

MEETING NO. 3246
JOURNAL OF PROCEEDINGS
BOARD OF TRUSTEES OF THE POLICE AND FIRE RETIREMENT SYSTEM
OF THE CITY OF DETROIT
HELD THURSDAY, OCTOBER 3, 2019

9:00 A.M.
RETIREMENT SYSTEMS' CONFERENCE ROOM
ALLY DETROIT CENTER, 500 WOODWARD; SUITE 3000
DETROIT, MICHIGAN 48226

TRUSTEES PRESENT

Shawn Battle	Ex/Officio Trustee/Fire Prevention Chief/Mayoral Designee
Michael F. Berent	Elected Trustee/Fire
Matthew Gnatek	Elected Trustee/Police/ Chairperson
Angela R. James	Ex/Officio Retiree Trustee/Police/Mayoral Designee
Brenda Jones	Ex/Officio Trustee/City Council President
Christa McLellan	Ex/Officio Trustee/Treasurer
John Naglick Jr.	Ex/Officio Trustee/Finance Director
George Orzech	Elected Retiree Trustee/Fire
Jeffrey Pegg	Elected Trustee/Fire
Dean Pincheck	Elected Trustee/Fire
Portia Roberson	Ex/Officio Trustee/Mayoral Alternate
John Serda	Elected Trustee/Police
Ronald Thomas	Elected Trustee/Police (no voting rights- Oath of Office 10/9/2019)
Gregory Trozak	Elected Retiree Trustee/Police
Steven Watson	Ex/Officio Trustee/Deputy Budget Director/Budget Director's Designee

TRUSTEES EXCUSED

Megan S. Moslimani	Ex/Officio Trustee/Corporation Counsel /Vice-Chairperson
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ALSO PRESENT

David Cetlinski	Executive Director
Kelly Tapper	Assistant Executive Director
Ryan Bigelow	Chief Investment Officer
Joann Harrison	Board Secretary
Ronald King	General Counsel
Bruce Babiarz	Public Relations Advisor
Dr. Oscar King III	Board Lobbyist

STAFF EXCUSED

None

CHAIRPERSON

Matthew Gnatek

A verbal Roll Call commenced at 9:06 a.m. and Chairperson Gnatek called the meeting to order.

Present at Roll Call: Michael Berent, Christa McLellan, George Orzech, Jeffrey Pegg, Dean Pincheck, John Serda and Greg Trozak.

Re: Approval of October 3, 2019 Agenda

Trustee Pegg moved to approve the agenda dated Thursday, October 3, 2019. Trustee Pincheck supported. The motion passed unanimously.

Re: Approval of DROP Applications

Trustee Berent moved to approve the DROP applications as listed below. Trustee Serda supported. The motion passed unanimously.

NAME, TITLE, DEPARTMENT	Jelani R. Dew - Police Officer - Police
RETIREMENT TYPE-PLAN	Drop - New
SERVICE CREDIT-EFFECTIVE DATE	15 06 17 – 08 28 19

NAME, TITLE, DEPARTMENT	Jessica A. McDonald - Police Officer - Police
RETIREMENT TYPE-PLAN	Drop - New
SERVICE CREDIT-EFFECTIVE DATE	14 10 29 – 09 17 19

NAME, TITLE, DEPARTMENT	Edward P. Obidzinski - Police Officer - Police
RETIREMENT TYPE-PLAN	Drop - New
SERVICE CREDIT-EFFECTIVE DATE	15 00 03 – 09 16 19

NAME, TITLE, DEPARTMENT	Phillip B. Parham - Police Officer - Police
RETIREMENT TYPE-PLAN	Drop - New
SERVICE CREDIT-EFFECTIVE DATE	15 08 26 – 05 17 19

NAME, TITLE, DEPARTMENT	Nathaniel Womack - Police Officer - Police
RETIREMENT TYPE-PLAN	Drop - New
SERVICE CREDIT-EFFECTIVE DATE	14 11 24 – 07 24 19

Re: Approval of RETIREMENT Applications

None.

Re: Approval of Disbursements

Trustee McLellan moved to approve the Disbursement List as outlined below. Trustee Pegg supported. The motion passed unanimously.

Disbursement Report

Page: 1 of 2
Date: 9/30/2019 7:12 AM

Account	Payment Method	Currency			
LIQUID RES	WIRE	US			
Vendor Name			Invoice Number	Invoice Description	Amount To Pay
HL - Gridiron Capital Fund III, LP			100419	Capital Call	1,529,204.00
HL - Platinum Equity Capital Partners IV, LP			100819	Capital Call	457,846.00
NUVEEN REAL ESTATE			100219	Capital Call	3,085,997.00
Republic Underwriters, Inc.			88324	Liability Renewal Policies 2019-2020	234,663.00
THL CREDIT SELECT SERIES CLO EQUITY FUND			100319	Capital Call	516,537.09
VISTA EQUITY PARTNERS FUND VLL, LP			100419	Capital Call	310,837.00
			Cash Account/Payment Method Total:	6 Documents	6,135,084.09
HUNT VEND	ACH	US			
Vendor Name			Invoice Number	Invoice Description	Amount To Pay
500 WEBWARD LLC			Oct2019	October 2019 Rent	26,050.95
8x8 INC.			2465109	Phone System Services	1,387.72
ADP, INC			542813028	Check Printing Services	692.95
CDW GOVERNMENT			TWM1865	Computer Equipment	406.52
CDW GOVERNMENT			TWP7754	Computer Equipment	57.51
FRANK RUSSELL COMPANY			1652019755	Russell Indexes Standard Svc 7/1/19-9/30/19	125.00
Premier Parking (fka Ultimate Parking)			190714	Parking - October 2019	2,222.00
QUILL CORPORATION			1068511	Office Supplies	184.13
QUILL CORPORATION			1109390	Office Supplies	2.58
			Cash Account/Payment Method Total:	9 Documents	31,129.36
HUNT VEND	CHECK	US			
Vendor Name			Invoice Number	Invoice Description	Amount To Pay
ALLEGRA			66425011	Mailing Project (Annuity Statements)	1,684.83
ASCENSION MICHIGAN AT WORK			364660	Disability Initial Exam Fees	1,575.00
ASCENSION MICHIGAN AT WORK			364661	Disability Re-Exam Fee	250.00
CREATIVE BREAKTHROUGHS INC			INV2395	Endpoint Protection, Renewal Software Maintenance	734.40
HUNT VEND	CHECK	US			
Vendor Name			Invoice Number	Invoice Description	Amount To Pay
Dean Pincheck			091019DP	Trustee Parking	100.00
FEDEX			6-734-12092	FedEx Mailing	26.14
FEDEX			6-741-70841	FedEx Mailing	26.08
First CHOICE Coffee Services			642899	Coffee Supplies	138.74
George Orzech			093019	Trustee Stipend	695.89
GREGORY TROZAK			093019	Trustee Stipend	716.38
INTERNATIONAL FOUNDATION OF EMPLOYEE BEN			092419	2020 Annual Membership Dues	1,665.00
METASOURCE, LLC			SO49346	Annual License/Support for DX Imaging Software	4,920.55
OFFICE DEPOT			376454679001	Office Supplies	30.40
OFFICE DEPOT			376454680001	Office Supplies	43.63
OFFICE DEPOT			376454681001	Office Supplies	3.98
OFFICE DEPOT			376454682001	Office Supplies	88.08
XEROX			098049802	Printer Maintenance	334.98
			Cash Account/Payment Method Total:	17 Documents	13,034.08

* Payment amount is estimated based on the effective date 9/30/2019

Re: Approval of Refunds (Accumulated Contributions)

Trustee Berent moved to approve the Refunds/Accumulated Contributions list as outlined below. Trustee Pegg supported. The motion passed unanimously.

List number 3807 - \$263,614.37

List number 3808 - \$306,458.30

Re: Approval of the Frozen Defined Contribution Plan/ Employee Loan Program

Trustee Berent moved to approve the Frozen Defined Contribution Plan/Employee Loan Program as outlined below. Trustee Pegg supported. The motion passed unanimously.

List 3267 – \$5,330.00

List 3268 - \$45,063.00

Re: Approval of Minutes/Journal of Proceedings No. 3244 – (9/5/2019)

Trustee Berent moved to approve the Minutes/Journal of Proceedings No. 3244 (9/5/2019) Trustee Pegg supported. The motion passed as follows:

Yeas – Berent, Gnatek, Naglick, Orzech, Pegg, Pincheck, - 6

Nays – None

Abstain – McLellan, Serda, Trozak, Watson - 4

ASSISTANT EXECUTIVE DIRECTOR'S REPORT

Assistant Executive Director, Kelly Tapper, addressed the following with the Board of Trustees:

- New Trustee Ronald Thomas - He will be issued Oath of Office on 10/9/2019
- DROP RFI- Kelly is still looking for a sample to use
- Retirement Roundtable-Police: Kelly is working with Police Personnel to establish a quarterly education session.

EXECUTIVE DIRECTOR'S REPORT

Executive Director, David Cetlinski, discussed the following with the Board:

- Takneisha Johnson
- Board Member Parking

- Trustee Battle entered the Boardroom at 9:18 a.m.

- Reminder about holiday shut-downs and loans

Trustee Pegg asked about the Annuity Loan rate

Trustee Naglick asked about the mandatory contribution clean-up project

CHIEF INVESTMENT OFFICER'S REPORT

Chief Investment Officer, Ryan Bigelow, had no formal report, but discussed the following matters with the Board:

- Northpointe Large Cap Value is resigning as a money manager for PFRS
- Life Assurance Fund

- Trustee Angela James entered the Boardroom at 9:46 a.m.

Trustee Pegg made a motion to engage with Northstar at \$125.00 per policy, plus a one-time fee for each person of \$250.00 upon the death of an individual to process the death certificate, to be split with the General Retirement System. Trustee Orzech supported. The motion passed unanimously.

Trustee Berent made a motion to approve the Investment Policy Statement as recommended by the Chief Investment Officer, Investment Committee and Wilshire Consulting. Trustee Pincheck supported. Motion passed as follows:

Yeas: Shawn Battle, Michael Berent, Matthew Gnatek, Angela James, Christa McLellan, George Orzech, Dean Pincheck, John Serda, Greg Trozak and Steve Watson - 10

Nay: Jeffrey Pegg - 1

Gabriel, Roeder, Smith and Company Presentation-Option Factors/Assumptions

- Trustee Roberson entered the meeting at 10:10a.m.
- Trustee Jones entered the meeting at 10:22 a.m.

Judy Kerman's and Ken Alberts reviewed the letter from Gabriel, Roeder, Smith and Company to PFRS dated May 8, 2017 - Assumptions for Optional Forms of Benefit Payment. After

discussion on how the assumptions would affect the funding of the plan, the following motions were made:

Trustee Pegg made a motion to adopt the “New Projected with 1% COLA” option factor for Contingent Options for Component I, Hybrid Plan. Trustee Serda supported the motion. Motion passed unanimously.

Trustee Pegg made a motion to adopt the “New Projected with 1% COLA” option factor for Early Retirement Benefits (waived for DPLSA & DPCOA) for Component I, Hybrid Plan. Trustee Serda supported the motion. Motion passed unanimously.

Trustee Pegg made a motion to adopt the “New Projected at 6.75% with no COLA” option factor for Voluntary Employee Contribution Annuity for Component I, Hybrid Plan. Trustee Pincheck supported the motion. Motion passed unanimously.

- Trustee McLellan exited the Boardroom
- Trustee McLellan entered the Boardroom

The presentation concluded with a discussion on new requirements of Michigan Public Act 202. Trustee Naglick asked that the System order the reports needed for the City and to charge the City accordingly.

Trustee Pegg made a motion to make changes to the Funding Policy Sample charts as needed. Trustee Naglick supported. Motion passed unanimously.

Ken Alberts and Judy Kermans exited the Boardroom

- The Board took a short break 11:15 a.m.
- The Board returned from break 11:22 a.m.

PUBLIC RELATIONS REPORT

- Mackinac Policy article response
- Articles regarding public pensions have been disbursed to all trustees
- Requests that staff be assigned to assist with updating the fact sheet

LOBBYIST’S REPORT

- Governor’s Budget
- Federal Medicare bill update requested by the Board
- Trustee Brenda Jones left for the day at 11:37 a.m.

PUBLIC COMMENT

None.

Trustee Pegg made motion to hire ORG as Real Estate Consultant as recommended by the Chief Investment Officer. Supported by Trustee Serda. Motion passed unanimously.

- Trustee Mclellan exited the Boardroom

GENERAL COUNSEL'S REPORT

General Counsel, Ronald King, in addition to his legal report, discussed the following matters with the Board:

- Marie Racine will give a written report for the next meeting
- EDRO's

RE: PENSION NUMBER: **232312 (GREGORY BROWN)**
Participant: **GREGORY BROWN**
Alternate Payee: **STEPHANIE BROWN**
Gregory Brown v Stephanie Brown, Case No. 05-509849-DO
Wayne County Circuit Court, Detroit, Michigan

BY: Trustee Pegg - SUPPORTED BY: Trustee Berent

WHEREAS, the Board of Trustees for the Police and Fire Retirement System for the City of Detroit ("Board") is in receipt of an Eligible Domestic Relations Order ("EDRO") entered on August 8, 2019, which supplements a Judgment of Divorce entered on November 28, 2005, wherein Alternate Payee **STEPHANIE BROWN** is awarded certain rights to the retirement benefits of Participant **GREGORY BROWN**, an active employee participating in the Deferred Retirement Option Plan ("DROP"),

WHEREAS, the EDRO provides that the Alternate Payee **STEPHANIE BROWN** receive a monthly benefit from the Retirement Allowance portion of Participant's Component I benefit in the amount of 50% of the martial portion of the Participant's Retirement Allowance, including a pro-rata share of any guaranteed automatic pension increases, which has accrued as of November 28, 2005, and

WHEREAS, the Alternate Payee **STEPHANIE BROWN** **IS** entitled to receive a monthly benefit from the Retirement Allowance portion of Participant's Component I benefit in the amount of 50% of the martial portion of the Participant's Retirement Allowance, including a pro-rata share of any guaranteed automatic pension increases, which has accrued as of November 28, 2005, when the Participant is eligible to receive such benefits and as set forth in the EDRO and SUBJECT TO ALTERNATE PAYEE FILING AN APPLICATION FOR SAME, and

WHEREAS, the EDRO awards the Alternate Payee **STEPHANIE BROWN** a distribution from the Voluntary Employee Contributions of Participant's Component I benefit in an amount equal to 50% of the accumulated balance under the plan as of November 28, 2005, including a pro-rata share of any annual adjustments made after November 28, 2005 and before the date of distribution to reflect gains or losses allocated to the Participant's Voluntary Employee Contributions Account. The value of the Participant's Voluntary Employee Contribution Account for purposes of allocation of assets shall include any Participant's loans outstanding as of the date of the EDRO, and

WHEREAS, the Alternate Payee **STEPHANIE BROWN IS** entitled to a distribution from the Voluntary Employee Contributions of Participant's Component I benefit in an amount equal to 50% of the accumulated balance under the plan as of November 28, 2005, including a pro-rata share of any annual adjustments made after November 28, 2005 and before the date of distribution to reflect gains or losses allocated to the Participant's Voluntary Employee Contributions Account, and including any of the Participant's loans outstanding as of the date of the EDRO, when the Participant is eligible to receive such benefits and as set forth in the EDRO and SUBJECT TO ALTERNATE PAYEE FILING AN APPLICATION FOR SAME, and

WHEREAS, the EDRO awards the Alternate Payee **STEPHANIE BROWN** a monthly benefit from the Pension portion of Participant's Component II benefit in an amount equal to 50% of the marital portion of the Participant's pension, including any pro-rata share of any guaranteed automatic pension increases, which have accrued as of November 28, 2005 and

WHEREAS, the Alternate Payee **STEPHANIE BROWN IS** entitled to a monthly benefit from the Pension portion of Participant's Component II benefit in an amount equal to 50% of the marital portion of the Participant's Pension, including any pro-rata share of any guaranteed automatic pension increases, which have accrued as of November 28, 2005, when the Participant is eligible to receive such benefits and as set forth in the EDRO and SUBJECT TO ALTERNATE PAYEE FILING AN APPLICATION FOR SAME, and

WHEREAS, the EDRO awards the Alternate Payee **STEPHANIE BROWN** a distribution from the Annuity Savings Fund of Participant's Component II benefit equal to 50% of the marital portion of the accumulated balance under the Plan as of November 28, 2005, including a pro-rata share of any annual adjustments made after November 28, 2005 to reflect gains or losses allocated to the Defined Contribution Plan. The value of the Participant's Annuity Savings Fund for purposes of allocation of the assets shall include any Participant's loans outstanding as of the date of the EDRO, and

WHEREAS, the Alternate Payee **STEPHANIE BROWN IS** entitled to a distribution from the Annuity Savings Fund of Participant's Component II benefit equal to 50% of the marital portion of the accumulated balance under the Plan as of November 28, 2005, including a pro-rata share of any annual adjustments made after November 28, 2005 to reflect gains or losses allocated to the Defined Contribution Plan, and including the amount of any of the Participant's outstanding loans as of the date of the EDRO, when the Participant is eligible to receive such benefits and as set forth in the EDRO and SUBJECT TO ALTERNATE PAYEE FILING AN APPLICATION FOR SAME, and

WHEREAS, the EDRO provides for the parties to share the cost of the actuary's fees, and

WHEREAS, the Board has been advised by General Counsel that the applicable terms of the EDRO are consistent with the provisions of the Retirement System and applicable law, including Public Act 46 of 1991, MCL 38.1701, *et seq.*, and Public Act 100 of 2002, MCL 38.1681, *et seq.*, as applicable,

THEREFORE BE IT RESOLVED, that the Board acknowledges receipt of the EDRO, that said court order qualifies as a Domestic Relations Order pursuant to the Public Employee Retirement Benefit Protection Act, MCL 38.1681, and shall pay pension benefits consistent with said court order and this resolution SUBJECT TO APPLICATION BEING FILED BY THE PARTY SEEKING PAYMENT, and be it further

RESOLVED, that this file be forwarded to the Board's actuary for calculation of the benefits to be paid to the former spouse, and be it further

RESOLVED, that a copy of this Resolution be added to the Participant's pension file, and other appropriate records be kept for the Retirement System relative to this matter, and be it further

RESOLVED, that copies of this Resolution be sent to Alternate Payee Stephanie Brown and her counsel, Sanford J. Melder, and Participant Gregory Brown.

Motion passed unanimously.

RE: PENSION NUMBER: **234770 (ANTHONY BROWN)**
Participant: **ANTHONY MAURICE BROWN**
Alternate Payee: **KAREN PORTER-BROWN**
Anthony Maurice Brown v Karen Porter-Brown, Case No. 17-855561-DO
Oakland County Circuit Court, Pontiac, Michigan

BY: Trustee Pegg - SUPPORTED BY: Trustee Berent

WHEREAS, the Board of Trustees for the Police and Fire Retirement System for the City of Detroit ("Board") is in receipt of an Eligible Domestic Relations Order ("EDRO") entered on September 9, 2019, which supplements a Judgment of Divorce entered on December 4, 2017, wherein Alternate Payee **KAREN PORTER-BROWN** is awarded certain rights to the retirement benefits of Participant **ANTHONY MAURICE BROWN**, an active employee participating in the Deferred Retirement Option Plan ("DROP"),

WHEREAS, the EDRO provides that the Alternate Payee **KAREN PORTER-BROWN** receive a monthly benefit from the Retirement Allowance portion of Participant's Component I benefit in the amount of 50% of the marital portion of the Participant's Retirement Allowance, including a pro-rata share of any guaranteed automatic pension increases, which has accrued as of December 4, 2017, and

WHEREAS, the Alternate Payee **KAREN PORTER-BROWN IS** entitled to receive a monthly benefit from the Retirement Allowance portion of Participant's Component I benefit in the amount of 50% of the marital portion of the Participant's Retirement Allowance, including a pro-rata share of any guaranteed automatic pension increases, which has accrued as of December 4, 2017, when the Participant is eligible to receive such benefits and as set forth in the EDRO and SUBJECT TO ALTERNATE PAYEE FILING AN APPLICATION FOR SAME, and

WHEREAS, the EDRO awards the Alternate Payee **KAREN PORTER-BROWN** a distribution from the Voluntary Employee Contributions of Participant's Component I benefit in an amount equal to 50% of the accumulated balance under the plan as of December 4, 2017, including a pro-rata share of any annual adjustments made after December 4, 2017 and before the date of distribution to reflect gains or losses allocated to the Participant's Voluntary Employee Contributions Account, and

WHEREAS, the Alternate Payee **KAREN PORTER-BROWN IS** entitled to a distribution from the Voluntary Employee Contributions of Participant's Component I benefit in an amount equal to 50% of the accumulated balance under the plan as of December 4, 2017, including a pro-rata share of any annual adjustments made after December 4, 2017 and before the date of distribution to reflect gains or losses allocated to the Participant's Voluntary Employee Contributions Account, when the Participant is eligible to receive such benefits and as set forth in the EDRO and SUBJECT TO ALTERNATE PAYEE FILING AN APPLICATION FOR SAME, and

WHEREAS, the EDRO awards the Alternate Payee **KAREN PORTER-BROWN** a monthly benefit from the Pension portion of Participant's Component II benefit in an amount equal to 50% of the marital portion of the Participant's pension, including any pro-rata share of any guaranteed automatic pension increases, which have accrued as of December 4, 2017 and

WHEREAS, the Alternate Payee **KAREN PORTER-BROWN IS** entitled to a monthly benefit from the Pension portion of Participant's Component II benefit in an amount equal to 50% of the marital portion of the Participant's Pension, including any pro-rata share of any guaranteed automatic pension increases, which have accrued as of December 4, 2017, when the Participant is eligible to receive such benefits and as set forth in the EDRO and SUBJECT TO ALTERNATE PAYEE FILING AN APPLICATION FOR SAME, and

WHEREAS, the EDRO awards the Alternate Payee **KAREN PORTER-BROWN** a distribution from the Annuity Savings Fund of Participant's Component II benefit equal to 50% of the marital portion of the accumulated balance under the Plan as of December 4, 2017, including a pro-rata share of any annual adjustments made after December 4, 2017 to reflect gains or losses allocated to the Defined Contribution Plan, and

WHEREAS, the Alternate Payee **KAREN PORTER-BROWN IS** entitled to a distribution from the Annuity Savings Fund of Participant's Component II benefit equal to 50% of the marital portion of the accumulated balance under the Plan as of December 4, 2017, including a pro-rata share of any annual adjustments made after December 4, 2017 to reflect gains or losses allocated to the Defined Contribution Plan, when the Participant is eligible to receive such benefits and as

set forth in the EDRO and SUBJECT TO ALTERNATE PAYEE FILING AN APPLICATION FOR SAME, and

WHEREAS, the EDRO awards the Alternate Payee **KAREN PORTER-BROWN** a distribution of the Participant's Component I DROP proceeds equal to 50% of the marital portion of the DROP proceeds, when the DROP is eligible for disbursement at the time the Participant terminates employment, and

WHEREAS, the Alternate Payee **KAREN PORTER-BROWN IS** entitled to a distribution of the Participant's Component I DROP proceeds equal to 50% of the marital portion of the DROP proceeds, when the DROP is eligible for disbursement at the time the Participant terminates employment. The Alternate Payee and Participant must provide a copy of the EDRO to the third party administrator for the DROP program, and

WHEREAS, the EDRO provides for the parties to share the cost of the actuary's fees, and

WHEREAS, the Board has been advised by General Counsel that the applicable terms of the EDRO are consistent with the provisions of the Retirement System and applicable law, including Public Act 46 of 1991, MCL 38.1701, *et seq.*, and Public Act 100 of 2002, MCL 38.1681, *et seq.*, as applicable,

THEREFORE BE IT RESOLVED, that the Board acknowledges receipt of the EDRO, that said court order qualifies as a Domestic Relations Order pursuant to the Public Employee Retirement Benefit Protection Act, MCL 38.1681, and shall pay pension benefits consistent with said court order and this resolution SUBJECT TO APPLICATION BEING FILED BY THE PARTY SEEKING PAYMENT, and be it further

RESOLVED, that this file be forwarded to the Board's actuary for calculation of the benefits to be paid to the former spouse, and be it further

RESOLVED, that a copy of this Resolution be added to the Participant's pension file, and other appropriate records be kept for the Retirement System relative to this matter, and be it further

RESOLVED, that copies of this Resolution be sent to Alternate Payee Karen Porter-Brown and her counsel, Christopher J. Mourad, and Participant Anthony Maurice Brown.

Motion passed unanimously.

- Trustee McLellan re-entered the boardroom

Re: Entering Into Closed Session

Resolution Moved By: Trustee Pegg Supported By: Serda

WHEREAS, the Retirement System is subject to the limitation of the Open Meetings Act (“OMA”) being MCL 15.261 et seq. and has adopted a resolution on October 24, 2012 relative thereto; THEREFORE BE IT

RESOLVED, that the Board enters into Closed Session for the purpose of discussing Attorney/Client privileged matters regarding the following:

- (1) for the furnishing of legal advice related to the compensation of Deputy-Chief Investment Officer.
- (2) Items subject to physician-patient privilege/Medical Director Report

A Roll Call Vote was taken as follows:

Yeas – Battle, Berent, James, McLellan, Naglick, Orzech, Pegg, Pincheck, Roberson, Serda, Trozak, Watson and Chairperson Gnatek – 13

Nays – None

Chairperson Gnatek requested new Trustee Thomas be allowed to enter closed session with the rest of the Board.

The Board entered into Closed Session at 12:00 P.M.

Re: Open Session

Trustee Pegg moved to come out of closed session. Trustee Berent supported. The motion passed unanimously.

The Board returned to Open Session at 12:45 P.M.

Re: Kevin King

Resolution Moved By: Trustee Roberson Supported By: Trustee Pegg

Resolved, that the report of the Medical Director on the case of Kevin King be accepted, and further be it,

Resolved, that based on the recommendation of the Medical Director, the Board approve the application for a Duty Disability Retirement filed by the Police Department on behalf of Mr. King with a re-exam in one year.

The motion passed unanimously.

Re: Robert Nill

Resolution Moved By: Trustee Roberson Supported By: Trustee Pegg

Resolved, that the report of the Medical Director on the case of Robert Nill be accepted, and further be it,

Resolved, that based on the recommendation of the Medical Director, the Board approve the application for a Duty Disability Retirement filed by the Police Department on behalf of Mr. Nill with a re-exam in one year.

The motion passed unanimously.

Re: Keith Paris

Resolution Moved By: Trustee Roberson Supported By: Trustee Pegg

Resolved, that the report of the Medical Director on the case of Keith Paris be accepted, and further be it,

Resolved, that based on the recommendation of the Medical Director, the Board approve the application for a Duty Disability Retirement filed by Mr. Paris with a re-exam in one year.

The motion passed unanimously.

Re: Gerald Norgren

No action taken.

Re: Jennifer Maddox

Resolution Moved By: Trustee Roberson Supported By: Trustee Pegg

Resolved, that the report of the Medical Director on the case of Jennifer Maddox be accepted, and further be it,

Resolved, that based on the recommendation of the Medical Director, the Board approve the application for a Non- Duty Disability Retirement filed by Ms. Maddox with a re-exam in one year.

The motion passed unanimously.

Re: Samuel Anderson -Return to Work

Resolution Moved By: Trustee Pegg Supported By: Trustee Pincheck

Resolved, that in accordance with the recommendation of the Medical Director, the following be Returned to Work from his Disability Retirement. He shall remain on the Disability Retirement Payroll with no further re-exams necessary until the City puts him back on payroll.

The motion passed unanimously.

NEW BUSINESS/OLD BUSINESS

Kelly to schedule a hearing and court reporter for Nanette Knighton.

Trustee Pegg gave an update on the JPC meeting.

Trustee Pegg gave an oral report on behalf of all Trustees that attended MAPERS.

Trustee Pegg requested an update on Procentia by UHY at the next Board meeting.

ADJOURNMENT

Trustee Pegg moved to adjourn meeting #3246; Trustee McLellan supported.

Chairperson Gnatek adjourned the meeting at 12:52 P.M. The Board's next meeting is scheduled for Thursday, October 17, 2019, at 9:00 a.m. in the Retirement Systems' Conference Room, 500 Woodward Avenue Suite 3000; Detroit, Michigan 48226.

RESPECTFULLY SUBMITTED,



Kelly Tapper, Assistant Executive Director