

MEETING NO. 3192
JOURNAL OF PROCEEDINGS
BOARD OF TRUSTEES OF THE POLICE AND FIRE RETIREMENT SYSTEM
OF THE CITY OF DETROIT
HELD THURSDAY, APRIL 19, 2018

09:00 A.M.
RETIREMENT SYSTEMS' CONFERENCE ROOM
ALLY DETROIT CENTER, 500 WOODWARD; SUITE 3000
DETROIT, MICHIGAN 48226

TRUSTEES PRESENT

SHAWN BATTLE	EX/OFFICIO TRUSTEE/FIRE PREVENTION CHIEF/MAYOR'S DESIGNEE
MARK DIAZ	ELECTED TRUSTEE/POLICE
JOSEPH ENGLISH	ELECTED TRUSTEE/FIRE
MATTHEW GNATEK	ELECTED TRUSTEE/POLICE
BRENDA JONES	EX/OFFICIO TRUSTEE/CITY COUNCIL PRESIDENT
CHRISTA MCLELLAN	EX/OFFICIO TRUSTEE/TREASURER
MEGAN S. MOSLIMANI	EX/OFFICIO TRUSTEE/CORPORATION COUNSEL'S ALTERNATE
JOHN NAGLICK	EX/OFFICIO TRUSTEE/FINANCE DIRECTOR
JEFFREY PEGG	ELECTED TRUSTEE/FIRE/VICE CHAIRMAN
PORTIA ROBERSON	EX/OFFICIO TRUSTEE/MAYOR'S ALTERNATE
JOHN SERDA	ELECTED TRUSTEE/POLICE/CHAIRPERSON
GREGORY TROZAK	ELECTED RETIRANT TRUSTEE/POLICE
JOHN G. TUCKER	ELECTED RETIRANT TRUSTEE/FIRE
STEVEN WATSON	EX/OFFICIO TRUSTEE/DIRECTOR OF SPECIAL PROJECTS-OFFICE OF CHIEF FINANCIAL OFFICER/BUDGET DIRECTOR'S DESIGNEE

TRUSTEES EXCUSED

SEAN P. NEARY	ELECTED TRUSTEE/FIRE
ANGELA R. JAMES	EX/OFFICIO RETIRANT TRUSTEE/POLICE/MAYOR'S DESIGNEE

TRUSTEES ABSENT

None

ALSO PRESENT

David Cetlinski	Executive Director
Kelly Tapper	Assistant Executive Director
Ryan Bigelow	Chief Investment Officer
Ronald King	General Counsel
Bruce Babiarz	Public Relations Advisor
Dr. Oscar King III	Lobbyist
TaKneisha Johnson	Administrative Assistant III

STAFF EXCUSED

None

CHAIRPERSON

John Serda

The Board's Administrative Assistant took a verbal Roll Call at 09:20 a.m. and Chairperson Serda called the meeting to order.

Present at Roll Call: Shawn Battle, Joseph English, Brenda Jones, Jeffrey Pegg, Gregory Trozak, John Tucker, Steven Watson and John Serda.

Re: Approval of April 19, 2018 Agenda

Jeffrey Pegg moved to approve the agenda dated Thursday, April 19, 2018. Joseph English supported. The motion passed unanimously.

Re: Approval of DROP Retirement Applications

Jeffrey Pegg moved to approve the **DROP Retirements** as listed below. Joseph English supported. The motion passed unanimously.

NAME-TITLE-DEPARTMENT: TAWANNA P JENKINS – OFFICER - POLICE
RETIREMENT TYPE-PLAN: DROP - NEW
SERVICE CREDIT-EFFECTIVE DATE: 16 03 05 – 04 09 18

NAME-TITLE-DEPARTMENT: STEPHEN L. GEELHOOD – SERGEANT - POLICE
RETIREMENT TYPE-PLAN: DROP – NEW
SERVICE CREDIT-EFFECTIVE DATE: 20 00 18 – 09 19 17*

***CHANGE OF EFF DATE FROM 12/18/2017 TO 9/19/2017**

Re: Approval of Service Retirement Applications

Jeffrey Pegg moved to approve the **Service Retirements** as listed below. Joseph English supported. The motion passed unanimously.

NAME-TITLE-DEPARTMENT: JOHNNY C JJOHNSON – OFFICER - POLICE
RETIREMENT TYPE-PLAN: CONVERSION FROM DUTY DISABILITY TYPE 35 - NEW
SERVICE CREDIT-EFFECTIVE DATE: 25 00 00 – 01 27 18*

***NEW AMOUNT EFF 1/27/18**

NAME-TITLE-DEPARTMENT: NATHANIEL LEE, JR – FIRE ENGINE - FIRE
RETIREMENT TYPE-PLAN: CONVERSION FROM DUTY DISABILITY TYPE 35 - NEW
SERVICE CREDIT-EFFECTIVE DATE: 25 00 00 – 04 22 18*

***CHANGE AMOUNT EFF 4/22/18**

NAME-TITLE-DEPARTMENT: BONNIE L MARQUESS – OFFICER - POLICE
RETIREMENT TYPE-PLAN: CONVERSION FROM DUTY DISABILITY TYPE 35 - NEW
SERVICE CREDIT-EFFECTIVE DATE: 25 00 00 – 03 23 09*

***BENEFIT CHANGE EFF 9/16/17**

NAME-TITLE-DEPARTMENT: MARK A MIMS – FIRE LIEUTENANT - FIRE
RETIREMENT TYPE-PLAN: CONVERSION FROM DUTY DISABILITY TYPE 35 - NEW
SERVICE CREDIT-EFFECTIVE DATE: 30 02 19 – 11 12 17*

***NEW AMOUNT BENEFIT EFF 1/27/18**

- ***Trustee Megan Moslimani entered the Boardroom at 09:39 a.m.***

- ***Trustee Portia Roberson entered the Boardroom at 09:41 a.m.***

RECEIPTS: The Board received the following receipts for Acknowledgment:

Cash Receipts		HYBLIQRES	
RSCD-PFRS	Start Date:	4/4/2018	
	End Date:	4/16/2018	

Doc. Date	Module	Doc. Nbr.	Description	Receipt
4/6/2018	CA	000551	Employee Pension Contributions	90,956.67
4/13/2018	CA		Employee Pension Contributions	260,549.84
				351,506.51

Cash Receipts		LIQUID RES	
RSCD-PFRS	Start Date:	4/4/2018	
	End Date:	4/16/2018	

Doc. Date	Module	Doc. Nbr.	Description	Receipt
4/4/2018	CA	000538	Loan Program Deductions	138,751.21
4/12/2018	CA		Loan Program Deductions	49,483.81
				188,235.02
Total Receipts				539,741.53

Re: Approval of Disbursements

Brenda Jones moved to approve the **Disbursement List** as outlined below (**with the exception of the Clark Hill invoices**). Jeffrey Pegg supported. The motion passed unanimously.

Page: 1 of 3
Date: 4/17/2018 11:02 AM

Disbursements

Account	Payment Method	Currency			
F ACCT PAY	ACH	US			
Vendor Name	Invoice Number	Invoice Description	Amount To Pay		
500 WEBWARD LLC	51742	Rent - April 2018	23,765.04		
8x8 INC.	2150146	Phone System Services	1,351.29		
ADP, INC	510943019	Check Printing Services	8,841.85		
CLARK HILL, PLC	632021	Angela Keeler for November 2015	19,489.94		
CLARK HILL, PLC	663445	Combined Plan for June 2016	1,349.99		
CLARK HILL, PLC	668243	DROP Program for July 2016	38.68		
CLARK HILL, PLC	668263	Investment Committee for July 2016	482.33		
CLARK HILL, PLC	674383	IT Litigation for August 2016	274.95		
CLARK HILL, PLC	674373	CTPF Book Cadillac for August 2016	1,297.20		
CLARK HILL, PLC	674377	Todd Interests, Inc. for August 2016	1,919.70		
CLARK HILL, PLC	674378	Jerry Franks for August 2016	944.63		
CLARK HILL, PLC	674380	Environmental Geo-Technologies for August 2016	272.17		
CLARK HILL, PLC	674365	Investment Committee for August 2016	421.20		
CLARK HILL, PLC	674369	Gregory Davis for August 2016	391.67		
CLARK HILL, PLC	679134	Miscellaneous/Meetings for September 2016	244.50		
CLARK HILL, PLC	683638	Investment Committee for October 2016	2,356.82		
CLARK HILL, PLC	686996	Miscellaneous/Meetings for November 2016	1,131.00		
CLARK HILL, PLC	639827	Gregory Davis for January 2016	8,740.12		
CLARK HILL, PLC	741923	ICG Litigation for October 2017	875.76		
CLARK HILL, PLC	750960	McRae Group for November 2017	703.37		
CLARK HILL, PLC	750961	ICG Litigation for November 2017	225.67		
CLARK HILL, PLC	750962	Lyondell for November 2017	76.50		
CLARK HILL, PLC	750965	Gregory Davis for November 2017	3,313.30		
CLARK HILL, PLC	750968	Combined Plan for November 2017	184.45		
CLARK HILL, PLC	750970	Environmental Geo-Technologies for November 2017	239.70		
CLARK HILL, PLC	750971	Wolverine Pipeline Company for November 2017	1,173.85		
CLARK HILL, PLC	750972	ERP/IT Contracts for November 2017	238.00		
CLARK HILL, PLC	750958	Donald v. Watkins Litigation for November 2017	679.15		
CLARK HILL, PLC	750959	Onyx Capital Litigation for November 2017	200.81		
CLARK HILL, PLC	750966	North Point Advisors for November 2017	2,380.00		

Re: Approval of Disbursements- Continued

Vendor Name	Invoice Number	Invoice Description	Amount To Pay
CLARK HILL, PLC	750967	CTPF Book Cadillac for November 2017	998.75
CLARK HILL, PLC	758339	Gregory Davis for December 2017	4,412.35
CLARK HILL, PLC	758340	North Point Advisors for December 2017	9,496.13
CLARK HILL, PLC	758333	Donald v. Watkins Litigation for December 2017	399.50
CLARK HILL, PLC	758334	Oryx Capital Litigation for December 2017	51.00
CLARK HILL, PLC	758335	ICG Litigation for December 2017	200.00
CLARK HILL, PLC	758336	Investment Committee for December 2017	395.25
CLARK HILL, PLC	758342	CTPF Book Cadillac for December 2017	6,911.35
CLARK HILL, PLC	758343	Combined Plan for December 2017	3,099.95
CLARK HILL, PLC	758345	Environmental Geo-Technologies for December 2017	399.50
CLARK HILL, PLC	758346	Wolverine Pipeline Company for December 2017	1,639.65
Cogent Communications, Inc.	040118	Internet Service	1,030.68
PLANTE & MORAN	1529273	Audit for Year-end 6/30/17 for Investment Committee Meeting	1,735.00
PriceWaterhouseCoopers (PWC) Private Limited (Mumbai)	41226012415	Professional Tax Service	1,150.00
UHY Advisors MI, Inc.	1245119	Professional Accounting Services for March 2018	25,550.00
UHY Advisors MI, Inc.	1246628	Professional IT Services for March 2018	87,525.00
UHY Advisors MI, Inc.	1246625	Professional IT Services for March 2018	12,450.00
Wind Point Partners VI, LP	041118	Wind Point Partners IV - Capital Call	118,519.00
Cash Account/Payment Method Total:		48 Documents	359,566.95

F ACCT PAY CHECK US

Vendor Name	Invoice Number	Invoice Description	Amount To Pay
ANGELA JAMES	032218	Trustee Parking	106.00
BAB ASSOCIATES, LLC	2018-028	Media Consultant - February 2018	2,717.70
BAB ASSOCIATES, LLC	2018-031	Media Consultant - March 2018	2,758.85
BARRACUDA NETWORKS, INC	Q-36991-2	E-mail Security License	969.00
CHRYSALIS CONSULTING, LLC	19062	Consulting Services 2/1/18-2/28/18	2,777.50
CHRYSALIS CONSULTING, LLC	19383	Consulting Services 3/1/18-3/31/18	1,766.88
CINTAS CORPORATION-300	300220233	Floor Mats	80.71
CREATIVE BREAKTHROUGHS INC	1198719	Software Maintenance	11,650.00
FEDEX	6-140-06792	FedEx Mailings	31.09
FEDEX	6-147-02144	FedEx Mailings	23.86
FRED PRYOR SEMINARS	193915	Membership Renewals	398.00
GRAPHIC SCIENCES, INC	0146830-IN	Copier Maintenance Contract Renewal	393.50
HUDSON & MUMA, INC	458912	Insurance Premium 2/28/18-2/28/19	4,955.00
IMAGINE HEALTH, P.C.	040218	IME with Records Review	1,350.00

Vendor Name	Invoice Number	Invoice Description	Amount To Pay
IRON MOUNTAIN	201575778	Storage CDs	733.65
Iron Mountain Records Management	PYY8441	Records Storage	1,864.53
Jean Calleja	031218	Due City Credit Reimbursement	348.12
KELLEY CAWTHORNE	9079	Lobbyist Services for April 2018	7,500.00
OFFICE DEPOT	119647344001	Office Supplies	186.15
QUILL CORPORATION	5836235	Office Supplies	168.77
QUILL CORPORATION	5841405	Office Supplies	18.00
QUILL CORPORATION	5833777	Office Supplies	12.73
QUILL CORPORATION	5871605	Office Supplies	10.00
REGINALD E. ONEAL	040618	Medical Billing: 3/5/18-3/28/18	1,310.00
TELSYSTEMS	00271128	Equipment Repair	222.50
WELLS FARGO VENDOR FINANCIAL SVCS, LLC	100338587	Printer Maintenance	129.11
XEROX	092721483	Printer Maintenance	83.62
Cash Account/Payment Method Total:		27 Documents	42,565.27

* Payment amount is estimated based on the effective date 4/17/2018

Re: Approval of Refunds (Accumulated Contributions)

Jeffrey Pegg moved to approve the **Refunds/Accumulated Contributions** as outlined below. Joseph English supported. The motion passed unanimously.

LIST NUMBER 3731 - \$115,266.61

LIST NUMBER 3732 - \$696,049.65

Re: Approval of the Frozen Defined Contribution Plan/ Employee Loan Program

Jeffrey Pegg moved to approve the **Frozen Defined Contribution Plan/ Employee Loan Program** as outlined below. Joseph English supported. The motion passed unanimously.

LIST #1 4/12/2018 – \$64,914.00

LIST #2 4/19/2018 – \$53,478.00

Re: Approval of Minutes/Journal of Proceedings No. 3188 – (03/22/18)

Gregory Trozak moved to approve the **Minutes/Journal of Proceedings No. 3188 (03/22/18)** Jeffrey Pegg supported. The motion passed unanimously.

ASSISTANT EXECUTIVE DIRECTOR'S REPORT

Assistant Executive Director, **Kelly Tapper**, addressed the following with the Board of Trustees:

- Board of Trustee Election update
 - Trustees Gregory Trozak and John Tucker have elected to run for their respective seats. There are currently two applications for the retired Fire Trustee seat: Trustee John Tucker and George Orzech.
 - Interim Medical Director is now officially on Board to proceed with examinations.
 - Medical Director RFP is complete and will be forwarded to General Counsel
 - Actuarial RFP for Ancillary Services
 - More direction is needed on scope of services
 - Email from Pew Charitable Trust
- Conference Approvals
Mackinac Policy Conference and the NAPPA Conference

ASSISTANT EXECUTIVE DIRECTOR'S REPORT- Continued

Re: Conference Approvals

Jeffrey Pegg moved to approve the attendance by those Trustees/Staff interested to the **Mackinac Policy Conference dates: 5/29/2018 through 6/1/2018** and the **NAPPA (National Association of Public Pension Attorneys) Legal Conference dates: 6/26/2018 through 6/29/2018**. Portia Roberson supported. The motion passed unanimously.

EXECUTIVE DIRECTOR'S REPORT

Executive Director, **David Cetlinski**, addressed the following with the Board of Trustees:

- Paylocity update
 - The Paylocity switch-over will go into effect with the June 1, 2018 payroll.
- ***Lobbyist Dr. Oscar King III entered the Boardroom at 09:55 a.m.***

PUBLIC RELATIONS ADVISOR REPORT

Public Relations Advisor, **Bruce Babiarz**, discussed the following matters with the Board:

- Police and Fire Pension Fund Articles/corrections
- Vanguard Group Protests
- Women in Blue Conference at the MGM Grand on 5/23/2018
- ***Trustee Mark Diaz entered the Boardroom at 09:58 a.m.***

Direction of the Chair: Board Communications

Brenda Jones moved that the Chairperson has the authority to speak on behalf of the Board of Trustees when needed or if timeliness is an issue. Mark Diaz supported. The motion passed unanimously.

LOBBYIST'S REPORT

Lobbyist, **Dr. Oscar King III**, discussed the following matters with the Board:

- House Committee on appropriations
- Senate Committee on Michigan Competiveness bill
- Bottled water distribution in Flint
- Straits of Mackinac utility issue

CHIEF INVESTMENT OFFICER'S REPORT

Chief Investment Officer **Ryan Bigelow**, had no formal report, but discussed the following with the Board:

- Mesirow engagement

Re: Approval to engage Mesirow

Resolution Moved By: Trustee Pegg – Supported By: Trustee Diaz

Resolved, that in conjunction with the Board's Investment Committee and Real Estate Consultant, Courtland Partners, and upon the recommendation of the Board's Chief Investment Officer, Mesirow Financial Real Estate Value Fund III be hired as a Real Estate Investment Manager with a commitment of \$15,000,000, contingent upon the management fee reduction discussed at the end of the Board Meeting of April 5, 2018 and subject to Legal document review.

Yeas: Battle, Diaz, English, Jones, Moslimani, Pegg, Roberson, Trozak, Tucker, Watson and Chairperson Serda - 11

Nays: None

Re: Entering Into Closed Session

Resolution Moved By: Trustee Diaz – Supported By: Trustee Jones

WHEREAS, the Retirement System is subject to the limitation of the Open Meetings Act (“OMA”) being MCL 15.261 et seq. and has adopted a resolution on October 24, 2012 relative thereto; **THEREFORE BE IT**

RESOLVED, that the Board enters into Closed Session for the purpose of discussing Attorney-Client Privileged matters regarding pending litigation matters with the Board’s Special Counsel Marie Racine.

A Roll Call Vote was taken as follows:

Yeas: Battle, Diaz, English, Jones, Moslimani, Roberson, Trozak, Tucker, Watson and Chairperson Serda - 10

Nays: Pegg - 1

The Board entered into **Closed Session** at 10:45 a.m.

- ***Trustee Matthew Gnatek entered the Boardroom at 11:04 a.m.***
- ***Trustee Christa Mclellan and Trustee John Naglick entered the Boardroom at 11:20 a.m.***
- ***Trustee Portia Roberson excused herself from the Boardroom at 11:36 a.m.***
- ***Trustee Brenda Jones excused herself from the Boardroom at 12:11 p.m.***

Re: Open Session

Resolution Moved By: Trustee Gnatek – Supported By: Trustee Diaz

RESOLVED, that the Board come out of Closed Session.

Yeas: Battle, Diaz, English, Gnatek, Mclellan, Moslimani, Naglick, Pegg, Trozak, Tucker, Watson and Chairperson Serda - 12

Nays: None

The Board returned to **Open Session** at 12:15 p.m.

➤ **Trustees John Naglick** excused himself from the Boardroom at 12:16 p.m.

GENERAL COUNSEL'S REPORT

General Counsel Ronald King, in addition to his formal legal report discussed the following matters with the Board:

- EDROS for approval
 - **Re: Edward E. Langewicz v. Maureen M. Langewicz, Case No.: 17-001318-DO**
 - **Re: Darryl A. Mickens v. Anthea V. Mickens, Case No.: 2010 DR 00432**
 - **Re: Lonnie Wade v. Melba Wade, Case No.: 96-648452-DM**
- Bloomberg FOIA Request dated 2/13/2018

Re: Edward E. Langewicz v. Maureen M. Langewicz, Case No.: 17-001318-DO
St. Clair County Circuit for the State of Michigan, Port Huron, Michigan

Motion By: Trustee Gnatek Supported By: Trustee Diaz

WHEREAS, the Board of Trustees for the Police and Fire Retirement System for the City of Detroit ("Board") is in receipt of an Eligible Domestic Relations Order ("EDRO") entered on January 31, 2018, which supplements a Judgment of Divorce entered on September 7, 2017, wherein Alternate Payee **MAUREEN M. LANGEWICZ** is awarded certain rights to the retirement benefits of Participant **EDWARD E. LANGEWICZ**, who is a retired employee, and

WHEREAS, the Board has been informed that Participant **EDWARD E. LANGEWICZ** is a retired employee who is receiving retirement benefits, and

WHEREAS, the Board has been advised that, because the Participant is a retired employee, the EDRO qualifies as a Domestic Relations Order ("DRO") pursuant to the Public Employee Retirement Benefit Protection Act, MCL 38.1681, *et seq.*, and

WHEREAS, Participant has attained 31 years of service credit, and

WHEREAS, the EDRO awards the Alternate Payee **MAUREEN E. LANGEWICZ** a thirty-three percent (33%) portion of the Participant's Component I Retirement Allowance, including a pro-rata share of any guaranteed automatic pension increases, which has accrued as of the date of divorce, September 7, 2017, and

WHEREAS, the Alternate Payee **MAUREEN E. LANGEWICZ IS** entitled to claim a thirty-three percent (33%) portion of the Participant's Component I Retirement Allowance, including a pro-rata share of any guaranteed automatic pension increases, which has accrued as of the date of divorce, September 7, 2017, when the Participant is eligible to receive such benefits and as set forth in the EDRO and SUBJECT TO ALTERNATE PAYEE FILING AN APPLICATION FOR SAME, and

WHEREAS, the EDRO awards the Alternate Payee **MAUREEN E. LANGEWICZ** a thirty-three percent (33%) portion of the Participant's Component II Pension, including a pro-rata share of any guaranteed automatic pension increases, which has accrued as of the date of divorce, September 7, 2017, and

WHEREAS, the Alternate Payee **MAUREEN E. LANGEWICZ IS** entitled to claim a thirty-three percent (33%) portion of the Participant's Component II Pension, including a pro-rata share of any guaranteed automatic pension increases, which has accrued as of the date of divorce, September 7, 2017, when the Participant is eligible to receive such benefits and as set forth in the EDRO and SUBJECT TO ALTERNATE PAYEE FILING AN APPLICATION FOR SAME, and

WHEREAS, the EDRO awards the Alternate Payee **MAUREEN E. LANGEWICZ** a distribution equal to thirty-three percent (33%) of the accumulated balance as of the date of divorce, September 7, 2017, of the Participant's Component I Voluntary Employee Contributions,

Re: Edward E. Langewicz v. Maureen M. Langewicz, Case No.: 17-001318-DO
St. Clair County Circuit for the State of Michigan, Port Huron, Michigan - Continued

including a pro-rata share of any annual adjustments made after September 7, 2017 and before the date of distribution to reflect gains or losses, and

WHEREAS, the Alternate Payee **MAUREEN E. LANGEWICZ IS** entitled to a distribution equal to thirty-three percent (33%) of the accumulated balance as of the date of divorce, September 7, 2017, of the Participant's Component I Voluntary Employee Contributions, including a pro-rata share of any annual adjustments made after September 7, 2017 and before the date of distribution to reflect gains or losses, when the Participant is eligible to receive such benefits and as set forth in the EDRO and SUBJECT TO ALTERNATE PAYEE FILING AN APPLICATION FOR SAME, and

WHEREAS, the EDRO awards the Alternate Payee **MAUREEN E. LANGEWICZ** a distribution equal to thirty-three percent (33%) of the marital portion of the accumulated balance as of the date of divorce, September 7, 2017, of the Participant's Component II Annuity Savings Fund, including a pro-rata share of any annual adjustments made after September 7, 2017 to reflect gains or losses, and

WHEREAS, the Alternate Payee **MAUREEN E. LANGEWICZ IS** entitled to a distribution equal to thirty-three percent (33%) of the marital portion of the accumulated balance as of the date of divorce, September 7, 2017, of the Participant's Component II Annuity Savings Fund, including a pro-rata share of any annual adjustments made after September 7, 2017 to reflect gains or losses, when the Participant is eligible to receive such benefits and as set forth in the EDRO and SUBJECT TO ALTERNATE PAYEE FILING AN APPLICATION FOR SAME, and

WHEREAS, the EDRO provides for the parties to share the cost of the actuary's fees, and

WHEREAS, the Board has been advised by General Counsel that the applicable terms of the EDRO are consistent with the provisions of the Retirement System and applicable law, including Public Act 46 of 1991, MCL 38.1701, *et seq.*, and Public Act 100 of 2002, MCL 38.1681, *et seq.*, as applicable,

THEREFORE BE IT RESOLVED, that the Board acknowledges receipt of the EDRO, that said court order qualifies as a Domestic Relations Order pursuant to the Public Employee Retirement Benefit Protection Act, MCL 38.1681, and shall pay pension benefits consistent with said court order and this resolution SUBJECT TO APPLICATION BEING FILED BY THE PARTY SEEKING PAYMENT, and be it further

RESOLVED, that this file be forwarded to the Board's actuary for calculation of the benefits to be paid to the former spouse, and be it further

RESOLVED, that a copy of this resolution be added to the Participant's pension file, and other appropriate records be kept for the Retirement System relative to this matter, and be it further

RESOLVED, that copies of this resolution be sent to Alternate Payee Maureen M. Langewicz, Participant Edward E. Langewicz, and Andrew M. Canu, legal counsel for Participant.

Yeas – Trustees Battle, Diaz, English, Gnatek, Moslimani, Mclellan, Pegg, Trozak, Tucker, Watson
and Chairperson Serda - 11

Nays – None

Re: Anthea V. Mickens v. Darryl A. Mickens, Case No.: 2010 DR 00432
Mahoning County, State of Ohio

Motion By: Trustee Gnatek Supported By: Trustee Diaz

WHEREAS, the Board of Trustees for the Police and Fire Retirement System for the City of Detroit ("Board") is in receipt of a Domestic Relations Order ("DRO") entered on January 31, 2018, which supplements a Judgment of Dissolution entered on September 24, 2010, wherein Alternate Payee **ANTHEA V. MICKENS** is awarded certain rights to the retirement benefits of Participant **DARRYL A. MICKENS**, who is a retired employee, and

WHEREAS, the Board has been informed that Participant **DARRYL A. MICKENS** is a retired employee who is receiving retirement benefits, and

WHEREAS, Participant has attained 16 years of service credit, and

WHEREAS, the DRO awards the Alternate Payee **ANTHEA V. MICKENS** a fifty percent (50%) portion of the Participant's Component II Pension, including a pro-rata share of any guaranteed automatic pension increases, which as accrued as of the date of Dissolution, September 24, 2010, or the date of the Participant's retirement if earlier, and

WHEREAS, the Alternate Payee **ANTHEA V. MICKENS** **IS** entitled to claim a fifty percent (50%) portion of the Participant's Component II Pension, including a pro-rata share of any guaranteed automatic pension increases, which has accrued as of the date of Dissolution, September 24, 2010, or the date of the Participant's retirement if earlier, when the Participant is eligible to receive such benefits and as set forth in the DRO and SUBJECT TO ALTERNATE PAYEE FILING AN APPLICATION FOR SAME, and

WHEREAS, the DRO awards the Alternate Payee **ANTHEA V. MICKENS** a distribution of fifty percent (50%) of the Participant's Component II Annuity Savings Fund, including a pro-rata share of any annual adjustments made after September 24, 2010 and before the date of distribution to reflect gains or losses allocated to the Participant's Component II Annuity Savings Fund, and

WHEREAS, the Alternate Payee **ANTHEA V. MICKENS** **IS** entitled to a distribution of fifty percent (50%) of the Participant's Component II Annuity Savings Fund, including a pro-rata share of any annual adjustments made after September 24, 2010, and before the date of distribution to reflect gains or losses allocated to the Participant's Component II Annuity Savings Fund, when the Participant is eligible to receive such benefits and as set forth in the DRO and SUBJECT TO ALTERNATE PAYEE FILING AN APPLICATION FOR SAME, and

WHEREAS, the DRO provides for the parties to share the cost of the actuary's fees, and

WHEREAS, the Board has been advised by General Counsel that the applicable terms of said DRO are consistent with the provisions of the Retirement System and applicable law, including Public Act 46 of 1991, MCL 38.1701, *et seq.*, and Public Act 100 of 2002, MCL 38.1681, *et seq.*, as applicable,

Re: Anthea V. Mickens v. Darryl A. Mickens, Case No.: 2010 DR 00432
Mahoning County, State of Ohio- Continued

THEREFORE BE IT RESOLVED, that the Board acknowledges receipt of the DRO and shall pay pension benefits consistent with said court order and this resolution SUBJECT TO APPLICATION BEING FILED BY THE PARTY SEEKING PAYMENT, and be it further

RESOLVED, that this file be forwarded to the Board's actuary for calculation of the benefits to be paid to the former spouse, and be it further

RESOLVED, that a copy of this resolution be added to the Participant's pension file, and other appropriate records be kept for the Retirement System relative to this matter, and be it further

RESOLVED, that copies of this resolution be sent to Alternate Payee Anthea V. Mickens, Participant Darryl A. Mickens, and Charles G. Mickens, legal counsel for Participant.

Yeas – Trustees Battle, Diaz, English, Gnatek, Moslimani, Mclellan, Pegg, Trozak, Tucker, Watson and Chairperson Serda - 11

Nays – None

Re: Melba Wade. v. Lonnie Wade
Wayne County Circuit Court Case No. 13-111895 DO

Motion By: Trustee Gnatek Supported By: Trustee Diaz

WHEREAS, the Board of Trustees for the Police and Fire Retirement System for the City of Detroit ("Board") is in receipt of a First Amended Eligible Domestic Relations Order ("First Amended EDRO") entered on October 25, 2012, which amends the Eligible Domestic Relations Order dated February 26, 1999, and supplements a Judgment of Divorce entered on December 12, 1997, wherein Alternate Payee **MELBA WADE** is awarded certain rights to the retirement benefits of Participant **LONNIE WADE**, who is a retired employee, and

WHEREAS, on March 11, 1999, the Board approved an Eligible Domestic Relations Order entered on February 26, 1999 for Lonnie Wade and Melba Wade, and

WHEREAS, the Board has been informed that Participant **LONNIE WADE** is a retired employee who is receiving retirement benefits, and

WHEREAS, the Board has been advised that, because the Participant is a retired employee, the First Amended EDRO qualifies as a Domestic Relations Order ("DRO") pursuant to the Public Employee Retirement Benefit Protection Act, MCL 38.1681, *et seq.*, and

WHEREAS, Participant has attained 26 years of service credit, and

WHEREAS, the First Amended EDRO awards the Alternate Payee **MELBA WADE** a monthly benefit of a fifty percent (50%) portion of the Participant's Component II Pension Plan (referred to in the First Amended EDRO as "Defined Benefit Plan"), including a pro-rata share of any guaranteed automatic pension increases, and

WHEREAS, the Alternate Payee **MELBA WADE** **IS** entitled to claim a monthly benefit of a fifty percent (50%) portion of the Participant's Component II Pension Plan (referred to in the First Amended EDRO as "Defined Benefit Plan"), including a pro-rata share of any guaranteed automatic pension increases, as set forth in the First Amended EDRO and SUBJECT TO ALTERNATE PAYEE FILING AN APPLICATION FOR SAME, and

WHEREAS, the First Amended EDRO awards the Alternate Payee **MELBA WADE** a distribution from the Participant's Component II Annuity Savings Fund (referred to in the First Amended EDRO as "Defined Contribution Plan") of fifty percent (50%) of the Participant's balance which has accrued as of December 12, 1997, including a pro-rata share of any annual adjustments made after December 12, 1997, to reflect gains or losses, and

WHEREAS, the Alternate Payee **MELBA WADE** **IS** entitled to claim a distribution from the Participant's Component II Annuity Savings Fund (referred to in the First Amended EDRO as "Defined Contribution Plan") of fifty percent (50%) of the Participant's balance which has accrued as of December 12, 1997, including a pro-rata share of any annual adjustments made after December 12, 1997, to reflect gains or losses, as set forth in the First Amended EDRO and SUBJECT TO ALTERNATE PAYEE FILING AN APPLICATION FOR SAME, and

Re: Melba Wade. v. Lonnie Wade
Wayne County Circuit Court Case No. 13-111895 DO - Continued

WHEREAS, the First Amended EDRO provides for the parties to share the cost of the actuary's fees, and

WHEREAS, the Plan Administrator's information, located on page 2 of the First Amended EDRO, is noted to be out of date, with the correct address being Police and Fire Retirement System of the City of Detroit, Attn: Executive Director, 500 Woodward Avenue, Suite 3000, Detroit, Michigan 48226, and

WHEREAS, the Board has been advised by General Counsel that the applicable terms of said court order are consistent with the provisions of the Retirement System and applicable law, including Public Act 46 of 1991, MCL 38.1701, *et seq.*, and Public Act 100 of 2002, MCL 38.1681, *et seq.*, as applicable.

THEREFORE BE IT RESOLVED, that the Board acknowledges receipt of the First Amended EDRO, that said court order qualifies as a Domestic Relations Order pursuant to the Public Employee Retirement Benefit Protection Act, MCL 38.1681, and shall pay pension benefits consistent with said court order and this resolution SUBJECT TO APPLICATION BEING FILED BY THE PARTY SEEKING PAYMENT, and be it further

RESOLVED, that this file be forwarded to the Board's actuary for calculation of the benefits to be paid to the former spouse, and be it further

RESOLVED, that a copy of this resolution be added to the Participant's pension file, and other appropriate records be kept for the Retirement System relative to this matter, and be it further

RESOLVED, that copies of this resolution be sent to Alternate Payee Melba Wade, Alternate Payee's legal counsel, John G. Mooney, Participant Lonnie Wade, and Participant's legal counsel, Benjamin S. Werbling.

Yeas – Trustees Battle, Diaz, English, Gnatek, Moslimani, Mclellan, Pegg, Trozak, Tucker, Watson and Chairperson Serda - 11

Nays – None

Re: Report of Special Legal Counsel Racine and Associates

Motion By: Trustee Diaz – Supported By: Trustee Gnatek

WHEREAS, SPECIAL LEGAL COUNSEL IN THIS MATTER, **RACINE & ASSOCIATES**, HAS REPORTED ON THE STATUS OF VARIOUS MATTERS RELATING TO PENDING LITIGATION, AND

WHEREAS, SPECIAL LEGAL COUNSEL HAS PRESENTED THE BOARD WITH INFORMATION RELATING TO THE LITIGATION AND THE BOARD'S RIGHTS IMPACTED THEREIN, INCLUDING AN UPDATE REGARDING THE STATUS OF THE RECEIVERSHIP ESTATE AND THE LIQUIDATION TRUST, AND

WHEREAS, THE BOARD HAS DISCUSSED THESE MATTERS, THEREFORE BE IT

RESOLVED, THAT THE BOARD AUTHORIZES SPECIAL LEGAL COUNSEL TO PROCEED WITH THESE MATTERS AS DISCUSSED IN CLOSED SESSION, AND

RESOLVED, THAT THE BOARD ACKNOWLEDGES COMPLETION OF THE LITIGATION IN WAYNE COUNTY CIRCUIT COURT, THE DISCHARGE OF THE RECEIVER AND RECEIPT OF \$43,066.39 WHICH IS THE BALANCE THAT WAS REMAINING IN THE RECEIVERSHIP WHEN IT WAS CLOSED, AND

RESOLVED, THAT THE BOARD ACKNOWLEDGES RECEIPT OF \$50,000.00 FROM THE LIQUIDATION TRUST AND SPECIAL COUNSEL'S RECOMMENDATION TO DELIVER AMOUNTS COLLECTED THEREFROM AS AND WHEN THE BALANCE EXCEEDS \$50,000.00, AND

RESOLVED, THAT A COPY OF THIS RESOLUTION BE IMMEDIATELY FORWARDED TO RACINE & ASSOCIATES (ATTENTION: MARIE T. RACINE), 1001 WOODWARD AVENUE, SUITE 1100, DETROIT, MICHIGAN 48226; AND THE ACCOUNTING DIVISION OF THE RETIREMENT SYSTEM:

YEAS – TRUSTEES BATTLE, DIAZ, ENGLISH, GNATEK, MOSLIMANI, MCLELLAN, PEGG, TROZAK, TUCKER, WATSON AND CHAIRPERSON SERDA - 11

NAYS – NONE

- ***The Board of Trustees recessed for a brief break at 12:20 p.m. and reconvened at 12:30 p.m.***

Re: Legal Discussion

The Board of Trustees engaged in a discussion regarding the Board's legal costs.

- *Trustee Christa Mclellan and Trustee Steven Watson excused themselves from the Boardroom at 12:50 p.m.*
- *The Legal discussion will commence at the next Board meeting (May 3rd, 2018).*

ADJOURNMENT

Chairperson Serda adjourned the meeting at 01:08 p.m. The Board's next meeting is scheduled for **Thursday, May 3rd, 2018**, at 09:00 a.m. in the Retirement Systems' Conference Room, 500 Woodward Avenue Suite 3000; Detroit, Michigan 48226.

RESPECTFULLY SUBMITTED,

A handwritten signature in cursive script, appearing to read 'Kelly Tapper', written in black ink.

Kelly Tapper, Assistant Executive Director