

MEETING NO. 3275  
JOURNAL OF PROCEEDINGS  
**BOARD OF TRUSTEES OF THE POLICE AND FIRE RETIREMENT SYSTEM**  
OF THE CITY OF DETROIT  
HELD THURSDAY, JANUARY 7, 2021

9:00 A.M.  
RETIREMENT SYSTEMS' CONFERENCE ROOM  
ALLY DETROIT CENTER, 500 WOODWARD AVENUE; SUITE 3000  
DETROIT, MICHIGAN 48226

**TRUSTEES PRESENT**

Shawn Battle	Ex/Officio Trustee/Fire Prevention Chief/Mayoral Designee
Michael F. Berent	Elected Trustee/Fire/Chairperson
Matthew Gnatek	Elected Trustee/Police
Angela R. James	Ex/Officio Retiree Trustee/Police/Mayoral Designee
Brenda Jones	Ex/Officio Trustee/City Council President
Christa McLellan	Ex/Officio Trustee/Treasurer
Megan S. Moslimani	Ex/Officio Trustee/Corporation Counsel
John Naglick Jr.	Ex/Officio Trustee/Finance Director
George Orzech	Elected Retiree Trustee/Fire
Jeffrey Pegg	Elected Trustee/Fire
Dean Pincheck	Elected Trustee/Fire
John Serda	Elected Trustee/Police
Ronald Thomas	Elected Trustee/Police/Vice-Chairperson
Gregory Trozak	Elected Retiree Trustee/Police
Steven Watson	Ex/Officio Trustee/Deputy Budget Director/Budget Director's Designee

**TRUSTEES EXCUSED**

Portia Roberson	Ex/Officio/Mayor's Designee
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**ALSO PRESENT**

David Cetlinski	Executive Director
Kelly Tapper	Assistant Executive Director
Ryan Bigelow	Chief Investment Officer
Marcella Brewer	Recording Secretary
Ronald King	General Counsel
Bruce Babiarz	Public Relations Advisor
Dr. Oscar King III	Board Lobbyist

**STAFF EXCUSED**

None

POLICE AND FIRE RETIREMENT SYSTEM OF THE CITY OF DETROIT  
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Meeting is being hosted electronically due to Covid-19 per Senate Bill 1246

CHAIRPERSON

**Michael Berent**

A verbal Roll Call commenced at 9:06 a.m. and Chairperson Berent called the meeting to order.

**Present at Roll Call: Battle (Detroit, MI), Gnatek (Dearborn, MI) McLellan (Detroit, MI), Naglick (Oakland County, MI), Orzech (Oakland County, MI), Pegg (Detroit, MI), Pincheck (Detroit, MI), Serda(Oakland County, MI), Thomas(Detroit, MI), Trozak (Macomb County, MI), Watson (Detroit, MI), and Berent -Chairperson (Detroit, MI).**

**Re: Approval of January 7, 2021 Agenda**

Trustee Thomas moved to approve the agenda dated Thursday, January 7, 2021. Trustee Trozak supported. Brenda Jones Abstained as she just joined the meeting. The motion passed.

**Trustee Moslimani joined the meeting at 9:07 am (Detroit, MI)**

**Trustee James joined the meeting at 9:08 am (Detroit, MI)**

**Re: Approval of RETIREMENT Applications**

Trustee Thomas moved to approve the RETIREMENT applications as listed below. Trustee Trozak supported. The motion passed unanimously.

NAME, TITLE, DEPARTMENT	Tania A. Anding - Police Officer - Police
RETIREMENT TYPE-PLAN	Drop - New
SERVICE CREDIT-EFFECTIVE DATE	13 08 01 – 12 11 20

NAME, TITLE, DEPARTMENT	Latoya L. Chavies – Police Officer - Police
RETIREMENT TYPE-PLAN	Drop - New
SERVICE CREDIT-EFFECTIVE DATE	13 07 16 – 11 24 20

NAME, TITLE, DEPARTMENT	George L. Day - Police Officer - Police
RETIREMENT TYPE-PLAN	Drop - New
SERVICE CREDIT-EFFECTIVE DATE	14 04 22 – 11 24 20

NAME, TITLE, DEPARTMENT	Brian J. Jones – Fire Fighter - Fire
RETIREMENT TYPE-PLAN	Hybrid - Service
SERVICE CREDIT-EFFECTIVE DATE	05 05 00 – 11 19 19

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NAME, TITLE, DEPARTMENT                      Delvon Latimer – Police Officer - Police  
RETIREMENT TYPE-PLAN                          Drop - New  
SERVICE CREDIT-EFFECTIVE DATE            18 07 11 – 12 07 20

NAME, TITLE, DEPARTMENT                      Lisa M. Swatowski – Police Officer - Police  
RETIREMENT TYPE-PLAN                          Service - New  
SERVICE CREDIT-EFFECTIVE DATE            19 02 13 – 12 31 20

NAME, TITLE, DEPARTMENT                      David A. Webster – Fire Sergeant - Fire  
RETIREMENT TYPE-PLAN                          Drop - New  
SERVICE CREDIT-EFFECTIVE DATE            25 06 26 – 11 10 20

NAME, TITLE, DEPARTMENT                      David A. Webster – Fire Sergeant - Fire  
RETIREMENT TYPE-PLAN                          Hybrid - Drop  
SERVICE CREDIT-EFFECTIVE DATE            06 04 00 – 11 10 20

NAME, TITLE, DEPARTMENT                      Andrew Zynda – Police Officer - Police  
RETIREMENT TYPE-PLAN                          Drop - New  
SERVICE CREDIT-EFFECTIVE DATE            14 03 04 – 12 09 20

**Trustee Jones joined the meeting at 9:11 am (Detroit, MI)**

**RECEIPTS:**

The Board acknowledged the following receipts:



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Date: 1/4/2021 10:15 AM

Disbursement Report

Account	Payment Method	Currency
LIQUID RES	WIRE	US

Vendor Name	Invoice Number	Invoice Description	Amount To Pay
AVENUE ASIA SPECIAL SITUATIONS FUND V LP	122320	Capital Call	670,878.00
AVISTA CAPITAL PARTNERS IV LP - HAMILTON LANE	122220	Capital Call	1,058,321.00
BLACKSTONE	121820	Capital Call	431,299.34
DRA Growth and Income Fund IX, LLC	122120	Capital Call	396,573.00
HL 2020 TACTICAL MARKET FUND LP	122320	Capital Call	418,782.00
HL GRIDIRON CAPTIAL FUND IV, L.P	121820	Capital Call	570,707.00
KELSO INVESTMENT ASSOCIATES X, L.P	121720	Capital Call	566,331.00
MIDOCEAN PARTNERS V, LP	121520	Capital Call	627,750.00
NUVEEN ESTATE U.S STRATEGIC INDUSTRIAL FD I L	121820	Capital Call	2,722,939.00
PLATINUM EQUITY SMALL CAP FUND LP	121720	Capital Call	598,500.00
PLATINUM EQUITY SMALL CAP FUND LP	121820	Capital Call	1,147,192.00
THOMA BRAVO	122320	Capital Call	242,577.00
VISTA EQUITY PARTNERS FUND VII, L.P	121820	Capital Call	358,381.00
WARBURG PINCUS FINANCIAL SECTOR, LP	122220INTL	Capital Call	506,250.00
WARBURG PINCUS FINANCIAL SECTOR, LP	122220	Capital Call	168,750.00
<b>Cash Account/Payment Method Total:</b>		<b>15 Documents</b>	<b>10,485,230.34</b>

HUNT VEND ACH US

Vendor Name	Invoice Number	Invoice Description	Amount To Pay
500 WEBWARD LLC	127527	January 2021 Rent	27,217.97
CLARK HILL, PLC	1051213	General Counsel Services for November 2020	26,445.50
CLARK HILL, PLC	1051211	Raby for November 2020	833.85
CLARK HILL, PLC	1051210	Zawislak for November 2020	170.00
CRESTWOOD ASSOCIATES L.L.C.	003618	Acumatica Subscription License Renewal	11,700.80
GABRIEL, ROEDER, SMITH & CO	458721	EDRO Calculations for Paul Glaza	1,500.00
PAYDEN & RYGEL	1612-M1120	Management Fees - November 2020	7,568.00
PLANTE & MORAN	1927530	Financial Statement Audit for 6/30/20	23,175.00
Premier Parking (fka Ultimate Parking)	211379	Validation Charges - November 2020	130.00
Premier Parking (fka Ultimate Parking)	211646	Parking - January 2021	2,112.00
Premier Parking (fka Ultimate Parking)	211714	Parking- January 2021	132.00
PROCENTIA, INC.	2380	Procentia Implementation	106,467.62
QUILL CORPORATION	12789138	Office Supplies	87.17
QUILL CORPORATION	12834400	Office Supplies	81.13
RACINE & ASSOCIATES	12823	DPF v. Paramount 11/1/20-11/30/20	710.50
<b>Cash Account/Payment Method Total:</b>		<b>15 Documents</b>	<b>208,331.54</b>

HUNT VEND CHECK US

Vendor Name	Invoice Number	Invoice Description	Amount To Pay
ALLEGRA	78257011	Self Service Mailings	390.85
DAVID CETLINSKI	123120	4th Quarter Phone Stipend	90.00
Dean Pincheck	123120	4th Quarter Phone Stipend	90.00
FEDEX	7-214-58442	FedEx Mailing	26.72
George Orzech	123120	4th Quarter Phone Stipend	90.00
George Orzech	123120.	Trustee Stipend	660.83
GREGORY TROZAK	123120.	Trustee Stipend	660.83
GREGORY TROZAK	123120	4th Quarter Phone Stipend	90.00
JEFF PEGG	123120	4th Quarter Phone Stipend	90.00
John Serda	123120	4th Quarter Phone Stipend	90.00
METCOM	R-17579	Spirit Business Card Master Run	34.32
MIKE BERENT	123120	4th Quarter Phone Stipend	90.00
RONALD THOMAS	123120	4th Quarter Phone Stipend	90.00
VERIZON WIRELESS	9868438398	Wireless Billing 11/5/20-12/4/20	1,464.64
<b>Cash Account/Payment Method Total:</b>		<b>14 Documents</b>	<b>3,958.19</b>

\* Payment amount is estimated based on the effective date 1/4/2021

**Re: Approval of Refunds (Accumulated Contributions)**

Trustee Thomas moved to approve the Refunds/Accumulated Contributions list as outlined below. Trustee Pegg supported. The motion passed unanimously.

List number 3871- \$ 553,773.60

List number 3874- \$ 123,157.54

**Re: Approval of the Frozen Defined Contribution Plan/Employee Loan Program**

None

**Re: Approval of Minutes**

Trustee Thomas moved to approve the Minutes of December 3, 2020. Trustee Pegg supported. The motion passed unanimously.

**ASSISTANT EXECUTIVE DIRECTOR’S REPORT**

Assistant Executive Director, Kelly Tapper, discussed the following with the Board of Trustees:

- Esperanza Ortiz Disability Offset Appeal

**RE: Esperanza Ortiz Disability Offset Appeal**

Assistant Executive Director Kelly Tapper will draft a letter to Ms. Ortiz letting her know that she can go on a payment agreement with the options of converting to a full retirement. Ms. Ortiz did not join the meeting for her appeal discussion.

**EXECUTIVE DIRECTOR’S REPORT**

Executive Director, David Cetlinski, had no formal report, but discussed the following with the Board of Trustees:

- The new payroll system has been implemented and is up and running.
- Direct Deposit
  - At the next meeting, there will be a discussion of having pay cards or direct deposit.
- Staff returning to work full time
- The passing of former Executive Director, Tom Zdrodowski

**Chief Investment Officer Report**

Chief Investment Officer, Ryan Bigelow, had no formal report, but discussed the following with the Board of Trustees:

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- Black and Blue Report
- Securities Lending

**Trustee Jones left for the day at 10:43 am**

**Re: UHY Presentation**

Representative Cory McNeley of UHY discussed the following with the Board of Trustees:

- Intelliplan Budget
- Intelliplan ERP Implementation Schedule

**Presentation materials provided**

**PUBLIC COMMENT**

- **Kathleen Colin, President of NASP of Detroit** thanked the Board for always supporting and wished everyone a Happy new Year.

**PUBLIC RELATIONS REPORT**

- Media Inquiry of the Crenshaw Mall Sale

**LOBBYIST’S REPORT**

- 2020 Legislative Log

**GENERAL COUNSEL’S REPORT**

General Counsel Ronald King, as part of his legal report, discussed the following matters with the Board:

- Open Meetings Act  
City of Detroit Compliance Reports
- EDRO
- Raby/Zawislak Litigation update in closed session
- Discussion of Davis v. PFRS Lawsuit recently filed in Wayne County Circuit Court

**Re: EDRO**

**Re: Constance Michele Slappey v John Wesley Slappey, Case No. 19-876784-DO  
Oakland County Circuit Court, Pontiac**

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Motion By: Trustee Pegg Supported By: Trustee Pincheck

**WHEREAS**, the Board of Trustees for the Police and Fire Retirement System for the City of Detroit ("Board") is in receipt of an Eligible Domestic Relations Order ("EDRO") entered on December 22, 2020, which supplements a Judgment of Divorce entered on December 5, 2019, wherein Alternate Payee **CONSTANCE MICHELE SLAPPEY** is awarded certain rights to the retirement benefits of Participant **JOHN WESLEY SLAPPEY**, a retired employee;

**WHEREAS**, the EDRO provides that the Alternate Payee, **CONSTANCE MICHELE SLAPPEY**, is not entitled to receive any of the Participant's benefits during the life of the Participant. Instead, the Participant shall receive 100% of his monthly benefit paid by the plan while he is alive; and

**WHEREAS**, the EDRO further provides that the Alternate Payee shall remain designated as Participant's sole survivor beneficiary as elected by the Participant at retirement. If the Participant predeceases Alternate Payee, Alternate Payee shall be entitled to the survivor benefits applicable to the form of benefit under which the Participant's benefit is being paid; and

**WHEREAS**, the Alternate Payee **CONSTANCE MICHELE IS NOT** entitled to receive a portion of the Participant's monthly benefit while the Participant is alive; and

**WHEREAS**, in the event the Participant predeceases the Alternate Payee, the Alternate Payee **CONSTANCE MICHELE IS** entitled to receive any survivor benefits applicable to the form of benefit under which the Participant's benefit is being paid; and

**WHEREAS**, the EDRO provides for the parties to share the cost of the actuary's fees, and

**WHEREAS**, the Board has been advised by General Counsel that the applicable terms of the EDRO are consistent with the provisions of the Retirement System and applicable law, including Public Act 46 of 1991, MCL 38.1701, *et seq.*, and Public Act 100 of 2002, MCL 38.1681, *et seq.*, as applicable,

**THEREFORE BE IT RESOLVED**, that the Board acknowledges receipt of the EDRO, that said court order qualifies as a Domestic Relations Order pursuant to the Public Employee Retirement Benefit Protection Act, MCL 38.1681, and shall pay pension benefits consistent with said court order and this resolution **SUBJECT TO APPLICATION BEING FILED BY THE PARTY SEEKING PAYMENT**, and be it further

**RESOLVED**, that this file be forwarded to the Board's actuary for calculation of the benefits to be paid to the former spouse, and be it further

**RESOLVED**, that a copy of this Resolution be added to the Participant's pension file, and other appropriate records be kept for the Retirement System relative to this matter, and be it further



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**RESOLVED**, that copies of this Resolution be sent to Alternate Payee, Constance Slappey and her counsel, Peter Bissett, and Participant John Wesley Slappey.

Yeas: Battle, Gnatek, James, McLellan, Moslimani, Naglick, Orzech, Pegg, Pincheck, Serda, Thomas, Trozak, Watson and Chairperson Berent - 14

Nays: None

**NEW BUSINESS/OLD BUSINESS**

PFRS IC Special Meeting 1/19/21 – ORG

Trustee Pegg moved to approve the Non-Duty Death Benefit payments for Steve Finn for the February 1, 2021 payment. Trustee Pincheck supported. The motion passed unanimously.

**COMMITTEE REPORT**

Policy Committee Meeting is scheduled for January 14, 2021 at 10:00 am

Funding Policy Joint Committee Meeting is scheduled for January 26, 2021 at 1:00 pm

The Board intends to enter into closed session and when closed sessions concludes adjourn the meeting with no further motions made or business discussed.

**Re: Entering into Closed Session**

Resolution Moved By Trustee Thomas– Supported by Trustee Pegg

**WHEREAS**, the Retirement System is subject to the limitation of the Open Meetings Act (“OMA”) being MCL 15.261 et seq. and has adopted a resolution on October 24, 2012 relative thereto; THEREFORE BE IT

**RESOLVED**, that the Board entered into Closed Session for the purpose of discussing Attorney/Client privileged matters regarding the following: Discussion regarding Pending Litigation.

A Roll Call Vote was taken as follows:

Yeas – Battle, Gnatek, James, McLellan, Naglick, Orzech, Pegg, Pincheck, Serda, Thomas, Trozak and Chairperson Berent – 12

Nays – None

Board entered into closed Session at 11:20 am

Board exited closed session at 11:49 am

**ADJOURNMENT**

Trustee Thomas moved to adjourn meeting #3275; Trustee Pegg supported.

Chairperson Berent adjourned the meeting at 11:49 A.M. The Board’s next meeting is scheduled for Thursday, January 21, 2021 at 9:00 a.m. in the Retirement Systems’ Conference Room, 500 Woodward Avenue, Suite 3000; Detroit, Michigan 48226.

RESPECTFULLY SUBMITTED,

A handwritten signature in cursive script, appearing to read "Kelly Tapper".

Kelly Tapper, Assistant Executive Director