

***POLICE AND FIRE RETIREMENT SYSTEM
OF THE
CITY OF DETROIT***

***MEETING NO. 3229
THURSDAY, JANUARY 10, 2019
09:00 A.M.***

A G E N D A



***CHAIRPERSON: JEFFREY PEGG
VICE CHAIRPERSON: MEGAN MOSLIMANI***

“With advance notice of seven calendar days, the City of Detroit will provide interpreter services at public meetings, including language translation and reasonable ADA accommodations. Please contact the Civil Rights, Inclusion and Opportunity Department at (313) 224-4950 through the TTY number 711, or e-mail crio@detroitmi.gov to schedule these services”.

Questions regarding this notice may be sent to the LEP Coordinator in the CRIO Department by email at crio@detroitmi.gov or by phone at (313) 224-4950. Those interested in requesting interpretation or translation services for their department may also contact the LEP Coordinator for assistance in coordinating these services.

Please silence cell phones and to ensure there are no distractions, refrain from personal phone calls/conversations during “open meeting.” There is a lobby area to conduct personal business.

ROLL CALL: Excused: Trustee John Serda

AGENDA APPROVAL

DROP APPLICATIONS	PAGES 4 AND 5
HYBRID APPLICATIONS	PAGE 6
RETIREMENT APPLICATIONS	PAGE 6
RECEIPTS (ACKNOWLEDGE ONLY)	PAGE 7
DISBURSEMENTS	SEPARATE SUBMISSION
REFUNDS (ANNUITY WITHDRAWALS)	SEPARATE SUBMISSION
EMPLOYEE LOANS	SEPARATE SUBMISSION
MINUTES FOR DISTRIBUTION:	December 06 TH , 2018
MINUTES FOR APPROVAL:	November 15 th , 2018
MINUTES UNAVAILABLE:	None

ASSISTANT EXECUTIVE DIRECTOR'S REPORT

- Board Portal
- Request Policy Committee meeting
- DROP List Request
- Employee Newsletter

MEDICAL DIRECTOR'S REPORT

EXECUTIVE DIRECTOR'S REPORT

CHIEF INVESTMENT OFFICER'S REPORT

PUBLIC COMMENT

PUBLIC RELATIONS ADVISOR'S REPORT

LOBBYIST'S REPORT

GENERAL COUNSEL'S REPORT

COMMITTEE REPORT

TABLED MOTIONS/DISCUSSIONS

PRESENTATION SCHEDULE

JANUARY 10, 2019

09:30 A.M. – Dr. Vosburgh

10:00 A.M. – Global Governance Advisors

10:30 A.M. –

11:00 A.M. –

JANUARY 24, 2019

09:30 A.M. – Marie Racine

10:00 A.M. – Gabriel, Roeder, Smith and Co. (Funding Policy Discussion)

10:30 A.M. –

11:00 A.M. – UHY Advisors (ERP Update)

DROP APPLICATIONS

NAME, TITLE, DEPARTMENT Antonio Carlisi – Police Officer - Police
RETIREMENT TYPE-PLAN Drop - New
SERVICE CREDIT-EFFECTIVE DATE 18 00 07 – 12 12 18

NAME, TITLE, DEPARTMENT Valerie W. Clardy – Police Officer - Police
RETIREMENT TYPE-PLAN Drop - New
SERVICE CREDIT-EFFECTIVE DATE 20 05 27 – 12 06 18

NAME, TITLE, DEPARTMENT Earl A. Crutchfield – Police Officer - Police
RETIREMENT TYPE-PLAN Drop - New
SERVICE CREDIT-EFFECTIVE DATE 20 08 29 – 11 28 18

NAME, TITLE, DEPARTMENT Todd W. Eby – Police Sergeant - Police
RETIREMENT TYPE-PLAN Drop - New
SERVICE CREDIT-EFFECTIVE DATE 19 05 14 – 12 04 18

NAME, TITLE, DEPARTMENT Errol D. Franklin – Police Officer - Police
RETIREMENT TYPE-PLAN Drop - New
SERVICE CREDIT-EFFECTIVE DATE 15 11 24 – 11 29 18

NAME, TITLE, DEPARTMENT Oscar Garza, Jr. – Police Sergeant - Police
RETIREMENT TYPE-PLAN Drop - New
SERVICE CREDIT-EFFECTIVE DATE 24 01 07 – 11 13 18

NAME, TITLE, DEPARTMENT Ernest L. Harris, II – Police Officer - Police
RETIREMENT TYPE-PLAN Drop - New
SERVICE CREDIT-EFFECTIVE DATE 15 09 10 – 11 15 18

NAME, TITLE, DEPARTMENT Alan Burt Lance – Fire Sergeant - Fire
RETIREMENT TYPE-PLAN Drop - New
SERVICE CREDIT-EFFECTIVE DATE 22 03 22 – 12 20 18

NAME, TITLE, DEPARTMENT David R. Meadows, II – Police Sergeant -
Police
RETIREMENT TYPE-PLAN Drop - New
SERVICE CREDIT-EFFECTIVE DATE 21 01 07 – 11 13 18

DROP APPLICATIONS- Continued

NAME, TITLE, DEPARTMENT	Joseph J. Moore – Police Officer - Police
RETIREMENT TYPE-PLAN	Drop - New
SERVICE CREDIT-EFFECTIVE DATE	15 06 17 – 12 14 18

NAME, TITLE, DEPARTMENT	Bilal R. Muhammad – Police Lieutenant - Police
RETIREMENT TYPE-PLAN	Drop - New
SERVICE CREDIT-EFFECTIVE DATE	18 07 11 – 11 26 18

NAME, TITLE, DEPARTMENT	Mario Neal – Police Officer - Police
RETIREMENT TYPE-PLAN	Drop - New
SERVICE CREDIT-EFFECTIVE DATE	15 06 17 – 12 30 18

NAME, TITLE, DEPARTMENT	Ebony N. Powell – Police Officer - Police
RETIREMENT TYPE-PLAN	Drop - New
SERVICE CREDIT-EFFECTIVE DATE	15 09 10 – 11 27 18

NAME, TITLE, DEPARTMENT	Jeb S. Rutledge – Police Officer - Police
RETIREMENT TYPE-PLAN	Drop - New
SERVICE CREDIT-EFFECTIVE DATE	15 06 17 – 12 14 18

NAME, TITLE, DEPARTMENT	Albert N. Williams – Fire Fighter - Fire
RETIREMENT TYPE-PLAN	Drop - New
SERVICE CREDIT-EFFECTIVE DATE	19 10 23 – 12 12 18

HYBRID APPLICATION

NAME, TITLE, DEPARTMENT	Oscar Garza, Jr. – Police Sergeant - Police
RETIREMENT TYPE-PLAN	Hybrid - Drop
SERVICE CREDIT-EFFECTIVE DATE	04 04 00 – 11 13 18

NAME, TITLE, DEPARTMENT	Alan Burt Lance – Fire Fighter - Fire
RETIREMENT TYPE-PLAN	Hybrid – Drop
SERVICE CREDIT-EFFECTIVE DATE	04 06 00 – 12 20 18

NAME, TITLE, DEPARTMENT	Bilal R. Muhammad – Police Captain - DPCOA
RETIREMENT TYPE-PLAN	Hybrid - Drop
SERVICE CREDIT-EFFECTIVE DATE	04 05 00 – 11 26 18

RETIREMENT APPLICATION

NAME, TITLE, DEPARTMENT	Samer Jaafar - Police Sergeant - Police
RETIREMENT TYPE-PLAN	Vested - New
SERVICE CREDIT-EFFECTIVE DATE	17 04 16 – 12 25 18

NAME, TITLE, DEPARTMENT	Victor Jones – Police Sergeant - Police
RETIREMENT TYPE-PLAN	Vested - New
SERVICE CREDIT-EFFECTIVE DATE	19 09 00 – 11 07 18

NAME, TITLE, DEPARTMENT	Maureen A. Whitten – Police Officer - Police
RETIREMENT TYPE-PLAN	Service - New
SERVICE CREDIT-EFFECTIVE DATE	15 06 17 – 12 19 18

RECEIPTS:

The Board received the following receipts for Acknowledgment:

Cash Receipts HYBLIQRES
 RSCD-PFRS Start Date: 12/1/2018
 End Date: 1/7/2019

Doc. Date	Module	Tran. Type	Doc. Nbr.	Description	R/I	Receipt
12/7/2018	CA	Cash Entry	001059	Pre-Tax Pension Contributions 12/7/18	R/I	271,866.16
12/14/2018	CA	Cash Entry	001099	Employee Pre-tax pension contributions 12-14-18	R/I	94,762.39
12/21/2018	CA	Cash Entry	001104	Pre-tax mandatory pension contributions 12-21-28	R/I	271,023.49
12/28/2018	CA	Cash Entry	001105	Pre-Tax Pension Contributions 12-28-18	R/I	94,404.36
						732,056.40

Cash Receipts LIQUID RES
 RSCD-PFRS Start Date: 12/1/2018
 End Date: 1/7/2019

Doc. Date	Module	Tran. Type	Doc. Nbr.	Description	R/I	Receipt
12/5/2018	CA	Cash Entry	001058	Loan Deduction Program 11/30/18 (\$32,026.24)	R/I	32,026.24
12/14/2018	CA	Cash Entry	001101	Loan deduction program 12/7/18 (\$74,092.54)	R/I	74,092.54
12/19/2018	CA	Cash Entry	001103	Loan deduction Program 12/14/18 (\$29,777.30)	R/I	29,777.30
						135,896.08

Total Receipts 867,952.48

DISABILITY RE-EXAMINATIONS

MEMBER INFORMATION		APPROVE	DENY	TABLE	APPEAL
NAME/PENSION NUMBER	NSINGA CARBIN - 233734				
TITLE/DEPARTMENT	POLICE OFFICER- DPD				
DISABILITY TYPE/PLAN	NON-DUTY/ 4 TH EXAM				
MEDICAL DIRECTOR'S RECOMMENDATION					
NAME/PENSION NUMBER	PHILLIP LIPSCOMB - 233296				
TITLE/DEPARTMENT	FIRE FIGHTER - DFD				
DISABILITY TYPE/PLAN	DUTY /4 TH EXAM				
MEDICAL DIRECTOR'S RECOMMENDATION					
NAME/PENSION NUMBER	CELESTE REED – 235194				
TITLE/DEPARTMENT	POLICE OFFICER- DPD				
DISABILITY TYPE/PLAN	DUTY /4 TH EXAM				
MEDICAL DIRECTOR'S RECOMMENDATION					
NAME/PENSION NUMBER	ELIZABETH ROHDE - 236732				
TITLE/DEPARTMENT	POLICE OFFICER - DPD				
DISABILITY TYPE/PLAN	DUTY – /4 TH EXAM				
MEDICAL DIRECTOR'S RECOMMENDATION					

POLICE AND FIRE MEETING SCHEDULE 2019

<u>DAY</u>	<u>DATE</u>
THURSDAY	*JANUARY 10, 2019
THURSDAY	JANUARY 24, 2019
THURSDAY	*FEBRUARY 07, 2019
THURSDAY	FEBRUARY 21, 2019
THURSDAY	*MARCH 07, 2019
THURSDAY	MARCH 21, 2019
THURSDAY	*APRIL 04, 2019
THURSDAY	APRIL 18, 2019
THURSDAY	*MAY 02, 2019
THURSDAY	MAY 16, 2019
THURSDAY	*JUNE 06, 2019
THURSDAY	JUNE 20, 2019
THURSDAY	*JULY 18, 2018
THURSDAY	*AUGUST 01, 2019
THURSDAY	AUGUST 15, 2019
THURSDAY	*SEPTEMBER 05, 2019
THURSDAY	SEPTEMBER 19, 2019
THURSDAY	*OCTOBER 03, 2019
THURSDAY	OCTOBER 17, 2019
THURSDAY	*NOVEMBER 07, 2019
THURSDAY	NOVEMBER 21, 2019
THURSDAY	*DECEMBER 05, 2019

DISABILITY AND RE-EXAM REPORTING

2019 MEETING SCHEDULE
 INVESTMENT COMMITTEE OF THE POLICE AND FIRE RETIREMENT SYSTEM

<u>DAY</u>	<u>DATE</u>	<u>TIME</u>	<u>LOCATION</u>
MONDAY	JANUARY 28, 2019	10:00 A.M.	CONFERENCE ROOM - TELECONFERENCE
MONDAY	MARCH 11, 2019	10:00 A.M.	CONFERENCE ROOM
MONDAY	MAY 13, 2019	10:00 A.M.	CONFERENCE ROOM - TELECONFERENCE
MONDAY	JULY 22, 2019	10:00 A.M.	CONFERENCE ROOM - TELECONFERENCE
MONDAY	SEPTEMBER 09, 2019	10:00 A.M.	CONFERENCE ROOM
MONDAY	NOVEMBER 25, 2019	10:00 A.M.	CONFERENCE ROOM

*ALL MEETINGS BEGIN AT 10:00 A.M. UNLESS NOTED DIFFERENTLY AND WILL BE IN THE BOARD CONFERENCE ROOM.

FOCUS LIST

Northpointe (US Equity Investment Manager) -Large Cap Value- Placed on Focus List September 2017- Three year investment performance below policy and peer universe median

Northpointe (US Equity Investment Manager) -Micro Cap Value- Placed on Focus List December 2017- No formal policy violation, one- year manager underperformance to be reviewed

Avivo (Non US Equity Investment Manager) – International Equity- Placed on Focus List September 2018-Three year investment performance below policy and peer universe median

LA Capital (Non-US Equity Investment Manager) Emerging Markets- Placed on Focus List December 2017- Three year investment performance below policy and median

Lazard (Non-US Equity Investment Manager) Emerging Markets- Placed on Focus List December 2017- Three year investment performance below policy and peer universe median

CBRE Clarion Global REIT (Real Estate) Placed on Focus list September 2017- Three year investment performance below policy and peer universe median

Morgan Stanley Global REIT (Real Estate) Placed on Focus list September 2017- Three year investment performance below policy and peer universe median

COMMITTEES

FINANCE – BERENT, DIAZ, JONES, NAGLICK, PEGG, ORZECH AND WATSON

JOINT PERSONNEL – **PFRS:** NAGLICK, PEGG, AND SERDA
GRS: NICKLEBERRY, SHEEHAN AND HALL-WAGNER

POLICY – DIAZ, JAMES, JONES, MOSLIMANI AND PEGG

PUBLIC RELATIONS – DIAZ, GNATEK, NAGLICK, PEGG AND ROBERSON
EXECUTIVE STAFF: EXECUTIVE DIRECTOR DAVID CETLINSKI, ASSISTANT
EXECUTIVE DIRECTOR KELLY TAPPER AND GENERAL COUNSEL RONALD KING