

MEETING NO. 3185
JOURNAL OF PROCEEDINGS
BOARD OF TRUSTEES OF THE POLICE AND FIRE RETIREMENT SYSTEM
OF THE CITY OF DETROIT
HELD THURSDAY, MARCH 01, 2018

09:00 A.M.
RETIREMENT SYSTEMS' CONFERENCE ROOM
ALLY DETROIT CENTER, 500 WOODWARD; SUITE 3000
DETROIT, MICHIGAN 48226

TRUSTEES PRESENT

SHAWN BATTLE	EX/OFFICIO TRUSTEE/FIRE PREVENTION CHIEF/MAYOR'S DESIGNEE
MARK DIAZ	ELECTED TRUSTEE/POLICE
JOSEPH ENGLISH	ELECTED TRUSTEE/FIRE
MATTHEW GNATEK	ELECTED TRUSTEE/POLICE
JOHN NAGLICK	EX/OFFICIO TRUSTEE/FINANCE DIRECTOR
JEFFREY PEGG	ELECTED TRUSTEE/FIRE/VICE CHAIRMAN
PORTIA ROBERSON	EX/OFFICIO TRUSTEE/MAYOR'S ALTERNATE
JOHN SERDA	ELECTED TRUSTEE/POLICE/CHAIRPERSON
GREGORY TROZAK	ELECTED RETIRANT TRUSTEE/POLICE
JOHN G. TUCKER	ELECTED RETIRANT TRUSTEE/FIRE
STEVEN WATSON	EX/OFFICIO TRUSTEE/DIRECTOR OF SPECIAL PROJECTS-OFFICE OF CHIEF FINANCIAL OFFICER/BUDGET DIRECTOR'S DESIGNEE

TRUSTEES EXCUSED

ANGELA R. JAMES	EX/OFFICIO RETIRANT TRUSTEE/POLICE/MAYOR'S DESIGNEE
BRENDA JONES	EX/OFFICIO TRUSTEE/CITY COUNCIL PRESIDENT
CHRISTA MCLELLAN	EX/OFFICIO TRUSTEE/TREASURER
MEGAN S. MOSLIMANI	EX/OFFICIO TRUSTEE/CORPORATION COUNSEL'S ALTERNATE
SEAN P. NEARY	ELECTED TRUSTEE/FIRE

TRUSTEES ABSENT

None

ALSO PRESENT

David Cetlinski	Executive Director
Ryan Bigelow	Chief Investment Officer
Ronald King	General Counsel
Investment Officer	Kevin Kenneally
Dr. Oscar King III	Lobbyist
Dr. Reginald O'Neal	Board Medical Director
TaKneisha Johnson	Administrative Assistant III

STAFF EXCUSED

Kelly Tapper	Assistant Executive Director
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CHAIRPERSON

John Serda

The Board's Administrative Assistant took a verbal Roll Call at 9:13 a.m. and Chairperson Serda called the meeting to order.

Present at Roll Call: Mark Diaz, Joseph English, Matthew Gnatek, John Naglick, Jeffrey Pegg, Gregory Trozak, John Tucker, Steven Watson and John Serda.

Re: Approval of March 01, 2018 Agenda

Motion By: Trustee Gnatek – Supported By: Trustee English

RESOLVED, that today's March 1, 2018 agenda be approved as prepared and submitted by the Board's Recording Secretary:

Yeas – Trustees Diaz, English, Gnatek, Naglick, Pegg, Trozak, Tucker, Watson and Chairperson Serda - 9

Nays – None

Re: Hybrid Retirement(s)

Motion By: Trustee English - Supported By: Trustee Gnatek

RESOLVED, that the application(s) for **HYBRID RETIREMENT** as outlined below be hereby APPROVED:

NAME-TITLE-DEPARTMENT:	RONALD F JONES – ENGINE OPERATOR - FIRE
RETIREMENT TYPE-PLAN:	HYBRID DROP – 2014 PLAN
SERVICE CREDIT-EFFECTIVE DATE:	03 07 00 – 02 10 18

NAME-TITLE-DEPARTMENT:	BOBBY L RICHARDSON – FIRE PREVENTION INSP - FIRE
RETIREMENT TYPE-PLAN:	HYBRID CONVERSION FROM DUTY DISABILITY – 2014 PLAN
SERVICE CREDIT-EFFECTIVE DATE:	00 07 00 – 09 03 17

Yeas – Trustees Diaz, English, Gnatek, Naglick, Pegg, Trozak, Tucker, Watson and Chairperson Serda - 9

Nays – None

Re: Drop Application(s)

Motion By: Trustee Diaz - Supported By: Trustee English

RESOLVED, that the application(s) for **DROP PLAN** which is outlined below be hereby APPROVED:

NAME-TITLE-DEPARTMENT: CYNTHIA S. GILL – OFFICER - POLICE
RETIREMENT TYPE-PLAN: DROP – NEW
SERVICE CREDIT-EFFECTIVE DATE: 16 05 05– 03 01 18

NAME-TITLE-DEPARTMENT: RONALD F JONES – ENGINE OPERATOR - FIRE
RETIREMENT TYPE-PLAN: DROP - NEW
SERVICE CREDIT-EFFECTIVE DATE: 21 10 21 – 02 10 18

NAME-TITLE-DEPARTMENT: STEVEN L PEIL – SERGEANT - POLICE
RETIREMENT TYPE-PLAN: DROP - NEW
SERVICE CREDIT-EFFECTIVE DATE: 22 05 14 – 01 17 18

Yeas – Trustees Diaz, English, Gnatek, Naglick, Pegg, Trozak, Tucker, Watson
and Chairperson Serda - 9

Nays – None

Re: Service Retirement(s)

Motion By: Trustee Pegg - Supported By: Trustee Gnatek

NAME-TITLE-DEPARTMENT: BOBBY L RICHARDSON – FIRE PREVENTION INSP - FIRE
RETIREMENT TYPE-PLAN: CONVERSION FROM DUTY DISABILITY - NEW
SERVICE CREDIT-EFFECTIVE DATE: 24 04 19 – 09 03 17

NAME-TITLE-DEPARTMENT: CRAIG W SCHWARTZ – POLICE COMMANDER - POLICE
RETIREMENT TYPE-PLAN: VESTED - NEW
SERVICE CREDIT-EFFECTIVE DATE: 14 09 14 – 02 16 18

NAME-TITLE-DEPARTMENT: YOLONDA M SHARPE – OFFICER - POLICE
RETIREMENT TYPE-PLAN: DUTY DISABILITY - NEW
SERVICE CREDIT-EFFECTIVE DATE: 19 04 12 – 02 10 17

NAME-TITLE-DEPARTMENT: SHEILA D VERDELL – OFFICER - POLICE
RETIREMENT TYPE-PLAN: CONVERSION FROM DUTY DISABILITY - NEW
SERVICE CREDIT-EFFECTIVE DATE: 25 00 00 – 10 08 17

NAME-TITLE-DEPARTMENT: DANIEL B WILLIAMS – POLICE SERGEANT - POLICE
RETIREMENT TYPE-PLAN: VESTED - NEW

Yeas – Trustees Diaz, English, Gnatek, Naglick, Pegg, Trozak, Tucker, Watson
and Chairperson Serda - 9

Nays – None

RECEIPTS: The Board received the following receipts for Acknowledgment:

Doc. Date	Description	Receipt
2/16/2018	Employee Pension Contributions 2/16/2018	262,755.37
2/23/2018	Employee Pension Contributions 2/23/2018	90,088.00
	Total Receipts	\$ 352,843.37

Resolution Moved By: Trustee Gnatek - Supported By: Trustee English

RESOLVED, that the DISBURSEMENTS which follows be approved:

Disbursements

Bills Pending Payment Page: 1 of 1
 Company: 01-Legacy Fund Date: February 26, 2018
 Branch: LEGACY

Account	Payment Method	Currency	Vendor Name	Invoice Number	Invoice Description	Amount To Pay	
F ACCT PAY	ACH	US					
			BAIRD ADVISORS	BA174Q2314	Management Fees - 4th Qtr '17	51,206.04	
			PENN CAPITAL MANAGEMENT COMPANY, Inc	4Q17	Management Fees - 4th Qtr '17	57,015.74	
			UHY Advisors MI, Inc.	1239823	Professional IT Services for January 2018	72,412.50	
			UHY Advisors MI, Inc.	1239822	Professional IT Services for January 2018	14,531.25	
			8x8 INC.	2123569	Phone System Services	1,356.63	
			Hamilton Lane Advisors, LLC (HL)	020618	Castelake V - Capital Call	816,993.00	
			ADP, INC	508821663	Check Printing Services	8,615.62	
			CREDIT SUISSE ASSET MANAGEMENT, LLC	4Q17	Management Fees - 4th Qtr '17	41,260.16	
			Hamilton Lane Advisors, LLC (HL)	021218	Platinum Equity Capital Partners IV - Capital Call #14	114,462.00	
			Hamilton Lane Advisors, LLC (HL)	021418	Roark Capital Partners V - Capital Call	2,339,478.60	
			ULTIMATE PARKING MANAGEMENT LLC	162311	Parking - March 2018	3,454.00	
Cash Account/Payment Method Total:						11 Documents	3,520,785.54

Account	Payment Method	Currency	Vendor Name	Invoice Number	Invoice Description	Amount To Pay	
F ACCT PAY	CHECK	US					
			FEDEX	5-891-56501	FedEx Mailing	55.46	
			NCPERS	7746	Membership Renewal thru 12/31/2018	1,000.00	
			QUILL CORPORATION	4182319	Office Supplies	257.70	
			QUILL CORPORATION	4219533	Office Supplies	17.85	
			QUILL CORPORATION	4254558	Office Supplies	15.90	
			CINTAS CORPORATION-300	300181165	Floor Mats	79.23	
			RUSSELL INVESTMENTS	84498	Russell Index Subscriptions	125.00	
			QUILL CORPORATION	4336971	Office Supplies	56.99	
			CHRYSALIS CONSULTING LLC	18103	Consulting Services 1/1/18-1/31/18	766.50	
			PENSION BENEFIT INFORMATION	72570	Death Audit Service	850.00	
			DELL MARKETING, LP	10224519768	Computer Equipment	341.59	
			CRESTWOOD ASSOCIATES L.L.C.	INV030019	Acumatica Implementation	225.00	
			COMCAST	021718	High Speed Internet	178.64	
			Bodman PLC	636398	Revize Web Services Sales Agreement Review	1,175.45	
			FEDEX	6-095-27815	FedEx Mailing	23.98	
			IRON MOUNTAIN	146507	Data Domain Service	1,335.45	
			Crains Communication	100126006	Job Postings	1,008.00	
			First Choice	534722	Coffee Supplies	98.43	
			NAGDCA	9898380	Membership	150.00	
			MAPERS	022318	John Tucker Registration Fee-MAPERS Seminar 3/2/18	60.00	
Cash Account/Payment Method Total:						34 Documents	34,382.01

* Payment amount is estimated based on the effective date 2/26/2018

Yeas – Trustees Diaz, English, Gnatek, Naglick, Trozak, Tucker, Watson and Chairperson Serda - 8

Nays – Pegg - 1

Re: Refunds of Accumulated Contributions

Resolution Moved By: Trustee English - Supported By: Trustee Gnatek

RESOLVED, that the contributions to the Annuity Savings Fund by members of the Police and Fire Retirement System of the City of Detroit, including interest, be refunded pending audit by the Retirement System Accounting Staff:

LIST NUMBER 3724 - \$705,997.95

LIST NUMBER 3725 - \$735,561.08

Yeas – Trustees Diaz, English, Gnatek, Naglick, Pegg, Trozak, Tucker, Watson
and Chairperson Serda - 9

Nays – None

Re: 1974 Defined Contribution Plan/ Employee Loan Program

Resolution Moved By: Trustee Pegg - Supported By: Trustee Diaz

RESOLVED, that the 1974 Defined Contribution Plan/ Loan Request Lists submitted on this date be hereby **APPROVED** and the requested amounts be disbursed pending audit by Retirement System Accounting Staff:

LIST #1 3/01/2018 – \$38,123.00

Yeas – Trustees Diaz, English, Gnatek, Naglick, Pegg, Trozak, Tucker, Watson
and Chairperson Serda - 9

Nays – None

Re: Minutes/Journal No. 3181 – (02/01/18)

Resolution Moved By: Trustee Pegg – Supported By: Trustee Gnatek

RESOLVED, that the Minutes/Journal of Proceedings of the Police and Fire Retirement System of the City of Detroit, of Meeting No. 3181, held on February 01, 2018, be hereby **APPROVED** as recorded and submitted.

Yeas – Trustees Diaz, English, Gnatek, Naglick, Pegg, Trozak, Tucker, Watson
and Chairperson Serda - 9

Nays – None

- **Trustee Shawn Battle** entered the Boardroom at 9:21 a.m.
- **Trustee Portia Roberson** entered the Boardroom at 9:21 a.m.

EXECUTIVE DIRECTOR'S REPORT

Executive Director, **David Cetlinski**, addressed the following with the Board of Trustees:

- **Appeal of Kristal Scott**

RE: KRISTAL SCOTT – PENSION NUMBER 238141

MOTION BY TRUSTEE GNATEK – SUPPORTED BY TRUSTEE ENGLISH

WHEREAS, THE BOARD HAS READ AND CONSIDERED DETROIT RECEIVING HOSPITAL'S JANUARY 30, 2018 FINAL AND BINDING REPORT REGARDING **KRISTAL SCOTT'S** APPEAL OF THE POLICE DEPARTMENT'S APPLICATION FOR HER DUTY DISABILITY RETIREMENT WHEREIN **DR. ZACHARY ENDRESS** OPINES THAT **MS. SCOTT** IS **NOT** CAPABLE OF PERFORMING IN A FULL DUTY CAPACITY, THEREFORE BE IT

RESOLVED, THAT THE BOARD ACCEPT DETROIT RECEIVING HOSPITAL'S JANUARY 30, 2018 FINAL AND BINDING REPORT REGARDING **MS. SCOTT**, AND BE IT FURTHER

RESOLVED, THAT THE BOARD UPHOLDS ITS AUGUST 3, 2017 APPROVAL OF THE POLICE DEPARTMENT'S APPLICATION FOR **MS. SCOTT'S** DUTY DISABILITY RETIREMENT, AND BE IT FURTHER

RESOLVED, THAT **MS. SCOTT** BE IMMEDIATELY PLACED ON THE SYSTEM'S DISABILITY RETIREMENT PAYROLLS, AND BE IT FURTHER

RESOLVED, THAT RETIREMENT SYSTEM STAFF MEMBERS **TENECIA WARREN** AND **SHIRLEY HILL**, AS WELL AS **BRIDGETT LAMAR** OF POLICE HUMAN RESOURCES, BE APPRISED OF THE BOARD'S ACTION, AND BE IT FURTHER

RESOLVED, THAT A COPY OF DETROIT RECEIVING HOSPITAL'S JANUARY 30, 2018 FINAL AND BINDING REPORT AND THIS RESOLUTION BE FORWARDED TO **MS. SCOTT**, AND BE IT FURTHER

RESOLVED, THAT A COPY OF DETROIT RECEIVING HOSPITAL'S JANUARY 30, 2018 FINAL AND BINDING REPORT AND THIS RESOLUTION BE PLACED IN THE PENSION FILE OF **MS. SCOTT**:

YEAS – TRUSTEES BATTLE, DIAZ, ENGLISH, GNATEK, NAGLICK, PEGG, ROBERSON, TROZAK, TUCKER, WATSON AND CHAIRPERSON SERDA – 11

NAYS – NONE

GENERAL COUNSEL'S REPORT

General Counsel Ronald King, in addition to his formal legal report discussed the following matters with the Board:

- **Book Cadillac Litigation**

Re: Entering Into Closed Session

Resolution Moved By: Trustee Gnatek – Supported By: Trustee English

WHEREAS, the Retirement System is subject to the limitation of the Open Meetings Act (“OMA”) being MCL 15.261 et seq. and has adopted a resolution on October 24, 2012 relative thereto; **THEREFORE BE IT**

RESOLVED, that the Board enters into Closed Session for the purpose of discussing Attorney-Client Privileged matters regarding updates on pending litigation: **Book Cadillac Litigation**.

A Roll Call Vote was taken as follows:

Yeas – Trustees Battle, Diaz, English, Gnatek, Naglick, Pegg, Roberson, Trozak, Tucker, Watson and Chairperson Serda - 11

Nays – None

The Board entered into **Closed Session** at 9:23 a.m.

- *Dr. Oscar King III entered the Boardroom at 09:30 a.m.*

Re: Open Session

Resolution Moved By: Trustee Pegg – Supported By: Trustee Gnatek

RESOLVED, that the Board come out of Closed Session.

Yeas – Trustees Battle, Diaz, English, Gnatek, Naglick, Pegg, Roberson, Trozak, Tucker, Watson and Chairperson Serda - 11

Nays – None

The Board returned to **Open Session** at 10:04 a.m.

GENERAL COUNSEL'S REPORT (Cont'd)

General Counsel Ronald King, in addition to his formal legal report discussed the following matters with the Board:

- Thomas – James: Brown-Bey update
- EDROS for approval
- Settlement Payments (Wolverine and Allmerica)

Re: Anthony F. Tucker Sr. v. Janice D. Hubbard
Wayne County Circuit Court Case No. 17-101147 DO

Motion By: Trustee Pegg Supported By: Trustee Gnatek

WHEREAS, the Board of Trustees for the Police and Fire Retirement System for the City of Detroit (“Board”) is in receipt of an Eligible Domestic Relations Order (“EDRO”) entered on January 12, 2018, which supplements a Judgment of Divorce entered on April 3, 2017, wherein Alternate Payee **JANICE D. HUBBARD (f/k/a Janice D. Tucker)** is awarded certain rights to the retirement benefits of Participant **ANTHONY F. TUCKER, SR.**, who is a retired employee, and

WHEREAS, the Board has been informed that Participant **ANTHONY F. TUCKER, SR.** is a retired employee who is receiving retirement benefits, and

WHEREAS, Participant has attained 25 years of service credit, and

WHEREAS, the EDRO awards the Alternate Payee **JANICE D. HUBBARD (f/k/a Janice D. Tucker)** a fifty percent (50%) portion of the Participant’s Component I Retirement Allowance, including a pro-rata share of any guaranteed automatic pension increases, which has accrued as of the date of divorce, April 3, 2017, and

WHEREAS, the Alternate Payee **JANICE D. HUBBARD (f/k/a Janice D. Tucker)** **IS** entitled to claim a fifty percent (50%) portion of the Participant’s Component I Retirement Allowance as set forth in the EDRO and SUBJECT TO ALTERNATE PAYEE FILING AN APPLICATION FOR SAME, and

WHEREAS, the EDRO awards the Alternate Payee **JANICE D. HUBBARD (f/k/a Janice D. Tucker)** a distribution equal to fifty percent (50%) of the accumulated balance of the Participant’s Voluntary Employee Contributions portion of the plan as of the date of divorce, April 3, 2017, and further awards a pro-rata share of any annual adjustments made after (April 3, 2017) and before the date of distribution to reflect gains or losses allocated to the Participant’s Voluntary Employee Contributions Account, and

WHEREAS, the Alternate Payee **JANICE D. HUBBARD (f/k/a Janice D. Tucker)** **IS** entitled to claim a distribution equal to fifty percent (50%) of the accumulated balance of the Participant’s Voluntary Employee Contributions portion of the plan as set forth in the EDRO and SUBJECT TO ALTERNATE PAYEE FILING AN APPLICATION FOR SAME, and

Re: Anthony F. Tucker Sr. v. Janice D. Hubbard
Wayne County Circuit Court Case No. 17-101147 DO (Cont'd)

Motion By: Trustee Pegg Supported By: Trustee Gnatek

WHEREAS, the EDRO awards the Alternate Payee **JANICE D. HUBBARD (f/k/a Janice D. Tucker)** a fifty percent (50%) portion of the Participant's Component II Pension, including a pro-rata share of any guaranteed automatic pension increases, which has accrued as of the date of divorce, April 3, 2017, and

WHEREAS, the Alternate Payee **JANICE D. HUBBARD (f/k/a Janice D. Tucker)** **IS** entitled to claim a fifty percent (50%) portion of the Participant's Component II Pension as set forth in the EDRO and SUBJECT TO ALTERNATE PAYEE FILING AN APPLICATION FOR SAME, and

WHEREAS, the EDRO awards the Alternate Payee **JANICE D. HUBBARD (f/k/a Janice D. Tucker)** a distribution equal to fifty percent (50%) of the accumulated balance of the Participant's Annuity Savings Fund portion of the plan as of the date of divorce, April 3, 2017, and further awards a pro-rata share of any annual adjustments made after April 3, 2017, to reflect gains or losses allocated to the Participant's Annuity Savings Fund (also referred to as "Defined Contribution Plan" by the EDRO), and

WHEREAS, the Alternate Payee **JANICE D. HUBBARD (f/k/a Janice D. Tucker)** **IS** entitled to claim a distribution equal to fifty percent (50%) of the accumulated balance of the Participant's Annuity Savings Fund portion of the plan as set forth in the EDRO and SUBJECT TO ALTERNATE PAYEE FILING AN APPLICATION FOR SAME, and

WHEREAS, the court order provides for the parties to share the cost of the actuary's fees, and

WHEREAS, the Board has been advised by General Counsel that the applicable terms of said court order are consistent with the provisions of the Retirement System and applicable law, including Public Act 46 of 1991, MCL 38.1701, *et seq.*, and Public Act 100 of 2002, MCL 38.1681, *et seq.*, as applicable,

THEREFORE BE IT RESOLVED, that the Board acknowledges receipt of said court order and shall pay pension benefits consistent with said court order and this resolution SUBJECT TO APPLICATION BEING FILED BY THE PARTY SEEKING PAYMENT, and be it further

RESOLVED, that this file be forwarded to the Board's actuary for calculation of the benefits to be paid to the former spouse, and be it further

RESOLVED, that a copy of this resolution be added to the Participant's pension file, and other appropriate records be kept for the Retirement System relative to this matter, and be it further

RESOLVED, that copies of this resolution be sent to Alternate Payee Janice D. Hubbard (f/k/a Janice D. Tucker), Alternate Payee's legal counsel, Harvey R. Beck, and Participant Anthony F. Tucker, Sr.

Yeas – Trustees Battle, Diaz, English, Gnatek, Naglick, Pegg, Roberson, Trozak, Tucker, Watson and Chairperson Serda - 11

Nays – None

Re: Charles V. R. Clark. v. Vershonn J. Clark
Wayne County Circuit Court Case No. 13-111895 DO

Motion By: Trustee Pegg Supported By: Trustee Gnatek

WHEREAS, the Board of Trustees for the Police and Fire Retirement System for the City of Detroit ("Board") is in receipt of an Eligible Domestic Relations Order ("EDRO") entered on February 8, 2018, which supplements a Judgment of Divorce entered on September 16, 2014, wherein Alternate Payee **VERSHONN J. CLARK** is awarded certain rights to the retirement benefits of Participant **CHARLES V. R. CLARK**, who is a retired employee, and

WHEREAS, the Board has been informed that Participant **CHARLES V. R. CLARK** is a retired employee who is receiving retirement benefits, and

WHEREAS, Participant has attained 20 years of service credit, and

WHEREAS, the EDRO awards the Alternate Payee **VERSHONN J. CLARK** a fifty percent (50%) portion of the Participant's Component I Retirement Allowance, including a pro-rata share of any guaranteed automatic pension increases, which has accrued as of the date of divorce, September 16, 2014, and

WHEREAS, the Alternate Payee **VERSHONN J. CLARK** **IS** entitled to claim a fifty percent (50%) portion of the Participant's Component I Retirement Allowance as set forth in the EDRO and SUBJECT TO ALTERNATE PAYEE FILING AN APPLICATION FOR SAME, and

WHEREAS, the EDRO awards the Alternate Payee **VERSHONN J. CLARK** a fifty percent (50%) portion of the Participant's Component II Pension, including a pro-rata share of any guaranteed automatic pension increases, which has accrued as of the division date of May 12, 2014, and

WHEREAS, the Alternate Payee **VERSHONN J. CLARK** **IS** entitled to claim a fifty percent (50%) portion of the Participant's Component II Pension as set forth in the EDRO and SUBJECT TO ALTERNATE PAYEE FILING AN APPLICATION FOR SAME, and

WHEREAS, the court order provides for the parties to share the cost of the actuary's fees, and

WHEREAS, the Board has been advised by General Counsel that the applicable terms of said court order are consistent with the provisions of the Retirement System and applicable law, including Public Act 46 of 1991, MCL 38.1701, *et seq.*, and Public Act 100 of 2002, MCL 38.1681, *et seq.*, as applicable,

THEREFORE BE IT RESOLVED, that the Board acknowledges receipt of said court order and shall pay pension benefits consistent with said court order and this resolution SUBJECT TO APPLICATION BEING FILED BY THE PARTY SEEKING PAYMENT, and be it further

Re: Charles V. R. Clark. v. Vershonn J. Clark
Wayne County Circuit Court Case No. 13-111895 DO

Motion By: Trustee Pegg Supported By: Trustee Gnatek

RESOLVED, that this file be forwarded to the Board's actuary for calculation of the benefits to be paid to the former spouse, and be it further

RESOLVED, that a copy of this resolution be added to the Participant's pension file, and other appropriate records be kept for the Retirement System relative to this matter, and be it further

RESOLVED, that copies of this resolution be sent to Alternate Payee Vershonn J. Clark and Participant Charles V. R. Clark.

Yeas – Trustees Battle, Diaz, English, Gnatek, Naglick, Pegg, Roberson, Trozak, Tucker, Watson and Chairperson Serda - 11

Nays – None

CHIEF INVESTMENT OFFICER'S REPORT

Chief Investment Officer, **Ryan Bigelow**, had no formal report but discussed the following matters with the Board:

- Police and Fire Investment Committee Meeting 3/5/2018
- Hamilton Lane Scheduled for April 5, 2018 and Wilshire and Courtland are tentatively scheduled for the same date.

LOBBYIST'S REPORT

Lobbyist, **Dr. Oscar King III**, discussed the following matters with the Board:

- New and active legislation updates

Re: Entering Into Closed Session

Resolution Moved By: Trustee Pegg – Supported By: Trustee Gnatek

WHEREAS, the Retirement System is subject to the limitation of the Open Meetings Act (“OMA”) being MCL 15.261 et seq. and has adopted a resolution on October 24, 2012 relative thereto; **THEREFORE BE IT**

RESOLVED, that the Board enters into Closed Session for the purpose of discussion with the Board’s Medical Director regarding disabilities and re-examinations.

A Roll Call Vote was taken as follows:

Yeas – Trustees Battle, Diaz, English, Gnatek, Naglick, Pegg, Roberson, Trozak, Tucker, Watson and Chairperson Serda - 11

Nays – None

The Board entered into **Closed Session** at 10:15 a.m.

Re: Open Session

Resolution Moved By: Trustee Gnatek – Supported By: Trustee English

RESOLVED, that the Board come out of Closed Session.

The Board returned to **Open Session** at 10:30 a.m.

INITIAL DISABILITIES:

Re: Jonathon Droge

Resolution Moved By: Trustee Pegg Supported By: Trustee Roberson

RESOLVED, that the report of the Medical Director on the case of **Jonathon Droge** be **ACCEPTED**, and **FURTHER BE IT**

RESOLVED, that based on the recommendation of the Medical Director, the Board **APPROVE** the application for a **Non-Duty** Disability Retirement filed for **Mr. Droge**:

Yeas – Trustees Battle, Diaz, English, Gnatek, Naglick, Pegg, Roberson, Trozak, Tucker, Watson and Chairperson Serda - 11

Nays – None

Re: Josh Gilmore

Resolution Moved By: Trustee Pegg Supported By: Trustee Roberson

RESOLVED, that the report of the Medical Director on the case of **Josh Gilmore** be **ACCEPTED**, and **FURTHER BE IT**

RESOLVED, that based on the recommendation of the Medical Director, the Board **APPROVE** the application for a **Non-Duty** Disability Retirement filed for **Mr. Gilmore**:

Yeas – Trustees Battle, Diaz, English, Gnatek, Naglick, Pegg, Roberson, Trozak, Tucker, Watson and Chairperson Serda - 11

Nays – None

Re: Annual Re-examinations

Motion By: Trustee Pegg – Supported By: Trustee Roberson

RESOLVED, that in accordance with the recommendation of the Medical Director, the following be CONTINUED on the Disability Retirement Payroll with **no further examinations necessary**:

Mark A. Netzel

Yeas – Trustees Battle, Diaz, English, Gnatek, Naglick, Pegg, Roberson, Trozak, Tucker, Watson and Chairperson Serda - 11

Nays – None

Re: Annual Re-examinations

Motion By: Trustee Pegg – Supported By: Trustee Roberson

RESOLVED, that in accordance with the recommendation of the Medical Director, the following be CONTINUED on the Disability Retirement Payroll with **an examination in one year**:

Clive Johnson Jr.

Yeas – Trustees Battle, Diaz, English, Gnatek, Naglick, Pegg, Roberson, Trozak, Tucker, Watson and Chairperson Serda - 11

Nays – None

NEW BUSINESS/OLD BUSINESS

- Firms on the watch list should be scheduled to come before the Board.
- DROP Program Discussion

ADJOURNMENT

There being no further business before the Board, **Chairperson Serda** adjourned the meeting at 10:41 a.m. The Board's next meeting is scheduled for **Thursday, March 15, 2018**, at 09:00 a.m. in the Retirement Systems' Conference Room, 500 Woodward Avenue Suite 3000; Detroit, Michigan 48226.

RESPECTFULLY SUBMITTED,



David Cetlinski, Executive Director