

MEETING NUMBER 3164

JOURNAL OF PROCEEDINGS
BOARD OF TRUSTEES OF THE POLICE AND FIRE RETIREMENT SYSTEM
OF THE CITY OF DETROIT

HELD THURSDAY, OCTOBER 5, 2017

9:00 A.M.

IN THE CONFERENCE ROOM OF THE RETIREMENT SYSTEMS
500 WOODWARD AVENUE, SUITE 3000, DETROIT, MICHIGAN 48226

TRUSTEES PRESENT

SHAWN BATTLE	EX/OFFICIO TRUSTEE/FIRE PREVENTION CHIEF/MAYOR'S DESIGNEE
MARK DIAZ	ELECTED TRUSTEE/POLICE
MATTHEW GNATEK	ELECTED TRUSTEE/POLICE
ANGELA R. JAMES	EX/OFFICIO RETIRANT TRUSTEE/POLICE/MAYOR'S DESIGNEE
BRENDA JONES	EX/OFFICIO TRUSTEE/CITY COUNCIL PRESIDENT
MEGAN S. MOSLIMANI	EX/OFFICIO TRUSTEE/CORPORATION COUNSEL'S ALTERNATE
JOHN NAGLICK	EX/OFFICIO TRUSTEE/FINANCE DIRECTOR
JEFFREY PEGG	ELECTED TRUSTEE/FIRE/VICE CHAIRMAN
GREGORY TROZAK	ELECTED RETIRANT TRUSTEE/POLICE
JOHN G. TUCKER	ELECTED RETIRANT TRUSTEE/FIRE
STEVEN WATSON	EX/OFFICIO TRUSTEE/DIRECTOR OF SPECIAL PROJECTS-OFFICE OF CHIEF FINANCIAL OFFICER/BUDGET DIRECTOR'S DESIGNEE

TRUSTEES EXCUSED

JOSEPH ENGLISH	ELECTED TRUSTEE/FIRE
CHRISTA MCLELLAN	EX/OFFICIO TRUSTEE/TREASURER
SEAN P. NEARY	ELECTED TRUSTEE/FIRE
PORTIA ROBERSON	EX/OFFICIO TRUSTEE/MAYOR'S ALTERNATE
JOHN SERDA	ELECTED TRUSTEE/POLICE/CHAIRMAN

TRUSTEES ABSENT

NONE

STAFF PRESENT

DAVID CETLINSKI	EXECUTIVE DIRECTOR
CYNTHIA A. THOMAS	CONSULTING DIRECTOR
RYAN C. BIGELOW	CHIEF INVESTMENT OFFICER
RONALD A. KING	GENERAL COUNSEL
JANET S. LENEAR	RECORDING SECRETARY
REGINALD O'NEAL	MEDICAL DIRECTOR

STAFF EXCUSED

NONE

STAFF ABSENT

NONE

CHAIRMAN

JOHN SERDA

VICE CHAIRMAN

JEFFREY PEGG

FOLLOWING A VERBAL ROLL CALL, **VICE CHAIRMAN PEGG** CALLED THE MEETING TO ORDER AT **9:18 A.M.**

OCTOBER 5, 2017 AGENDA APPROVAL

BY TRUSTEE TUCKER – SUPPORTED BY TRUSTEE GNATEK

RESOLVED, THAT TODAY'S **OCTOBER 5, 2017** AGENDA BE APPROVED AS PREPARED AND SUBMITTED BY THE BOARD'S RECORDING SECRETARY:

YEAS – TRUSTEES BATTLE, DIAZ, GNATEK, MOSLIMANI, NAGLICK, TROZAK, TUCKER, WATSON AND VICE CHAIRMAN PEGG – 9

NAYS – NONE

HYBRID APPLICATIONS

BY TRUSTEE DIAZ – SUPPORTED BY TRUSTEE GNATEK

RESOLVED, THAT THE **HYBRID APPLICATIONS** WHICH ARE REFERENCED BELOW BE APPROVED:

HYBRID APPLICATIONS

NAME-TITLE-DEPARTMENT:	CHRISTOPHER MCGHEE – SERGEANT - FIRE
RETIREMENT TYPE-PLAN:	HYBRID DROP – 2014 PLAN
SERVICE CREDIT-EFFECTIVE DATE:	03 02 00 – 09 08 17

NAME-TITLE-DEPARTMENT:	DWIGHT PEARSON – INVESTIGATOR - POLICE
RETIREMENT TYPE-PLAN:	HYBRID DROP – 2014 PLAN
SERVICE CREDIT-EFFECTIVE DATE:	03 03 00 – 09 19 17

HYBRID APPLICATIONS - CONTINUED

HYBRID APPLICATIONS - CONTINUED

NAME-TITLE-DEPARTMENT: LARRY STEPHENS – INVESTIGATOR - POLICE
RETIREMENT TYPE-PLAN: HYBRID DROP – 2014 PLAN
SERVICE CREDIT-EFFECTIVE DATE: 03 03 00 – 09 19 17

NAME-TITLE-DEPARTMENT: ROBERT ROBY, JR. – OFFICER - POLICE
RETIREMENT TYPE-PLAN: HYBRID DROP – 2014 PLAN
SERVICE CREDIT-EFFECTIVE DATE: 01 10 00 – 05 06 16

YEAS – TRUSTEES BATTLE, DIAZ, GNATEK, MOSLIMANI, NAGLICK, TROZAK,
TUCKER, WATSON AND VICE CHAIRMAN PEGG – 9

NAYS – NONE

DROP APPLICATIONS

BY TRUSTEE DIAZ – SUPPORTED BY TRUSTEE TUCKER

RESOLVED, THAT THE **DROP APPLICATIONS** WHICH ARE DESIGNATED BELOW
BE APPROVED:

DROP APPLICATIONS

NAME-TITLE-DEPARTMENT: VINCENT BASTINE – OFFICER – POLICE
RETIREMENT TYPE-PLAN: DROP - NEW
SERVICE CREDIT-EFFECTIVE DATE: 16 10 20 – 09 11 17

NAME-TITLE-DEPARTMENT: CHRISTOPHER MCGHEE – SERGEANT - FIRE
RETIREMENT TYPE-PLAN: DROP – NEW
SERVICE CREDIT-EFFECTIVE DATE: 22 03 21 – 09 08 17

NAME-TITLE-DEPARTMENT: DWIGHT PEARSON – INVESTIGATOR - POLICE
RETIREMENT TYPE-PLAN: DROP - NEW
SERVICE CREDIT-EFFECTIVE DATE: 19 09 11 – 09 19 17

NAME-TITLE-DEPARTMENT: JOSEPH VELA – FIRE FIGHTER - FIRE
RETIREMENT TYPE-PLAN: DROP - NEW
SERVICE CREDIT-EFFECTIVE DATE: 16 09 23 – 09 08 17

NAME-TITLE-DEPARTMENT: LARRY STEPHENS – INVESTIGATOR - POLICE
RETIREMENT TYPE-PLAN: DROP - NEW
SERVICE CREDIT-EFFECTIVE DATE: 20 02 18 – 09 19 17

DROP APPLICATIONS - CONTINUED

YEAS – TRUSTEES BATTLE, DIAZ, GNATEK, MOSLIMANI, NAGLICK, TROZAK,
TUCKER, WATSON AND VICE CHAIRMAN PEGG – 9

NAYS – NONE

RETIREMENT APPLICATIONS

BY TRUSTEE TROZAK – SUPPORTED BY TRUSTEE DIAZ

RESOLVED, THAT THE **RETIREMENT APPLICATIONS** WHICH ARE OUTLINED
BELOW BE APPROVED:

RETIREMENT APPLICATIONS

NAME-TITLE-DEPARTMENT: AMY RAMSEY – WIDOW OF DECEASED KEVIN RAMSEY – FIRE
FIGHTER - FIRE
RETIREMENT TYPE-PLAN: DUTY DEATH WIDOW
SERVICE CREDIT-EFFECTIVE DATE: 18 00 02 – 07 30 17

NAME-TITLE-DEPARTMENT: AMANDA LESSER – CHILD OF DECEASED KEVIN RAMSEY – FIRE
FIGHTER - FIRE
RETIREMENT TYPE-PLAN: DUTY DEATH CHILD
SERVICE CREDIT-EFFECTIVE DATE: 18 00 02 – 07 30 17

NAME-TITLE-DEPARTMENT: ABRAHAM BLUE – NEIGHBORHOOD OFFICER - POLICE
RETIREMENT TYPE-PLAN: SERVICE - NEW
SERVICE CREDIT-EFFECTIVE DATE: 17 01 19 – 09 11 17

NAME-TITLE-DEPARTMENT: TODD WARD – OFFICER - POLICE
RETIREMENT TYPE-PLAN: SERVICE - NEW
SERVICE CREDIT-EFFECTIVE DATE: 17 09 01 – 09 09 17

NAME-TITLE-DEPARTMENT: KEITH WOOD – OFFICER – POLICE
RETIREMENT TYPE-PLAN: CONVERSION FROM DUTY - NEW
SERVICE CREDIT-EFFECTIVE DATE: 25 00 00 – 02 02 17

NAME-TITLE-DEPARTMENT: BOBBY WILSON – FIRE FIGHTER - FIRE
RETIREMENT TYPE-PLAN: VESTED PENSION - NEW
SERVICE CREDIT-EFFECTIVE DATE: 08 07 09 – 05 22 13

NAME-TITLE-DEPARTMENT: JAMES WATSON – OFFICER - POLICE
RETIREMENT TYPE-PLAN: SERVICE - NEW
SERVICE CREDIT-EFFECTIVE DATE: 16 10 20 – 09 08 17

RETIREMENT APPLICATIONS - CONTINUED

YEAS – TRUSTEES BATTLE, DIAZ, GNATEK, MOSLIMANI, NAGLICK, TROZAK,
 TUCKER, WATSON AND VICE CHAIRMAN PEGG – 9

NAYS – NONE

RECEIPTS

THE **RECEIPTS** WHICH FOLLOW WERE ACKNOWLEDGED BY THE BOARD:

RECEIPTS

The Police & Fire Retirement System of the City of Detroit			
Receipts for Acknowledgement			
9/18/17-9/29/17			
Meeting #3164			
October 5, 2017			
REMITTER	WIRE DATE	DESCRIPTION	AMOUNT
RECEIPTS			
Hamilton Lane	09/21/17	Distribution	73,766.00
Steward Real Estate Partners Fund	09/22/17	Distribution	4,603,500.00
Alex Brown Realty - Beethoven	09/25/17	Distribution	11,577.24
EQUUS Investment Partners X	09/28/17	Distribution	338,859.00
ABR Chesapeake Partners V	09/28/17	Distribution	86,795.00
USPF II Institutional Fund	09/29/17	Distribution	372,975.00
DRA GROWTH AND INC FUND IX	09/29/17	Distribution	67,954.00
FIRST INDEPENDENCE BANK	09/22/17	Loan Deductions	141,031.10
FIRST INDEPENDENCE BANK	09/27/17	Loan Deductions	40,777.54
CITY OF DETROIT	09/22/17	Weekly Mandatory Employee Contribution	85,524.20
CITY OF DETROIT	09/22/17	Weekly Annuity Contribution	106.76
CITY OF DETROIT	09/29/17	Weekly Mandatory Employee Contribution	258,299.98
CITY OF DETROIT	09/29/17	Weekly Annuity Contribution	1,214.90
TOTAL RECEIPTS			\$ 6,082,380.72

DISBURSEMENTS

BY TRUSTEE DIAZ – SUPPORTED BY TRUSTEE GNATEK

RESOLVED, THAT THE **DISBURSEMENTS** WHICH FOLLOW BE APPROVED:

DISBURSEMENTS - CONTINUED

DISBURSEMENTS

Company: MSJD-HRMS

User: awltt

Branch: LEGACY

Meeting Date: 10/5/17

Category

Legal Expense

Type	Vendor Ref.	Vendor Name	Bill Description	Due Date	To Pay
CHECK	727938	CLARK HILL, PLC	Combined Plan thru 7/31/17	9/28/2017	610.30
CHECK	733096	CLARK HILL, PLC	Combined Plan thru 8/31/17	10/25/2017	2,302.65
CHECK	727937	CLARK HILL, PLC	CTPF Book Cadillac thru 7/31/17	9/28/2017	7,670.40
CHECK	733095	CLARK HILL, PLC	CTPF Book Cadillac thru 8/31/17	10/25/2017	24,169.75
CHECK	727943	CLARK HILL, PLC	Disability Benefits Litigation thru 7/31/17	9/28/2017	3,798.65
CHECK	733100	CLARK HILL, PLC	Disability Benefits Litigation thru 8/31/17	10/25/2017	1,373.60
CHECK	727929	CLARK HILL, PLC	Donald Watkins Litigation thru 7/31/17	9/28/2017	11,828.17
CHECK	723021	CLARK HILL, PLC	Donald Watkins Litigation thru 8/31/17	10/25/2017	1,469.86
CHECK	727941	CLARK HILL, PLC	Environmental Geo-Technologies thru 7/31/17	9/28/2017	199.75
CHECK	727934	CLARK HILL, PLC	General Counsel Services thru 7/31/17	9/28/2017	25,000.00
CHECK	727944	CLARK HILL, PLC	Greenfield Partners thru 7/31/17	9/28/2017	4,009.45
CHECK	727945	CLARK HILL, PLC	Infinity Park Apartments thru 7/31/17	9/28/2017	173.40
CHECK	733101	CLARK HILL, PLC	Infinity Parks Apartments thru 8/31/17	10/25/2017	2,448.00
CHECK	727931	CLARK HILL, PLC	Investor Litigation thru 7/31/17	9/28/2017	1,078.65
CHECK	733092	CLARK HILL, PLC	Investor Litigation thru 8/31/17	10/25/2017	1,278.40
CHECK	728022	CLARK HILL, PLC	Keeler Litigation thru 7/31/17	9/28/2017	59.93
CHECK	727932	CLARK HILL, PLC	Lyondell thru 7/31/17	9/28/2017	1,011.50
CHECK	733093	CLARK HILL, PLC	Lyondell thru 8/31/17	10/25/2017	2,159.00
CHECK	727936	CLARK HILL, PLC	North Point Advisors thru 7/31/17	9/28/2017	3,278.40
CHECK	733094	CLARK HILL, PLC	North Point Advisors thru 8/31/17	10/25/2017	3,055.65
CHECK	727930	CLARK HILL, PLC	Onyx Capital Litigation thru 7/31/17	9/28/2017	1,129.65
CHECK	733022	CLARK HILL, PLC	Onyx Capital Litigation thru 8/31/17	10/25/2017	7,882.37
CHECK	727939	CLARK HILL, PLC	Rivers Casino thru 7/31/17	9/28/2017	119.85
CHECK	727940	CLARK HILL, PLC	Todd Interests thru 7/31/17	9/28/2017	239.70
CHECK	733023	CLARK HILL, PLC	Todd Interests thru 8/31/17	10/25/2017	279.65
CHECK	727942	CLARK HILL, PLC	Wolverine Pipeline Company thru 7/31/17	9/28/2017	1,488.35
CHECK	733099	CLARK HILL, PLC	Wolverine Pipeline Company thru 8/31/17	10/25/2017	1,870.85
CHECK	12169	RACINE & ASSOCIATES	DPF v. Paramount: 8/1/17-8/31/17	10/2/2017	11,462.16
Category Total:				28 Documents	121,448.09

POLICE AND FIRE RETIREMENT SYSTEM OF THE CITY OF DETROIT
MEETING NUMBER 3164 – THURSDAY – OCTOBER 5, 2017

DISBURSEMENTS - CONTINUED

DISBURSEMENTS - CONTINUED

Investment Expenses

Type	Vendor Ref.	Vendor Name	Bill Description	Due Date	To Pay
WIRE	91817	ABR Chesapeake Investors V-b	Capital Call	9/27/2017	3,000,000.00
WIRE	91517	American Realty Advisors	Capital Call	10/2/2017	8,000,000.00
WIRE	92517	HAMILTON LANE	Capital Call	10/5/2017	3,267,973.86
WIRE	91417	Syndicated Communications Venture Partners V, L.P.	Capital Call	9/28/2017	11,711.00
WIRE	91517	Tailwind Capital	Capital Call	9/28/2017	17,068.00
Category Total:				5 Documents	14,296,752.86

Administrative Expenses

Type	Vendor Ref.	Vendor Name	Bill Description	Due Date	To Pay
CHECK	500117967	ADP, INC	Check Printing Services	10/15/2017	8,713.78
CHECK	10022017	ALEX BROWN REALTY	Loan Servicing Fees - August 2017	11/1/2017	523.36
CHECK	42694011	ALLEGRA	Office Supplies	10/27/2017	412.50
CHECK	2017-259	BAB ASSOCIATES, LLC	Media Consultant - July-September 2017	11/1/2017	6,976.55
CHECK	091717	COMCAST	High-Speed Internet	10/17/2017	278.95
WIRE	92617	ConnectPay	Staff Wages: 9/11/17-9/24/17	9/26/2017	8,565.47
CHECK	INV024463	CRESTWOOD ASSOCIATES L.L.C.	Acumatica Implementation	10/23/2017	150.00
CHECK	32439915607	DIRECTV	Service Charges	10/24/2017	56.70
CHECK	090117	DOMAIN LISTINGS	Domain Registration: 10/15/17-10/14/18	10/1/2017	114.00
CHECK	160-1362391	EXAMWORKS, INC.	Medical Evaluation (No Show)	10/26/2017	200.00
CHECK	5-634-97694	FEDEX	FedEx Mailings	10/20/2017	28.89
CHECK	5-942-18490	FEDEX	FedEx Mailings	10/27/2017	22.22
CHECK	507331	First CHOICE Coffee Services	Coffee Supplies	10/28/2017	144.68
CHECK	501866	First CHOICE Coffee Services	Coffee Supplies	9/29/2017	133.13
CHECK	496423	First CHOICE Coffee Services	Coffee Supplies	9/1/2017	121.20
CHECK	509208	First CHOICE Coffee Services	Equipment Rental	9/28/2017	8.63
CHECK	432922	GABRIEL, ROEDER, SMITH & CO	Actuarial Services for August/September 2017	10/26/2017	19,478.00
CHECK	0145175-IN	GRAPHIC SCIENCES, INC	Software Renewal	9/30/2017	3,204.00
CHECK	3Q17	GREGORY TROZAK	Trustee Stipend	10/25/2017	498.01
CHECK	100317	IMAGINE HEALTH, P.C.	IME with Records Review	11/2/2017	1,200.00
WIRE	93017	IT Contractual Wages: B. Hardy	IT Staff Wages for July 2017	9/30/2017	4,283.26
WIRE	93017	IT Contractual Wages: J. Hollins	IT Staff Wages for July 2017	9/30/2017	3,881.30
WIRE	93017	IT Contractual Wages: R. Tchou	IT Staff Wages for July 2017	9/30/2017	7,909.13
WIRE	93017	IT Contractual Wages: V. Rallapalli	IT Staff Wages for July 2017	9/30/2017	6,066.24
CHECK	3Q17	JOHN TUCKER	Trustee Stipend	10/25/2017	573.90

DISBURSEMENTS - CONTINUED

DISBURSEMENTS - CONTINUED

CHECK	8618	KELLEY CAWTHORNE	Lobbyist Services for September 2017	11/1/2017	7,500.00
CHECK	963381799001	OFFICE DEPOT	Office Supplies	10/18/2017	6.60
CHECK	963381800001	OFFICE DEPOT	Office Supplies	10/16/2017	5.25
CHECK	963381798001	OFFICE DEPOT	Office Supplies	10/18/2017	144.90
CHECK	9845340	QUILL CORPORATION	Office Supplies	10/14/2017	261.39
CHECK	9912439	QUILL CORPORATION	Office Supplies	10/14/2017	9.50
CHECK	9915239	QUILL CORPORATION	Office Supplies	10/14/2017	23.99
WIRE	81619	REPUBLIC UNDERWRITERS, INC	Fiduciary Liability Renewal 17-18	10/6/2017	494,786.00
CHECK	8123184275	SHRED-IT USA	Shredding Service Charges	10/22/2017	48.73
CHECK	155819	ULTIMATE PARKING MANAGEMENT LLC	Additional Parker - October 2017	10/31/2017	110.00
CHECK	155821	ULTIMATE PARKING MANAGEMENT LLC	Additional Parker - October 2017	10/31/2017	110.00
CHECK	155820	ULTIMATE PARKING MANAGEMENT LLC	Additional Parker - September 2017	10/20/2017	40.34
CHECK	155815	ULTIMATE PARKING MANAGEMENT LLC	Additional Parker - September 2017	10/20/2017	40.34
CHECK	155721	ULTIMATE PARKING MANAGEMENT LLC	Parking - October 2017	10/20/2017	2,589.00
Category Total:				5 Documents	579,219.94

The Police & Fire Retirement System of the City of Detroit			
Disbursements for Approval			
9/18/17-9/29/17			
Meeting #3164			
October 5, 2017			
PAYEE NAME		DESCRIPTION	AMOUNT
DISBURSEMENTS			
Retired Payroll		Direct Deposit for Retirees - 10/1/2017	17,164,621.04
Retired Payroll		Checks for Retirees - 10/1/2017	6,926,128.83
Annuity Refunds		Refund List #3703	618,840.79
Checkwrite		Capital Calls, Legal, Administrative & Misc. Expenses	0.00
Loan Program		Loan Funding: Meeting No. 3163	43,175.00
TOTAL DISBURSEMENTS			\$ 24,752,765.66

YEAS – TRUSTEES BATTLE, DIAZ, GNATEK, MOSLIMANI, NAGLICK, TROZAK,
 TUCKER AND WATSON – 8

NAYS – VICE CHAIRMAN PEGG – 1

REFUNDS OF ACCUMULATED CONTRIBUTIONS

BY TRUSTEE GNATEK – SUPPORTED BY TRUSTEE DIAZ

RESOLVED, THAT THE CONTRIBUTIONS TO THE **ANNUITY SAVINGS FUND** BY MEMBERS OF THE POLICE AND FIRE RETIREMENT SYSTEM OF THE CITY OF DETROIT, INCLUDING INTEREST, BE REFUNDED PENDING AUDIT BY RETIREMENT SYSTEM ACCOUNTING STAFF:

LIST NUMBER 3703 - \$669,009.55

LIST NUMBER 3704 - \$100,422.55

YEAS – TRUSTEES BATTLE, DIAZ, GNATEK, MOSLIMANI, NAGLICK, TROZAK,
TUCKER, WATSON AND VICE CHAIRMAN PEGG – 9

NAYS – NONE

1974 DEFINED CONTRIBUTION PLAN (EMPLOYEE LOAN PROGRAM)

BY TRUSTEE DIAZ – SUPPORTED BY TRUSTEE GNATEK

RESOLVED, THAT THE **1974 DEFINED CONTRIBUTION PLAN LOAN REQUEST LISTS** SUBMITTED THIS DATE BE APPROVED AND THE REQUESTED AMOUNTS BE DISBURSED PENDING AUDIT BY RETIREMENT SYSTEM ACCOUNTING STAFF:

LIST #1 – \$43,175.00

LIST #2 – \$43,820.00

YEAS – TRUSTEES BATTLE, DIAZ, GNATEK, MOSLIMANI, NAGLICK, TROZAK,
TUCKER, WATSON AND VICE CHAIRMAN PEGG – 9

NAYS – NONE

APPROVAL OF SEPTEMBER 7, 2017 MINUTES

BY TRUSTEE TUCKER – SUPPORTED BY TRUSTEE DIAZ

RESOLVED, THAT THE MINUTES OF THE MEETING HELD **THURSDAY, SEPTEMBER 7, 2017** BE APPROVED AS RECORDED AND SUBMITTED BY THE BOARD'S RECORDING SECRETARY:

YEAS – TRUSTEES BATTLE, DIAZ, GNATEK, MOSLIMANI, NAGLICK, TUCKER,
WATSON AND VICE CHAIRMAN PEGG – 8

NAYS – NONE

ABSTENTIONS – TRUSTEE TROZAK – 1

SUPERVISOR'S REPORT

EXECUTIVE DIRECTOR **DAVID CETLINSKI** HAD NO MATTERS TO SET FORTH FOR DISCUSSION OR ACTION.

EXECUTIVE DIRECTOR'S REPORT

EXECUTIVE DIRECTOR **DAVID CETLINSKI** HAD NO MATTERS TO SET FORTH FOR DISCUSSION OR ACTION.

CONSULTING DIRECTOR'S REPORT

CONSULTING DIRECTOR **CYNTHIA A. THOMAS** HAD NO MATTERS TO SET FORTH FOR DISCUSSION OR ACTION.

CHIEF INVESTMENT OFFICER'S REPORT

CHIEF INVESTMENT OFFICER **RYAN C. BIGELOW** NOTED THAT HE WILL PROVIDE THE BOARD WITH A STATUS UPDATE REGARDING THE WESTIN BOOK CADILLAC DURING CLOSED SESSION.

PUBLIC RELATIONS ADVISOR'S REPORT

PUBLIC RELATIONS ADVISOR **BRUCE BABIARZ** PROVIDED THE BOARD WITH A POST-CHAPTER 9 BANKRUPTCY UPDATE.

LOBBYIST'S REPORT

TRUSTEE **ANGELA R. JAMES** ENTERED THE MEETING AT 9:32 A.M.

LOBBYIST **OSCAR W. KING, III** PROVIDED THE BOARD WITH A MICHIGAN LEGISLATIVE UPDATE.

GENERAL COUNSEL'S REPORT

GENERAL COUNSEL **RONALD A. KING** DISCUSSED THE FOLLOWING OPEN SESSION MATTERS:

SEPTEMBER 25, 2017 FOIA REQUEST OF WILLIAM DUBBS

THE RETIREMENT SYSTEM ISSUED A 10-DAY EXTENSION NOTICE (DATED SEPTEMBER 27, 2017) TO **MR. DUBBS** RELATIVE TO PFRS' RESPONSE TO HIS REQUEST FOR CERTAIN INVESTMENT-RELATED MATERIAL.

SEPTEMBER 26, 2017 FOIA REQUEST OF ROSS JONES

THE RETIREMENT SYSTEM ISSUED A 10-DAY EXTENSION NOTICE (DATED OCTOBER 3, 2017) TO **MR. JONES** RELATIVE TO PFRS' RESPONSE TO HIS REQUEST FOR CERTAIN INFORMATION RELATIVE TO DOUGLAS DIGGS.

AUGUST 31, 2017 FOIA REQUEST OF STACY YANG

THE RETIREMENT SYSTEM ISSUED A SUPPLEMENTAL RESPONSE (DATED OCTOBER 2, 2017) TO **MS. YANG'S** REQUEST FOR CERTAIN QUARTERLY PUBLIC RECORDS.

GENERAL COUNSEL'S REPORT - CONTINUED

WOLVERINE PIPELINE

OCTOBER 1, 2017 REQUEST FROM PFRS SPECIAL COUNSEL **STEPHON BAGNE** TO SPECIAL LEGAL COUNSEL **MARIE T. RACINE** REGARDING REQUEST FOR LEGAL FEES.

PFRS INVESTMENT COMMITTEE LEGAL REPORT

GENERAL COUNSEL PROVIDED THE BOARD WITH A COPY OF THE INVESTMENT COMMITTEE'S SEPTEMBER 25, 2017 LEGAL REPORT INDEX.

GENERAL COUNSEL THEN ASKED THE BOARD TO ENTER INTO CLOSED SESSION FOR THE PURPOSE OF DISCUSSING PENDING LITIGATION AND THE BOARD'S MEDICAL DIRECTOR'S MEDICAL AND PSYCHIATRIC REPORTS RELATIVE TO INDIVIDUALS WHO HAVE APPLIED FOR DISABILITY RETIREMENT AND RECEIVED RE-EXAMINATIONS.

CLOSED SESSION

BY TRUSTEE DIAZ – SUPPORTED BY TRUSTEE GNATEK

RESOLVED, THAT THE BOARD ENTER INTO CLOSED SESSION FOR THE PURPOSE OF DISCUSSING PENDING LITIGATION AND THE BOARD'S MEDICAL DIRECTOR'S MEDICAL AND PSYCHIATRIC REPORTS RELATIVE TO INDIVIDUALS WHO HAVE APPLIED FOR DISABILITY RETIREMENT AND RECEIVED RE-EXAMINATIONS:

A ROLL CALL VOTE WAS TAKEN AS FOLLOWS:

YEAS – TRUSTEES BATTLE, DIAZ, GNATEK, JAMES, MOSLIMANI, NAGLICK, TROZAK, TUCKER, WATSON AND VICE CHAIRMAN PEGG – 10

NAYS – NONE

CLOSED SESSION - CONTINUED

THE BOARD ENTERED INTO CLOSED SESSION AT **9:48 A.M.**

MEDICAL DIRECTOR **REGINALD O'NEAL** ENTERED THE MEETING AT 10:11 A.M.

TRUSTEE **BRENDA JONES** ENTERED THE MEETING AT 10:41 A.M.; AND TRUSTEE **NAGLICK** EXCUSED HIMSELF AT 10:43 A.M.

OPEN SESSION

BY TRUSTEE DIAZ – SUPPORTED BY TRUSTEE JAMES

RESOLVED, THAT THE BOARD RETURN TO OPEN SESSION:

YEAS – TRUSTEES BATTLE, DIAZ, GNATEK, JAMES, JONES, MOSLIMANI, TROZAK,
TUCKER, WATSON AND VICE CHAIRMAN PEGG – 10

NAYS – NONE

THE BOARD RETURNED TO OPEN SESSION AT **10:55 A.M.**

JOHN BURKART – PENSION NUMBER 237015

BY TRUSTEE DIAZ – SUPPORTED BY TRUSTEE GNATEK

WHEREAS, THE BOARD HAS CONSIDERED THE REPORT AND RECOMMENDATION OF ITS MEDICAL DIRECTOR REGARDING **JOHN BURKART'S** APPLICATION FOR **NON-DUTY** DISABILITY RETIREMENT, THEREFORE BE IT

RESOLVED, THAT THE BOARD ACCEPT THE REPORT AND RECOMMENDATION OF ITS MEDICAL DIRECTOR REGARDING **JOHN BURKART**, AND BE IT FURTHER

RESOLVED, THAT BASED UPON THE BOARD'S MEDICAL DIRECTOR'S RECOMMENDATION, THE BOARD HEREBY APPROVES **JOHN BURKART'S** APPLICATION FOR **NON-DUTY** DISABILITY RETIREMENT, AND BE IT FURTHER

JOHN BURKART – PENSION NUMBER 237015 - CONTINUED

RESOLVED, THAT A COPY OF THE BOARD'S MEDICAL DIRECTOR'S REPORT BE FORWARDED TO **JOHN BURKART** AND A COPY OF THIS RESOLUTION BE PLACED IN HIS FILE:

YEAS – TRUSTEES BATTLE, DIAZ, GNATEK, JAMES, JONES, MOSLIMANI, TROZAK, TUCKER, WATSON AND VICE CHAIRMAN PEGG – 10

NAYS – NONE

RE-EXAMINATIONS

BY TRUSTEE DIAZ – SUPPORTED BY TRUSTEE GNATEK

RESOLVED, THAT IN ACCORDANCE WITH THE RECOMMENDATION OF THE BOARD'S MEDICAL DIRECTOR, THE FOLLOWING DIRECTIVES BE APPROVED:

RE-EXAMINATIONS

NAME PENSION NUMBER DEPARTMENT DISABILITY TYPE RE-EXAM NUMBER	CONTINUE ON DISABILITY RETIREMENT PAYROLLS WITH RETIRANT RECEIVING NEXT RE-EXAM IN ONE (1) YEAR UNLESS OTHERWISE DIRECTED	CONTINUE ON DISABILITY RETIREMENT PAYROLLS WITH NO FURTHER RE-EXAMS BEING NECESSARY FOR RETIRANT UNLESS OTHERWISE DIRECTED	CONTINUE ON DISABILITY RETIREMENT PAYROLLS WITH RETIRANT RECEIVING NEXT RE-EXAM AT MEDICAL DIRECTOR'S OFFICE UNLESS OTHERWISE DIRECTED
RICHARD HEROLD - 234347 - POLICE - DUTY - 2ND		X	
THEODORE HUTCHINS - 238854 - POLICE - DUTY - 3RD		X	
SOPHIA JACKSON - 235611 - POLICE - DUTY - 4TH		X	
MALKIA MILLER - 233041 - POLICE - NON-DUTY - 5TH		X	

YEAS – TRUSTEES BATTLE, DIAZ, GNATEK, JAMES, JONES, MOSLIMANI, TROZAK, TUCKER, WATSON AND VICE CHAIRMAN PEGG – 10

NAYS – NONE

PUBLIC FORUM

AT **10:59 A.M.**, **VICE CHAIRMAN PEGG** DECLARED THE MEETING IN OPEN FORUM FOR GENERAL DISCUSSION BY THE PUBLIC ATTENDING THE MEETING.

ADJOURNMENT

THERE BEING NO FURTHER BUSINESS BEFORE THE BOARD, **VICE CHAIRMAN PEGG** ADJOURNED THE MEETING AT **11:00 A.M.** UNTIL **THURSDAY, OCTOBER 19, 2017, AT 9:00 A.M.**, IN THE CONFERENCE ROOM OF THE RETIREMENT SYSTEMS, 500 WOODWARD AVENUE, SUITE 3000, DETROIT, MICHIGAN 48226.

RESPECTFULLY SUBMITTED,



DAVID CETLINSKI EXECUTIVE DIRECTOR