective date 4/26/2019

Re: Approval of Refunds (Accumulated Contributions)

George Orzech moved to approve the **Refunds/Accumulated Contributions** list as outlined below Gregory Trozak supported. The motion passed unanimously.

LIST NUMBER 3785 - \$312,803.28

LIST NUMBER 3786 - \$441,277.74

➤ ***Trustee Christa Mclellan re-entered the Boardroom at 9:15 a.m.***

Re: Approval of the Frozen Defined Contribution Plan/ Employee Loan Program

Matthew Gnatek moved to approve the **Frozen Defined Contribution Plan/ Employee Loan Program** as outlined below. Angela James supported. The motion passed unanimously.

LIST #1 04/25/2019 – \$39,062.00

LIST #2 05/02/2019 – \$55,530.00

Re: Approval of Minutes/Journal of Proceedings No. 3235 – (04/04/2019)

Matthew Gnatek moved to approve the **Minutes/Journal of Proceedings No. 3235 (04/04/2019)** John Naglick supported. The motion passed by vote as follows:

Yeas – Battle, Gnatek, James, Naglick, Serda, Trozak and Chairperson Pegg - 7

Nays – None

Abstentions – Mclellan and Orzech- 2

ASSISTANT EXECUTIVE DIRECTOR'S REPORT

Assistant Executive Director, **Kelly Tapper**, addressed the following with the Board of Trustees:

- Draft Employee Newsletter
 - Ms. Tapper will ask the Chief of Police and the Fire Chief to send to all employees within the next week once the new city wide e-mail system is up and running
 - Trustee Matthew Gnatek ran unopposed with respect to the Active Police Employee seat and has been re-elected to the Police and Fire Board of Trustees
 - There will be a run-off for the Active Fire Employee seat between incumbent Jeffrey Pegg and Michael Cretu
 - MAPERS Delegate is needed
 - New format for disability letters from Dr. Vosburgh
 - Legal RFP supporting documents
- ***Trustees Megan Moslimani and Steven Watson entered the Boardroom at 9:17 a.m.***
- ***The Police and Fire Board of Trustees will hold a Special Joint meeting with the Police and Fire Retirement System Investment Committee on May 13th, 2019 at 1:00 p.m.***

EXECUTIVE DIRECTOR'S REPORT

Executive Director, **David Cetlinski**, addressed the following with the Board of Trustees:

- Letter from Retiree Association

PUBLIC FORUM

- None

PUBLIC RELATIONS ADVISOR REPORT

Public Relations Advisor, **Bruce Babiarz**, discussed the following matters with the Board:

- Fox 2 News investigative report regarding Paramount; the report is scheduled to air within the next week and Mr. Babiarz will provide updates as needed
- National Pension System update

LOBBYIST'S REPORT

Lobbyist, **Dr. Oscar King III**, provided the Board with a legislative update as listed below:

- Road repair bill
- Senator Sylvia Santana will come before the Board in the near future
- Flint Water Crisis update
- Bills 4533 (Amend Public Act 240) and 4534 (Create the Office of Retirement System Auditor) came out of appropriations on 5/1/2019

PRESENTATION:

Legacy Funding Discussion

Trustee and Chief Deputy CFO/ Finance Director John Naglick discussed the following with the Board of Trustees:

- **FY 2020 Long Term Forecast Report for Legacy Pension Plans and Debt Obligations**
 - *Trustee Brenda Jones entered the Boardroom at 9:45 a.m.*
 - *Trustee Dean Pincheck entered the Boardroom at 10:06 a.m.*
 - *Trustee Portia Roberson entered the Boardroom at 10:09 a.m.*

 - *Chief Investment Officer Ryan Bigelow entered the Boardroom at 10:14 a.m.*

 - *Trustee Brenda Jones excused herself from the Boardroom at 10:22 a.m.*

 - *The Board recessed for a break at 10:14 a.m. and resumed at 10:25 a.m.*

Legal Presentation and Interviews

Couzens, Lansky, Fealk, Ellis, Roeder and Lazar P.C.

Donald Wagner came before the Board of Trustees and answered various interview questions. Mr. Wagner's presentation concluded at 10:56 a.m.

- *Sean Gallagher entered the Boardroom at 11:00 a.m.*
- *Trustee Mark Diaz called into the meeting at 11:01 a.m.*

Gallagher Law

Sean Gallagher came before the Board of Trustees and answered various interview questions. Mr. Gallagher's presentation concluded at 11:37 a.m.

- ***Trustee Mark Diaz entered the Boardroom at 11:31 a.m.***
- ***The Board recessed for a break at 11:37 a.m. and resumed at 11:46 a.m.***
- ***Mr. King began his presentation at 11:47 a.m.***

Ronald A. King (Clark Hill PLC)

Ronald King came before the Board of Trustees and answered various interview questions. Mr. King's presentation concluded at approximately 12:15 p.m.

- ***The Board recessed for lunch at 12:15 p.m. and resumed at 12:26 a.m.***

Re: Tabling of Motion; Legal Discussion/Selection of Firm

Portia Roberson moved to Pass for the day the Legal Discussion/Selection and add it the the May 16th, 2019 agenda. Matthew Gnatek supported. The motion passed by vote as follows:

Yeas – Battle, Diaz, Gnatek James, Mclellan, Naglick, Pincheck, Roberson, Serda, Trozak and Watson - 11

Nays – Pegg- 1

- ***Trustee George Orzech entered the Boardroom from lunch at 12:31 p.m.***

CHIEF INVESTMENT OFFICER'S REPORT

Chief Investment Officer, **Ryan Bigelow**, had no formal report, but discussed the following matters with the Board:

- Summary Asset Allocation Report (Black and Blue) date ending April 30, 2019
- ***Trustee Pincheck excused himself from the Boardroom at 12:34 p.m.***

GENERAL COUNSEL'S REPORT

General Counsel, **Ronald King**, discussed the following matters with the Board:

- EDROS for approval
 - Re: Michael Conley v Rachel Conley., Case No.: 2017-3426-DM
Macomb County Circuit for the State of Michigan, Mount Clemens, Michigan
 - Re: Ronald F. Gibson v Wanda Cal., Case No.: 16-114265-DO
Wayne County Circuit for the State of Michigan, Detroit, Michigan
 - Re: Rodney D. Jackson v Ava E. Jackson., Case No.: 13-815307-DM
Oakland County Circuit for the State of Michigan, Pontiac, Michigan
 - Re: Sophia Jackson v Leonard Jackson., Case No.: 18-100841-DD
Wayne County Circuit for the State of Michigan, Detroit, Michigan
- DPOA DROP Extension
- Donald V. Watkins update
- FOIA Request response to Freedom of Information Act requestor, Mr. Cziryak
- DROP Participant update

GENERAL COUNSEL'S REPORT- continued

Re: Rachel Conley v Michael Conley Case No.: 2017-3426-DM
Macomb County Circuit for the State of Michigan, Mount Clemens, Michigan

Motion By: Trustee Diaz Supported By: Trustee Gnatek

WHEREAS, the Board of Trustees for the Police and Fire Retirement System for the City of Detroit ("Board") is in receipt of an Eligible Domestic Relations Order ("EDRO"), which supplements a Judgment of Divorce entered on April 18, 2018, wherein Alternate Payee **RACHEL CONLEY** is awarded certain rights to the retirement benefits of Participant **MICHAEL CONLEY**, who separated service on October 9, 2015, and

WHEREAS, the EDRO provides that the Alternate Payee **RACHEL CONLEY** receive a monthly benefit from the Retirement Allowance portion of Participant's Component I benefit in the amount of 50% of the martial portion of the Participant's Retirement Allowance, including a pro-rata share of any guaranteed automatic pension increases, which has accrued as of April 10, 2018, and

WHEREAS, the Alternate Payee **RACHEL CONLEY** **IS** entitled to receive a monthly benefit from the Retirement Allowance portion of Participant's Component I benefit in the amount of 50% of the martial portion of the Participant's Retirement Allowance, including a pro-rata share of any guaranteed automatic pension increases, which has accrued as of April 10, 2018, when the Participant is eligible to receive such benefits and as set forth in the EDRO and SUBJECT TO ALTERNATE PAYEE FILING AN APPLICATION FOR SAME, and

WHEREAS, the EDRO awards the Alternate Payee **RACHEL CONLEY** a distribution from the Voluntary Employee Contributions of Participant's Component I benefit in an amount equal to 50% of the accumulated balance under the plan as of April 10, 2018, including a pro-rata share of any annual adjustments made after April 10, 2018 and before the date of distribution to reflect gains or losses allocated to the Participant's Voluntary Employee Contributions Account, and

WHEREAS, the Alternate Payee **RACHEL CONLEY** **IS** entitled to a distribution from the Voluntary Employee Contributions of Participant's Component I benefit in an amount equal to 50% of the accumulated balance under the plan as of April 10, 2018, including a pro-rata share of any annual adjustments made after April 10, 2018 and before the date of distribution to reflect gains or losses allocated to the Participant's Voluntary Employee Contributions Account, when

the Participant is eligible to receive such benefits and as set forth in the EDRO and SUBJECT TO ALTERNATE PAYEE FILING AN APPLICATION FOR SAME, and

GENERAL COUNSEL'S REPORT- continued

Re: Rachel Conley v Michael Conley Case No.: 2017-3426-DM
Macomb County Circuit for the State of Michigan, Mount Clemens, Michigan

WHEREAS, the EDRO awards the Alternate Payee **RACHEL CONLEY** a monthly benefit from the Pension portion of Participant's Component II benefit in an amount equal to 50% of the

marital portion of the Participant's pension, including any pro-rata share of any guaranteed automatic pension increases, which have accrued as of April 10, 2018, and

WHEREAS, the Alternate Payee **RACHEL CONLEY IS** entitled to a monthly benefit from the Pension portion of Participant's Component II benefit in an amount equal to 50% of the marital portion of the Participant's pension, including any pro-rata share of any guaranteed automatic pension increases, which have accrued as of April 10, 2018, when the Participant is eligible to receive such benefits and as set forth in the EDRO and SUBJECT TO ALTERNATE PAYEE FILING AN APPLICATION FOR SAME, and

WHEREAS, the EDRO awards the Alternate Payee **RACHEL CONLEY** a distribution from the Annuity Savings Fund of Participant's Component II benefit equal to 50% of the marital portion of the accumulated balance under the Plan as of April 10, 2018, including a pro-rata share of any annual adjustments made after April 10, 2018 to reflect gains or losses allocated to the Defined Contribution Plan, and

WHEREAS, the Alternate Payee **RACHEL CONLEY IS** entitled to a distribution from the Annuity Savings Fund of Participant's Component II benefit equal to 50% of the marital portion of the accumulated balance under the Plan as of April 10, 2018, including a pro-rata share of any annual adjustments made after April 10, 2018 to reflect gains or losses allocated to the Defined Contribution Plan, when the Participant is eligible to receive such benefits and as set forth in the EDRO and SUBJECT TO ALTERNATE PAYEE FILING AN APPLICATION FOR SAME, and

WHEREAS, the EDRO provides for the parties to share the cost of the actuary's fees, and

WHEREAS, the Board has been advised by General Counsel that the applicable terms of the Amended EDRO are consistent with the provisions of the Retirement System and applicable law, including Public Act 46 of 1991, MCL 38.1701, *et seq.*, and Public Act 100 of 2002, MCL 38.1681, *et seq.*, as applicable,

GENERAL COUNSEL'S REPORT- continued

Re: Rachel Conley v Michael Conley Case No.: 2017-3426-DM
Macomb County Circuit for the State of Michigan, Mount Clemens, Michigan

THEREFORE BE IT RESOLVED that the Board acknowledges receipt of the EDRO, that said court order qualifies as a Domestic Relations Order pursuant to the Public Employee Retirement Benefit Protection Act, MCL 38.1681, and shall pay pension

benefits consistent with said court order and this resolution SUBJECT TO APPLICATION BEING FILED BY THE PARTY SEEKING PAYMENT, and be it further

RESOLVED, that this file be forwarded to the Board's actuary for calculation of the benefits to be paid to the former spouse, and be it further

RESOLVED, that a copy of this Resolution be added to the Participant's pension file, and other appropriate records be kept for the Retirement System relative to this matter, and be it further

RESOLVED, that copies of this Resolution be sent to Alternate Payee Rachel Conley and her counsel, Lori M. Henderson, and Participant Michael Conley and his counsel, Randall J. Chioini.

Yeas – Diaz, Gnatek James, Mclellan, Naglick, Roberson, Orzech, Serda, Trozak, Watson and Chairperson Pegg - 11

Nays – None

GENERAL COUNSEL'S REPORT- continued

Re: Ronald F. Gibson v Wanda R. Cal Case No.: 16-114265-DO
Wayne County Circuit for the State of Michigan, Detroit, Michigan

Motion By: Trustee Gnatek Supported By: Trustee Diaz

WHEREAS, the Board of Trustees for the Police and Fire Retirement System for the City of Detroit ("Board") is in receipt of an Eligible Domestic Relations Order ("EDRO") entered on November 21, 2018, which supplements the Judgment of Divorce entered on November 2, 2017, wherein Alternate Payee **WANDA R. CAL** is awarded certain rights to the retirement benefits of Participant **RONALD F. GIBSON**, who is an active employee enrolled in the Deferred Retirement Option Plan ("DROP"), and

WHEREAS, Participant has attained over 25 years of service,

WHEREAS, the Board has been informed that Participant **RONALD F. GIBSON** entered DROP on February 3, 2011, and

WHEREAS, the EDRO awards the Alternate Payee **WANDA R. CAL** a portion of the Participant's interest in the Component I and Component II DROP Program benefits only, and

WHEREAS, the EDRO awards the Alternate Payee **WANDA R. CAL** a portion of the Participant's Component I DROP benefits, in the amount of 50% of the difference between the Participant's total account balance as of January 1, 2017 and the Participant's total account balance as of December 6, 2011. This amount shall be adjusted by any earnings attributable to periods subsequent to January 1, 2017, and

WHEREAS, the Alternate Payee **WANDA R. CAL** IS entitled to claim a portion of the Participant's Component I DROP benefits, in the amount of 50% of the difference between the Participant's total account balance as of January 1, 2017 and the Participant's total account balance as of December 6, 2011. This amount shall be adjusted by any earnings attributable to periods subsequent to January 1, 2017, when the Participant is eligible to receive such benefits and as set forth in the EDRO and **SUBJECT TO ALTERNATE PAYEE FILING AN APPLICATION FOR SAME**, and

WHEREAS, the EDRO awards the Alternate Payee **WANDA R. CAL** a portion of the Participant's Component II DROP benefits, in the amount of 50% of the difference between the

GENERAL COUNSEL'S REPORT- continued

**Re: Ronald F. Gibson v Wanda R. Cal Case No.: 16-114265-DO
Wayne County Circuit for the State of Michigan, Detroit, Michigan**

Participant's total account balance as of January 1, 2017 and the Participant's total account balance as of December 6, 2011. This amount shall be adjusted by any earnings attributable to periods subsequent to January 1, 2017, and

WHEREAS, the Alternate Payee **WANDA R. CAL IS** entitled to claim a portion of the Participant's Component II DROP benefits, in the amount of 50% of the difference between the Participant's total account balance as of January 1, 2017 and the Participant's total account balance as of December 6, 2011. This amount shall be adjusted by any earnings attributable to periods subsequent to January 1, 2017, when the Participant is eligible to receive such benefits and as set forth in the EDRO and SUBJECT TO ALTERNATE PAYEE FILING AN APPLICATION FOR SAME, and

WHEREAS, the court order provides for the parties to share the cost of the actuary's fees, and

WHEREAS, the Board has been advised by General Counsel concerning the applicable terms of said court order and finds those terms consistent with the provisions of the Retirement System and applicable law including Public Act 46 of 1991 (MCLA 38.1701) as applicable, and

THEREFORE BE IT RESOLVED, that the Board acknowledges receipt of said court order and shall pay pension benefits consistent with said court order and this resolution SUBJECT TO APPLICATION BEING FILED BY THE PARTY SEEKING PAYMENT, and be it further

RESOLVED, that a copy of this resolution be added to the Participant's pension file, and other appropriate records be kept for the Retirement System relative to this matter, and be it further

RESOLVED, that copies of this resolution be sent to Alternate Payee Wanda R. Cal and her counsel, Sorenia M. Whittington, and Participant Ronald F. Gibson and his counsel, Cherika A. A. Harris.

Yeas – Battle, Diaz, Gnatek James, Mclellan, Naglick, Roberson, Orzech, Serda, Trozak, Watson and Chairperson Pegg - 12

Nays – None

GENERAL COUNSEL'S REPORT- continued

**Re: Sophia Jackson v Leonard Jackson Case No.: 18-100841-DD
Wayne County Circuit for the State of Michigan, Detroit, Michigan**

Motion By: Trustee Gnatek Supported By: Trustee Diaz

WHEREAS, the Board of Trustees for the Police and Fire Retirement System for the City of Detroit ("Board") is in receipt of an Eligible Domestic Relations Order ("EDRO"), which supplements a Judgment of Divorce entered on July 16, 2018, wherein Alternate Payee **LEONARD JACKSON** is awarded certain rights to the retirement benefits of Participant **SOPHIA JACKSON**, who is an active employee, and

WHEREAS, the Board has been informed that Participant **SOPHIA JACKSON** is an active employee who is currently receiving duty disability benefits and is not receiving retirement benefits, and

WHEREAS, the EDRO awards the Alternate Payee **LEONARD JACKSON** an amount equal to 0% of the Retirement Allowance Portion of the Component I Plan, and

WHEREAS, the Alternate Payee **LEONARD JACKSON IS NOT** entitled to the Participant's Retirement Allowance Portion of the Component I Plan, and

WHEREAS, the EDRO awards the Alternate Payee **LEONARD JACKSON** an amount equal to 50% of the Participant's Voluntary Employee Contributions of the Component I Plan accumulated as of the date of divorce, July 16, 2018, including a pro-rata share of any annual adjustments made after July 16, 2018 and before the date of distribution to reflect gains or losses allocated to the Participant's Voluntary Employee Contributions Account, and

WHEREAS, the Alternate Payee **LEONARD JACKSON IS** entitled to an amount equal to 50% of the Participant's Voluntary Employee Contributions of the Component I Plan accumulated as of July 16, 2018, including a pro-rata share of any annual adjustments made after July 16, 2019 and before the date of distribution to reflect gains or losses allocated to the Participant's Voluntary Employee Contributions Account, when the Participant is eligible to receive such benefits and as set forth in the EDRO and SUBJECT TO ALTERNATE PAYEE FILING AN APPLICATION FOR SAME, and

WHEREAS, the EDRO awards the Alternate Payee **LEONARD JACKSON** an amount equal to 0% of the monthly benefit from the pension portion of the Component II Plan, and

WHEREAS, the Alternate Payee **LEONARD JACKSON IS NOT** entitled to the Participant's monthly benefit from the pension portion of the Component II Plan, and

WHEREAS, the EDRO awards the Alternate Payee **LEONARD JACKSON** an amount 50% of the accumulated balance of the Participant's Annuity Savings Fund of the Component II Plan as of July 16, 2018, including a pro-rata share of any annual adjustments made after July 16, 2018 to reflect gains or losses allocated to the Defined Contribution Plan, and

GENERAL COUNSEL'S REPORT- continued

Re: Sophia Jackson v Leonard Jackson Case No.: 18-100841-DD
Wayne County Circuit for the State of Michigan, Detroit, Michigan

WHEREAS, the Alternate Payee **LEONARD JACKSON IS** entitled to an amount 50% of the accumulated balance of the Participant's Annuity Savings Fund of the Component II Plan as of July 16, 2018, including a pro-rata share of any annual adjustments made after July 16, 2018 to reflect gains or losses allocated to the Defined Contribution Plan when the Participant is eligible to receive such benefits and as set forth in the EDRO and SUBJECT TO ALTERNATE PAYEE FILING AN APPLICATION FOR SAME, and

WHEREAS, the EDRO provides for the parties to share the cost of the actuary's fees, and

WHEREAS, the Board has been advised by General Counsel that the applicable terms of the Amended EDRO are consistent with the provisions of the Retirement System and applicable law, including Public Act 46 of 1991, MCL 38.1701, *et seq.*, and Public Act 100 of 2002, MCL 38.1681, *et seq.*, as applicable,

THEREFORE BE IT RESOLVED, that the Board acknowledges receipt of the EDRO, that said court order qualifies as a Domestic Relations Order pursuant to the Public Employee Retirement Benefit Protection Act, MCL 38.1681, and shall pay pension benefits consistent with said court order and this resolution SUBJECT TO APPLICATION BEING FILED BY THE PARTY SEEKING PAYMENT, and be it further

RESOLVED, that this file be forwarded to the Board's actuary for calculation of the benefits to be paid to the former spouse, and be it further

RESOLVED, that a copy of this resolution be added to the Participant's pension file, and other appropriate records be kept for the Retirement System relative to this matter, and be it further

RESOLVED, that copies of this resolution be sent to Alternate Payee Leonard Jackson and his counsel, Andre F. Mays, and Participant Sophia Jackson and her counsel, Joseph J. Curran.

Yeas – Battle, Diaz, Gnatek James, Mclellan, Naglick, Roberson, Orzech, Serda, Trozak, Watson and Chairperson Pegg - 12

Nays – None

GENERAL COUNSEL'S REPORT- continued

**Re: Rodney D. Jackson v Ava E. Jackson Case No.: 13-815307-DM
Oakland County Circuit for the State of Michigan, Pontiac, Michigan**

Motion By: Trustee Gnatek Supported By: Trustee Diaz

WHEREAS, the Board of Trustees for the Police and Fire Retirement System for the City of Detroit ("Board") is in receipt of an Eligible Domestic Relations Order ("EDRO"), which supplements a Judgment of Divorce entered on July 14, 2014, wherein Alternate Payee **AVA E. JACKSON** is awarded certain rights to the retirement benefits of Participant **RODNEY D. JACKSON**, who is an active employee, and

WHEREAS, the Board has been informed that Participant **RODNEY D. JACKSON** is a retired employee who has converted from the DROP program, and

WHEREAS, the EDRO provides that the Alternate Payee **AVA E. JACKSON** is not entitled to receive a distribution from Component I plan, and

WHEREAS, the Alternate Payee **AVA E. JACKSON** **IS NOT** entitled to claim a portion of the Participant's Component I plan, and

WHEREAS, the EDRO only divides the Participant's interest in the Annuity Savings Fund portion of Component II of the plan, and

WHEREAS, the EDRO awards the Alternate Payee **AVA E. JACKSON** a distribution from the Participant's Annuity Savings Fund portion of Component II of the plan, in an amount equal to \$31,000.00 as of June 14, 2014. The Alternate Payee's award does not include a pro-rata share of any annual adjustments made after June 14, 2014 and before the date of distribution to reflect gains or losses allocated to the Participant's Annuity Savings Fund, and

WHEREAS, the Alternate Payee **AVA E. JACKSON** **IS** entitled to a distribution from the Participant's Annuity Savings Fund portion of Component II of the plan, in an amount equal to \$31,000.00 as of June 14, 2014. The Alternate Payee's award does not include a pro-rata share of any annual adjustments made after June 14, 2014 and before the date of distribution to reflect gains or losses allocated to the Participant's Annuity Savings Fund, when the Participant is eligible to receive such benefits and as set forth in the EDRO and SUBJECT TO ALTERNATE PAYEE FILING AN APPLICATION FOR SAME, and

GENERAL COUNSEL'S REPORT- continued

**Re: Rodney D. Jackson v Ava E. Jackson Case No.: 13-815307-DM
Oakland County Circuit for the State of Michigan, Pontiac, Michigan**

WHEREAS, the EDRO provides for the parties to share the cost of the actuary's fees, and

WHEREAS, the Board has been advised by General Counsel that the applicable terms of the Amended EDRO are consistent with the provisions of the Retirement System and applicable law, including Public Act 46 of 1991, MCL 38.1701, *et seq.*, and Public Act 100 of 2002, MCL 38.1681, *et seq.*, as applicable,

THEREFORE BE IT RESOLVED, that the Board acknowledges receipt of the EDRO, that said court order qualifies as a Domestic Relations Order pursuant to the Public Employee Retirement Benefit Protection Act, MCL 38.1681, and shall pay pension benefits consistent with said court order and this resolution SUBJECT TO APPLICATION BEING FILED BY THE PARTY SEEKING PAYMENT, and be it further

RESOLVED, that this file be forwarded to the Board's actuary for calculation of the benefits to be paid to the former spouse, and be it further

RESOLVED, that a copy of this resolution be added to the Participant's pension file, and other appropriate records be kept for the Retirement System relative to this matter, and be it further

RESOLVED, that copies of this resolution be sent to Alternate Payee Ava E. Jackson and her counsel, Vanessa M. Moss-Wilson, and Participant Rodney D. Jackson and his counsel, Cynthia Williams.

Yeas – Battle, Diaz, Gnatek James, Mclellan, Naglick, Roberson, Orzech, Serda, Trozak, Watson and Chairperson Pegg - 12

Nays – None

GENERAL COUNSEL'S REPORT- continued

- ***Trustee Portia Roberson excused herself from the Boardroom at 1:07 p.m.***

Re: Entering Into Closed Session

Resolution Moved By: Trustee Serda– Supported By: Trustee Naglick

WHEREAS, the Retirement System is subject to the limitation of the Open Meetings Act (“OMA”) being MCL 15.261 et seq. and has adopted a resolution on October 24, 2012 relative thereto; **THEREFORE BE IT**

RESOLVED, that the Board enters into Closed Session for the purpose of discussing Attorney/Client privileged matters regarding the following: to discuss pending litigation and real estate transactions and items subject to physician-patient privilege regarding the following: Environmental Geo-Technologies, LLC, and the Medical Director’s Report.

A Roll Call Vote was taken as follows:

Yeas – Battle, Diaz, Gnatek, James, Mclellan, Moslimani, Naglick, Orzech, Serda, Trozak, Watson and Chairperson Pegg - 12

Nays – None

The Board entered into **Closed Session** at 1:10 p.m.

- ***Trustee Shawn Battle excused himself from the Boardroom at 1:12 p.m.***

Re: Open Session

Mark Diaz moved to come out of closed session. Matthew Gnatek supported. The motion passed unanimously.

The Board returned to **Open Session** at 1:23 p.m.

Re: Scott Holbrook

Resolution Moved By: Trustee Serda Supported By: Trustee Gnatek

RESOLVED, that the report of the Medical Director on the case of **Scott Holbrook** be **ACCEPTED**, and **FURTHER BE IT**

RESOLVED, that based on the recommendation of the Medical Director, the Board **APPROVE** the application for a **Duty Disability Retirement** filed by Mr. Holbrook **with a re-exam in one year:**

Yeas – Diaz, Gnatek James, Mclellan, Moslimani, Naglick, Orzech, Serda, Trozak, Watson and Chairperson Pegg - 11

Nays – None

Re: Annual Re-examinations

Resolution Moved By: Trustee Diaz Supported By: Trustee Gnatek

RESOLVED, that in accordance with the recommendation of the Medical Director, the following be **CONTINUED** on the Disability Retirement Payroll with **no further re-exams necessary:**

**Terry Delamielleure
Adam Perkins**

Yeas – Diaz, Gnatek James, Mclellan, Moslimani, Naglick, Orzech, Serda, Trozak, Watson and Chairperson Pegg - 11

Nays – None

NEW BUSINESS/OLD BUSINESS

- Paylocity update
- Legal Committee meeting update was provided
- Policy Committee Meeting Thursday May 9, 2019

ADJOURNMENT

Christa Mclellan moved to adjourn meeting #3237; John Serda supported.

Chairperson Pegg adjourned the meeting at 1:28 p.m. The Board's next meeting is scheduled for **Thursday, May 16th, 2019**, at 09:00 a.m. in the Retirement Systems' Conference Room, 500 Woodward Avenue Suite 3000; Detroit, Michigan 48226.

RESPECTFULLY SUBMITTED,

A handwritten signature in cursive script, appearing to read 'Kelly Tapper', written in black ink.

Kelly Tapper, Assistant Executive Director