

MEETING NO. 3259
JOURNAL OF PROCEEDINGS
BOARD OF TRUSTEES OF THE POLICE AND FIRE RETIREMENT SYSTEM
OF THE CITY OF DETROIT
HELD THURSDAY, APRIL 16, 2020

9:00 A.M.
RETIREMENT SYSTEMS' CONFERENCE ROOM
ALLY DETROIT CENTER, 500 WOODWARD AVENUE; SUITE 3000
DETROIT, MICHIGAN 48226

TRUSTEES PRESENT

Shawn Battle	Ex/Officio Trustee/Fire Prevention Chief/Mayoral Designee
Michael F. Berent	Elected Trustee/Fire
Matthew Gnatek	Elected Trustee/Police/Chairperson
Angela R. James	Ex/Officio Retiree Trustee/Police/Mayoral Designee
Brenda Jones	Ex/Officio Trustee/City Council President
Megan S. Moslimani	Ex/Officio Trustee/Corporation Counsel /Vice-Chairperson
John Naglick Jr.	Ex/Officio Trustee/Finance Director
George Orzech	Elected Retiree Trustee/Fire
Jeffrey Pegg	Elected Trustee/Fire
Dean Pincheck	Elected Trustee/Fire
Ronald Thomas	Elected Trustee/Police
Gregory Trozak	Elected Retiree Trustee/Police
Steven Watson	Ex/Officio Trustee/Deputy Budget Director/Budget Director's Designee

TRUSTEES EXCUSED

Christa McLellan	Ex/Officio Trustee/Treasurer
John Serda	Elected Trustee/Police
Portia Roberson	Ex/Officio/Mayors Designee

ALSO PRESENT

David Cetlinski	Executive Director
Kelly Tapper	Assistant Executive Director
Ryan Bigelow	Chief Investment Officer
Marcella Brewer	Recording Secretary
Ronald King	General Counsel
Dr. Oscar King III	Board Lobbyist
Bruce Babiarz	Public Relations Advisor

STAFF EXCUSED

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Meeting is being hosted electronically due to Covid-19 per Executive Order 2020-15

CHAIRPERSON

Matthew Gnatek

A verbal Roll Call commenced at 9:14 a.m. and Chairperson Gnatek called the meeting to order.

Present at Roll Call: Battle, Berent, James, Moslimani, Naglick, Orzech, Pegg, Pincheck, Thomas, Trozak and Watson.

Re: Approval of April 16, 2020 Agenda

Trustee Berent moved to approve the agenda dated Thursday, April 16, 2020. Trustee Thomas supported. The motion passed unanimously.

Re: Approval of RETIREMENT Applications

Trustee Thomas moved to approve the RETIREMENT applications as listed below. Trustee Pincheck supported. The motion passed unanimously.

RETIREMENT APPLICATIONS

NAME, TITLE, DEPARTMENT	Leon K. Berry - Police Officer - Police
RETIREMENT TYPE-PLAN	Drop - New
SERVICE CREDIT-EFFECTIVE DATE	14 04 01 – 03 06 20
NAME, TITLE, DEPARTMENT	Melissa Dawn Evans – Police Officer - Police
RETIREMENT TYPE-PLAN	Drop - New
SERVICE CREDIT-EFFECTIVE DATE	14 06 02 – 02 21 20
NAME, TITLE, DEPARTMENT	Dale A. Greenleaf – Police Lieutenant - Police
RETIREMENT TYPE-PLAN	Vested - New
SERVICE CREDIT-EFFECTIVE DATE	18 08 18 – 03 18 20
NAME, TITLE, DEPARTMENT	Gregory K. Jones – Police Officer - Police
RETIREMENT TYPE-PLAN	Drop - New
SERVICE CREDIT-EFFECTIVE DATE	14 05 19 – 03 10 20
NAME, TITLE, DEPARTMENT	Christine L. Lewis - Police Officer - Police
RETIREMENT TYPE-PLAN	Drop - New
SERVICE CREDIT-EFFECTIVE DATE	14 03 04 – 03 27 20

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RETIREMENT APPLICATIONS (con't)

NAME, TITLE, DEPARTMENT Rachel Johnson-Orange (Carlton S.
Orange – Deceased) – Police Officer -
Police
RETIREMENT TYPE-PLAN Non-Duty Widow - New
SERVICE CREDIT-EFFECTIVE DATE 19 09 27 – 09 17 19

NAME, TITLE, DEPARTMENT Lazietta Monique Parish - Police Officer -
Police
RETIREMENT TYPE-PLAN Service - New
SERVICE CREDIT-EFFECTIVE DATE 14 03 18 – 03 23 20

NAME, TITLE, DEPARTMENT Orlando L. Potts – Fire Prevention Insp - Fire
RETIREMENT TYPE-PLAN Service - New
SERVICE CREDIT-EFFECTIVE DATE 23 03 20 – 03 12 20

NAME, TITLE, DEPARTMENT Orlando L. Potts – Fire Prevention Insp - Fire
RETIREMENT TYPE-PLAN Hybrid - Service
SERVICE CREDIT-EFFECTIVE DATE 01 08 00 – 06 13 16

NAME, TITLE, DEPARTMENT Rhonda S. Sherman - Police Officer - Police
RETIREMENT TYPE-PLAN Drop - New
SERVICE CREDIT-EFFECTIVE DATE 14 07 00 – 02 26 20

RECEIPTS:

The Board acknowledged the following receipts:

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Cash Receipts
 Company: RSCD-PFRS
 Cash Account: HYBLIQRES
 Start Date: 3/26/2020
 End Date: 4/10/2020

Doc. Date	Module	Tran. Type	Doc. Nbr.	Description	R/C	Receipt
4/9/2020	GL			After tax annuity contributions 4-9-20		11,717.04
4/9/2020	CA	Cash Entry		Pre tax pension contributions 4-9-20		281,629.51
4/9/2020	CA	Cash Entry		Pre tax pension contributions 4-9-20		8,355.27
4/9/2020	CA	Cash Entry		Pre tax pension contributions 4-9-20		100,852.89
						402,554.71

Cash Receipts
 Company: RSCD-PFRS
 Cash Account: LIQUID RES
 Start Date: 3/26/2020
 End Date: 4/10/2020

Doc. Date	Module	Tran. Type	Doc. Nbr.	Description	R/C	Receipt
3/31/2020	CA	Cash Entry	001725	Loan Deductions 3-27-20 (\$97,127.08)		97,127.08
						97,127.08

Total Receipts **499,681.79**

Re: Approval of Disbursements

Trustee Pincheck moved to approve the Disbursement as outlined below with Acknowledgement of Investment Committee expenses. Trustee Thomas supported. The motion passed unanimously.

Trustee Berent moved to direct the Executive Director and staff not to pay the KJK Associates invoice. Trustee Thomas supported. The motion passed unanimously.

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Disbursement Report

Page: 1 of 2
 Date: 4/13/2020 8:50 AM

Account	Payment Method	Currency
LIQ RESERV	Wire Transfer	US

Vendor Name	Invoice Number	Invoice Description	Amount To Pay
Bridgett Hardy	033120BH	IT Contractual Wages - March 2020	5,145.10
James R. Hollins	033120JH	IT Contractual Wages - March 2020	4,240.97
Raymond R. Tchou	033120RT	IT Contractual Wages - March 2020	9,999.50
Venkat Rallapalli / Highbrow Systems, Inc.	033120VR	IT Contractual Wages - March 2020	4,012.06
Cash Account/Payment Method Total:			23,397.63

HUNT VEND	ACH	US
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Vendor Name	Invoice Number	Invoice Description	Amount To Pay
500 WEBWARD LLC	1063891	Electrical Billing:2/27/20-3/30/20 #16055044	753.53
500 WEBWARD LLC	1063892	Electrical Billing:2/27/20-3/30/20 #16055070	857.86
8x8 INC.	2627978	Phone System Services	1,362.11
ADVENT CAPITAL MANAGEMENT, LLC	4Q19	Management Fees 4th Qtr '19	91,908.91
CLARK HILL, PLC	970165	Zawislak for March 2020	1,799.45
CLARK HILL, PLC	970166	Raby for March 2020	1,990.70
CLARK HILL, PLC	970178	General Counsel Services for March 2020	26,269.00
Cogent Communications, Inc.	040120	Internet Service	525.00
COUZENS, LANSKY, FEALK, ELLIS P.C.	132169	IC Legal Fees 1/3/20 thru 3/31/20	138,907.35
CREATIVE BREAKTHROUGHS INC (CBI)	INV3369	Software Maintenance	12,400.00
GLOBAL GOVERNANCE ADVISORS LLC	948	March Deliverables	2,736.65
ORG Portfolio Management LLC	04-017	Real Estate Consulting Services 1st Qtr 2020	50,000.00
RHUMBLINE ADVISERS	g13mpfrsd2020Q	Management Fees 1st Qtr '20	4,672.00
Cash Account/Payment Method Total:			334,182.56

HUNT VEND	CHECK	US
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Vendor Name	Invoice Number	Invoice Description	Amount To Pay
Advantage Consulting, Inc.	D107	Full Functional Capacity Evaluation	1,200.00
ASCENSION MICHIGAN AT WORK(fka Providence Occ'	385972	Disability Initial Exam Fee	525.00
ASCENSION MICHIGAN AT WORK(fka Providence Occ'	385974	Disability Re-Exam Fee	275.00
BAB ASSOCIATES, LLC	2020-031	Public Relations Services for March 2020	2,063.85
George Orzech	033120	Trustee Stipend	859.37
GREGORY TROZAK	033120	Trustee Stipend	1,082.38

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Vendor Name	Invoice Number	Invoice Description	Amount To Pay
HUDSON & MUMA, INC	545055	Insurance Premium 2/28/20-2/28/21	4,955.00
IRON MOUNTAIN	178908	Data Domain Service	1,292.47
IRON MOUNTAIN	202107395	Storage CDs	1,013.70
KELLEY CAWTHORNE	11188	Lobbyist Services for April 2020	7,500.00
MAD DOG PROFESSIONAL SERVICES	Detroit 122025	Professional Services-Derrick Hunter 3/1/20 - 3/31	7,524.00
PAYLOCITY	INV80817	2019 W2/1099 Processing	600.00
TRANSUNION RISK & ALT DATA SOLUTIONS INC (TLC 3712221-202003- TL0xp Research Services			25.00
Cash Account/Payment Method Total: 13 Documents			28,915.77

Investment Committee Disbursement Acknowledgements

HUNT VEND	CHECK	US	Vendor Name	Invoice Number	Invoice Description	Amount To Pay
			KJK ASSOCIATES, LLC	0004	Monthly Fee for March for Kevin Kenneally	23,750.00
Cash Account/Payment Method Total: 1 Documents						23,750.00

* Payment amount is estimated based on the effective date 4/13/2020

Re: Approval of Refunds (Accumulated Contributions)

Trustee Berent moved to approve the Refunds/Accumulated Contributions list as outlined below. Trustee Thomas supported. The motion passed unanimously.

- List number 3835 - \$151,258.13
- List number 3836 - \$236,371.21

Re: Approval of the Frozen Defined Contribution Plan/Employee Loan Program

Trustee Berent moved to approve the Frozen Defined Contribution Plan/Employee Loan Program as outlined below. Trustee Pincheck supported.

- List #1 - \$12,165.00 – 04/09/2020
- List #2 - \$10,000.00 – 04/16/2020

Re: Approval of Minutes

Trustee Trozak moved to approve the Minutes of March 5, 2020. Trustee Thomas supported. The motion passed unanimously.

- **Trustee Jones joined the meeting at 9:23 a.m.**

ASSISTANT EXECUTIVE DIRECTOR'S REPORT

Assistant Executive Director, Kelly Tapper, had not formal report, but discussed the following with the Board of Trustees:

- Dean Pincheck Election. Dean Pincheck was unopposed for his election and will serve his new term beginning July 1, 2020.

EXECUTIVE DIRECTOR'S REPORT

Executive Director, David Cetlinski, had no formal report, but discussed the following with the Board of Trustees:

- Update of staff working from home. Staff is continuing to process all work including Payroll, Annuity refunds and loans.
- To be discussed at the next meeting, the steps that will be taken per Chief Financial Officer David Massaron to reduce expenses in the Retirement Systems. He is requesting an action plan for the Retirement System and asking our Service Providers to take 10% cuts in order to reduce cost savings for the City.

Trustee Pegg moved that due to the circumstances of Covid-19 and the financial downturn, staff send a written communication requesting a 10% reduction in fee to all service providers. Trustee Naglick supported. The motion passed unanimously

Hazard pay to employees due to Covid-19 response will not be included in base pay for AFC calculation purposes, nor will the mandatory contribution be deducted from hazard pay.

CHIEF INVESTMENT OFFICER'S REPORT

Chief Investment Officer, Ryan Bigelow, discussed the following with the Board of Trustees:

- 10% service provider discussion
- Memo with an update on the Investment Market
- Liquidity discussion
- Revised Black & Blue Report as of April 10, 2020
- Investment Committee Meeting April 20, 2020

Trustee Berent asked if a newsletter could be put together to inform members of the status of the Pension any strategies going forward and any lobbyist information

PUBLIC COMMENT

- None

LOBBYIST’S REPORT

- Stimulus Bill Update.
 - Dave Gregory informed the Board that the Stimulus Bill had direct aid for State and Local Governments. 2.9 Billion will be going to the State of Michigan. Three hundred five million will go to Wayne County, One hundred seventeen million to the City of Detroit.
- The Board will be provided a detailed analysis of the 3 House Bills:
- HEROS Act

PUBLIC RELATIONS REPORT

- 4/7/20 City Deficit Article
- Newsletter

GENERAL COUNSEL’S REPORT

General Counsel Ronald King, in addition to his legal report, discussed the following matters with the Board:

- EDRO’S
- Update on Eric Raby and Norbert E. Zawislak
- Discussed the State action for authorizing bankruptcy and the state’s financial contribution as part of the bankruptcy settlement

EDRO’s FOR APPROVAL:

**Re: Re: Jeremy Macnicol v Machel Macnicol, Docket No. 17-112144-DM
Wayne County Circuit Court, Detroit, Michigan**

Motion By: Trustee Pegg – Supported By: Trustee Thomas

WHEREAS, the Board of Trustees for the Police and Fire Retirement System for the City of Detroit (“Board”) is in receipt of an Eligible Domestic Relations Order (“EDRO”) entered on January 27, 2020, which supplements a Judgment of Divorce entered on October 12, 2018, wherein Alternate Payee **MACHELLE MACNICOL** is awarded certain rights to the retirement benefits of Participant **JEREMY MACNICOL**, an active employee,

WHEREAS, the EDRO provides that the Alternate Payee **MACHELLE MACNICOL** receive a monthly benefit from the Retirement Allowance portion of Participant's Component I benefit in the amount of 50% of the Participant's retirement pension which has accrued from March 11, 2006 to July 31, 2018, and

WHEREAS, the Alternate Payee **MACHELLE MACNICOL** **IS** receive a monthly benefit from the Retirement Allowance portion of Participant's Component I benefit in the amount of 50% of the Participant's retirement pension which has accrued from March 11, 2006 to July 31, 2018, when the Participant is eligible to receive such benefits and as set forth in the EDRO and SUBJECT TO ALTERNATE PAYEE FILING AN APPLICATION FOR SAME, and

WHEREAS, the EDRO awards the Alternate Payee **MACHELLE MACNICOL** a distribution from the Pension portion of Participant's Component II benefit in an amount equal to 50% of the Participant's retirement pension, which has accrued from March 11, 2006 to July 31, 2018, and

WHEREAS, the Alternate Payee **MACHELLE MACNICOL** **IS** receive a monthly benefit from the Pension portion of Participant's Component II benefit in the amount of 50% of the Participant's retirement pension which has accrued from March 11, 2006 to July 31, 2018, when the Participant is eligible to receive such benefits and as set forth in the EDRO and SUBJECT TO ALTERNATE PAYEE FILING AN APPLICATION FOR SAME, and

WHEREAS, the EDRO awards the Alternate Payee **MICHELLE MACNICOL** a distribution from the Voluntary Employee Contribution portion of the Participant's Component I benefit in an amount equal to 50% of the difference of the Participant's total account balance as of July 31, 2018 and the Participant's total account balance as of March 11, 2006, including a pro rata-share of any annual adjustments for periods subsequent to July 31, 2018, until the date of distribution, and

WHEREAS, the Alternate Payee **MICHELLE MACNICOL** **IS** entitled to a monthly benefit from the Voluntary Employee Contribution portion of Participant's Component I benefit in an amount equal to 50% of the difference of the Participant's total account balance as of July 31, 2018 and the Participant's total account balance as of March 11, 2006, including a pro rata-share of any annual adjustments for periods subsequent to July 31, 2018, until the date of distribution, when the Participant is eligible to receive such benefits and as set forth in the EDRO and SUBJECT TO ALTERNATE PAYEE FILING AN APPLICATION FOR SAME, and

WHEREAS, the EDRO awards the Alternate Payee **MICHELLE MACNICOL** a distribution from the Annuity Savings Fund of the Participant's Component II benefit equal to 50% of the difference of the Participant's total account balance as of July 31, 2018 and the Participant's total account balance as of March 11, 2006, including a pro rata-share of any annual adjustments for periods subsequent to July 31, 2018, until the date of distribution, and

WHEREAS, the Alternate Payee **MICHELLE MACNICOL** **IS** entitled to a distribution from the Annuity Savings Fund of Participant's Component II benefit equal to 50% of the marital

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portion of the accumulated balance under the Plan as of July 31, 2018 and the Participant's total account balance as of March 11, 2006, including a pro rata-share of any annual adjustments for periods subsequent to July 31, 2018, until the date of distribution, when the Participant is eligible to receive such benefits and as set forth in the EDRO and SUBJECT TO ALTERNATE PAYEE FILING AN APPLICATION FOR SAME, and

WHEREAS, the EDRO awards the Alternate Payee **MICHELLE MACNICOL** a distribution from the Annuity Savings Fund of the Participant's Component II benefit in the amount of \$34,014.14;

WHEREAS, the Alternate Payee **MICHELLE MACNICOL** **IS** entitled to a distribution from the Annuity Savings Fund of the Participant's Component II benefit in the amount of \$34,014.14, when the Participant is eligible to receive such benefits and as set forth in the EDRO and SUBJECT TO ALTERNATE PAYEE FILING AN APPLICATION FOR SAME, and

WHEREAS, the EDRO provides for the parties to share the cost of the actuary's fees, and

WHEREAS, the Board has been advised by General Counsel that the applicable terms of the EDRO are consistent with the provisions of the Retirement System and applicable law, including Public Act 46 of 1991, MCL 38.1701, *et seq.*, and Public Act 100 of 2002, MCL 38.1681, *et seq.*, as applicable,

THEREFORE BE IT RESOLVED, that the Board acknowledges receipt of the EDRO, that said court order qualifies as a Domestic Relations Order pursuant to the Public Employee Retirement Benefit Protection Act, MCL 38.1681, and shall pay pension benefits consistent with said court order and this resolution SUBJECT TO APPLICATION BEING FILED BY THE PARTY SEEKING PAYMENT, and be it further

RESOLVED, that this file be forwarded to the Board's actuary for calculation of the benefits to be paid to the former spouse, and be it further

RESOLVED, that a copy of this Resolution be added to the Participant's pension file, and other appropriate records be kept for the Retirement System relative to this matter, and be it further

RESOLVED, that copies of this Resolution be sent to Alternate Payee Machelles Macnicol and her counsel, David Burgess, and Participant Jeremy Macnicol.

Yeas: Battle, Berent, James, Jones, Moslimani, Naglick, Orzech, Pegg, Pincheck Thomas, Trozak, Watson and Chairperson Gnatek – 13

Nays: None

Re: Re: Michael Frederick Carpenter v Pamela Lou Brooks, Case No. 2012-6329
County Circuit Court, Mount Clemons, Michigan

Motion By: Trustee Pegg Supported By: Trustee Thomas

WHEREAS, the Board of Trustees for the Police and Fire Retirement System for the City of Detroit (“Board”) is in receipt of an Eligible Domestic Relations Order (“EDRO”) entered on October 31, 2013, which supplements a Judgment of Divorce entered on October 10, 2013, and, wherein Alternate Payee **PAMELA LOU CARPENTER n/k/a PAMELA LOU BROOKS** is awarded certain rights to the retirement benefits of Participant **MICHAEL FREDERICK CARPENTER**, an active employee in the DROP program,

WHEREAS, the EDRO provides that the Alternate Payee **PAMELA LOU CARPENTER n/k/a PAMELA LOU BROOKS** receive a monthly benefit in the amount equal to 50% of the Participant’s retirement benefit under the Plan as of the valuation date, including a pro rata share of any guaranteed automatic annual pension increases, and

WHEREAS, the Alternate Payee **PAMELA LOU CARPENTER n/k/a PAMELA LOU BROOKS IS** entitled to receive a monthly benefit in the amount equal to 50% of the Participant’s retirement benefit under the Plan as of the valuation date, including a pro rata share of any guaranteed automatic annual pension increases, when the Participant is eligible to receive such benefits and as set forth in the EDRO and **SUBJECT TO ALTERNATE PAYEE FILING AN APPLICATION FOR SAME**, and

WHEREAS, the EDRO provides for the parties to share the cost of the actuary’s fees, and

WHEREAS, the Board has been advised by General Counsel that the applicable terms of the EDRO are consistent with the provisions of the Retirement System and applicable law, including Public Act 46 of 1991, MCL 38.1701, *et seq.*, and Public Act 100 of 2002, MCL 38.1681, *et seq.*, as applicable,

THEREFORE BE IT RESOLVED, that the Board acknowledges receipt of the EDRO, that said court order qualifies as a Domestic Relations Order pursuant to the Public Employee Retirement Benefit Protection Act, MCL 38.1681, and shall pay pension benefits consistent with said court order and this resolution **SUBJECT TO APPLICATION BEING FILED BY THE PARTY SEEKING PAYMENT**, and be it further

RESOLVED, that this file be forwarded to the Board’s actuary for calculation of the benefits to be paid to the former spouse, and be it further

RESOLVED, that a copy of this Resolution be added to the Participant’s pension file, and other appropriate records be kept for the Retirement System relative to this matter, and be it further

RESOLVED, that copies of this Resolution be sent to Alternate Payee Pamela Lou Carpenter n/k/a Pamela Lou Brooks, and Participant Michael Frederick Carpenter.

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Yeas: Battle, Berent, James, Jones, Moslimani, Naglick, Orzech, Pegg, Pincheck Thomas, Trozak,
Watson and Chairperson Gnatek – 13

Re: Pride E. Henry v Lynn C. James, Case No. 13-107590-DZ
Wayne County Circuit Court, Detroit, Michigan

Motion By: Trustee Pegg - Supported By: Trustee Thomas

WHEREAS, the Board of Trustees for the Police and Fire Retirement System for the City of Detroit (“Board”) is in receipt of an Additional Eligible Domestic Relations Order (“Additional EDRO”) entered on February 25, 2020, which supplements a Judgment of Divorce entered on June 4, 2014 and an Eligible Domestic Relations Order entered on April 20, 2016, wherein Alternate Payee **LYNN C. JAMES** is awarded certain rights to the retirement benefits of Participant **PRIDE E. HENRY**, an active employee in the DROP program,

WHEREAS, the Additional EDRO confirms that it is not intended to nullify, supersede, replace, or amend the April 20, 2016 EDRO,

WHEREAS, the Additional EDRO provides that, in addition to the benefits awarded in the April 20, 2016 EDRO, the Alternate Payee **LYNN C. JAMES** is entitled to a distribution from the Participant’s Component II Deferred Retirement Option Plan (DROP) in an amount equal to \$240,000.00, and

WHEREAS, the Alternate Payee **LYNN C. JAMES** **IS** entitled to a distribution from the Participant’s Component II DROP account in the amount of \$240,000.00, when the DROP is eligible for disbursement at the time the Participant terminates employment with the City of Detroit or April 5, 2019, whichever is later, and **SUBJECT TO ALTERNATE PAYEE FILING AN APPLICATION FOR SAME**, and

WHEREAS, the Additional EDRO provides that the Alternate Payee **LYNN C. JAMES** is not entitled to receive a distribution from the Participant’s Annuity Savings Fund, and

WHEREAS, the Additional EDRO provides for the parties to share the cost of the actuary’s fees, and

WHEREAS, the Board has been advised by General Counsel that the applicable terms of the EDRO are consistent with the provisions of the Retirement System and applicable law, including Public Act 46 of 1991, MCL 38.1701, *et seq.*, and Public Act 100 of 2002, MCL 38.1681, *et seq.*, as applicable,

THEREFORE BE IT RESOLVED, that the Board acknowledges receipt of the Additional EDRO, that said court order qualifies as a Domestic Relations Order pursuant to the Public

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Employee Retirement Benefit Protection Act, MCL 38.1681, and shall pay pension benefits consistent with said court order and this resolution SUBJECT TO APPLICATION BEING FILED BY THE PARTY SEEKING PAYMENT, and be it further

RESOLVED, that this file be forwarded to the Board's actuary for calculation of the benefits to be paid to the former spouse, and be it further

RESOLVED, that a copy of this Resolution be added to the Participant's pension file, and other appropriate records be kept for the Retirement System relative to this matter, and be it further

RESOLVED, that copies of this Resolution be sent to Alternate Payee Lymm C. James and her counsel, Melissa M. Pearce, and the participant Pride E. Henry and his counsel, Brunetta Brady.

Yeas: Battle, Berent, James, Jones, Moslimani, Naglick, Orzech, Pegg, Pincheck Thomas, Trozak, Watson and Chairperson Gnatek – 13

Nays: None

Items for closed session are medical and pending litigation; Raby, Zawislak and PFRS v PFRS IC. Due to technology restrictions the Board announced its intent to go into closed session and adjourn immediately thereafter, without reconvening the open session as no further motions are needed.

There will be discussion in closed session with respect to a confidential/attorney client privilege memorandum regarding NiSource securities litigation. Any required action will be taken by the Board in open session at its next regularly scheduled meeting.

Trustee Orzech made a motion to permit Executive Director and Assistant Executive Director to process Disability Applications immediately after receiving the written recommendation from Medical Director Dr. Vosburgh. Trustee Thomas supported. The motion passed unanimously.

Re: COMMITTEE REPORT

- Hold off of Policy Committee Meeting
- Schedule a Finance Committee Meeting

NEW BUSINESS/OLD BUSINESS

- None

Re: Entering into Closed Session

Resolution Moved By Trustee Berent – Supported by Trustee Jones

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WHEREAS, the Retirement System is subject to the limitation of the Open Meetings Act (“OMA”) being MCL 15.261 et seq. and has adopted a resolution on October 24, 2012 relative thereto; **THEREFORE BE IT**

RESOLVED, that the Board enter into Closed Session for the purpose of discussing Attorney/Client privileged matters regarding the following: Discussion regarding Pending Litigation and medical subject to Physician Patient Privilege.

A Roll Call Vote was taken as follows:

Yeas – Battle, Berent, James, Jones Moslimani, Naglick, Orzech, Pegg, Pincheck, Thomas, Trozak, and Chairperson Gnatek – 12

Nays – None

Board entered into closed Session at 10:46 am

Board returned from closed session at 12:15pm

ADJOURNMENT

Trustee Orzech moved to adjourn meeting #3259; Trustee Berent supported. Motion passed unanimously.

Chairperson Gnatek adjourned the meeting at 12:15 P.M. The Board’s next meeting is scheduled for Thursday, May 7, 2020 at 9:00 a.m. in the Retirement Systems’ Conference Room, 500 Woodward Avenue, Suite 3000; Detroit, Michigan 48226.

RESPECTFULLY SUBMITTED,



Kelly Tapper, Assistant Executive Director