



A G E N D A

INVESTMENT COMMITTEE OF THE POLICE AND FIRE RETIREMENT SYSTEM OF THE CITY OF DETROIT

MEETING NO. 015

MONDAY, SEPTEMBER 19, 2016

10:00 A.M.

**RETIREMENT SYSTEMS' CONFERENCE ROOM
500 WOODWARD AVENUE – SUITE 3000
DETROIT, MICHIGAN 48226**

CHAIRMAN: ROBERT SMITH

VICE CHAIRMAN: MCCULLOUGH WILLIAMS, III

**POLICE AND FIRE INVESTMENT COMMITTEE
MEETING NO. 015
MONDAY, SEPTEMBER 19, 2016**

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PRESENTATION SCHEDULE

10:00 A.M. CALL TO ORDER

ROLL CALL

AGENDA APPROVAL

FUTURE AGENDA ITEMS/DISCUSSION

MINUTES FOR APPROVAL: JULY 11, 2016

10:15 A.M. PLANTE MORAN – PRE-AUDIT COMMUNICATION

10:30 A.M. UHY – AUDIT UPDATE

11:00 A.M. SECURITIES LENDING DISCUSSION

11:30 A.M. LUNCH

**12:15 P.M. LONG TERM RETURN DISCUSSION WITH RONALD ROSE
AND JOHN NAGLICK**

12:30 P.M. GABRIEL, ROEDER, SMITH & COMPANY – VALUATION UPDATE

01:30 P.M. WILSHIRE – PERFORMANCE AND CAPITAL MARKET UPDATE

**02:30 P.M. CHIEF INVESTMENT OFFICER’S REPORT (RYAN C. BIGELOW) –
INVESTMENT POLICY REVIEW, EMERGING MANAGER POLICY REVIEW**

02:45 P.M. LEGAL REPORT (RONALD A. KING)

03:00 P.M. OTHER MATTERS TO PROPERLY COME BEFORE THE COMMITTEE

PUBLIC/MEMBER/INVESTMENT COMMITTEE COMMENTS

= ADJOURNMENT =