

***POLICE AND FIRE RETIREMENT SYSTEM  
OF THE  
CITY OF DETROIT***

***MEETING NO. 3239  
THURSDAY, JUNE 06, 2019  
09:00 A.M.***

***A G E N D A***



***CHAIRPERSON: JEFFREY PEGG  
VICE CHAIRPERSON: MEGAN MOSLIMANI***

*“With advance notice of seven calendar days, the City of Detroit will provide interpreter services at public meetings, including language translation and reasonable ADA accommodations. Please contact the Civil Rights, Inclusion and Opportunity Department at (313) 224-4950 through the TTY number 711, or e-mail [crio@detroitmi.gov](mailto:crio@detroitmi.gov) to schedule these services”.*

*Questions regarding this notice may be sent to the LEP Coordinator in the CRIO Department by email at [crio@detroitmi.gov](mailto:crio@detroitmi.gov) or by phone at (313) 224-4950. Those interested in requesting interpretation or translation services for their department may also contact the LEP Coordinator for assistance in coordinating these services.*

*Please silence cell phones and to ensure there are no distractions, refrain from personal phone calls/conversations during “open meeting.” There is a lobby area to conduct personal business.*

ROLL CALL: Excused: Trustees Brenda Jones and Dean Pincheck

AGENDA APPROVAL

DROP APPLICATIONS	PAGE 4
RETIREMENT APPLICATIONS	PAGE 5
HYBRID APPLICATIONS	NONE
RECEIPTS (ACKNOWLEDGE ONLY)	PAGE
DISBURSEMENTS	SEPARATE SUBMISSION
REFUNDS (ANNUITY WITHDRAWALS)	SEPARATE SUBMISSION
EMPLOYEE LOANS	SEPARATE SUBMISSION
MINUTES FOR DISTRIBUTION:	May 16 <sup>th</sup> , 2019
MINUTES FOR APPROVAL:	May 2 <sup>ND</sup> , 2019
MINUTES UNAVAILABLE:	None

ASSISTANT EXECUTIVE DIRECTOR'S REPORT

- Fire Election
- NCPERS Module 4 Case Study

MEDICAL DIRECTOR'S REPORT

EXECUTIVE DIRECTOR'S REPORT

CHIEF INVESTMENT OFFICER'S REPORT

PUBLIC COMMENT

PUBLIC RELATIONS ADVISOR'S REPORT

LOBBYIST'S REPORT

GENERAL COUNSEL'S REPORT

COMMITTEE REPORT

**TABLED MOTIONS/DISCUSSIONS**

**01/24/2019 Meeting # 3230:** Table of Motion regarding Mr. Raby and Mr. Zawislak's Retirement Benefits.

**PRESENTATION SCHEDULE**

**JUNE 06, 2019**

09:30 A.M. – Wilshire Consultants

10:00 A.M. – Gabriel, Roeder, Smith and Co.; Funding Policy Discussion

11:00 A.M. – Quarterly Financial Report/2020 Budget

**JUNE 20, 2019**

09:45 A.M. –

10:00 A.M. –

01:00 P.M. –

**DROP APPLICATIONS**

NAME, TITLE, DEPARTMENT Lisa Alexander - Police Officer - Police  
RETIREMENT TYPE-PLAN Drop - New  
SERVICE CREDIT-EFFECTIVE DATE 15 01 21 – 05 23 19

NAME, TITLE, DEPARTMENT Tremayne R. Brooks - Police Officer - Police  
RETIREMENT TYPE-PLAN Drop - New  
SERVICE CREDIT-EFFECTIVE DATE 15 02 19 – 05 08 19

NAME, TITLE, DEPARTMENT Laura M. Manzella - Police Officer - Police  
RETIREMENT TYPE-PLAN Drop - New  
SERVICE CREDIT-EFFECTIVE DATE 15 01 07 – 05 24 19

NAME, TITLE, DEPARTMENT Robert K. Mastaw - Police Officer - Police  
RETIREMENT TYPE-PLAN Drop - New  
SERVICE CREDIT-EFFECTIVE DATE 15 01 19 – 05 24 19

NAME, TITLE, DEPARTMENT Demetrus Pitts - Police Officer - Police  
RETIREMENT TYPE-PLAN Drop - New  
SERVICE CREDIT-EFFECTIVE DATE 17 09 01 – 05 16 19

NAME, TITLE, DEPARTMENT Donald L. Upshaw - Police Officer - Police  
RETIREMENT TYPE-PLAN Drop - New  
SERVICE CREDIT-EFFECTIVE DATE 15 02 19 – 04 16 19

**RETIREMENT APPLICATIONS**

NAME, TITLE, DEPARTMENT	Carlos Chapman - Police Officer - Police
RETIREMENT TYPE-PLAN	Service - New
SERVICE CREDIT-EFFECTIVE DATE	16 08 18 – 05 10 19

NAME, TITLE, DEPARTMENT	Eli Noah Doss (Child of Deceased Glenn A. Doss) – Police Officer - Police
RETIREMENT TYPE-PLAN	Duty Death Child - New
SERVICE CREDIT-EFFECTIVE DATE	01 10 00 – 01 29 18

NAME, TITLE, DEPARTMENT	Joseph Lewis – Police Officer - Police
RETIREMENT TYPE-PLAN	Service - New
SERVICE CREDIT-EFFECTIVE DATE	15 03 18 – 03 30 19

NAME, TITLE, DEPARTMENT	Janet L. Patuna - Police Officer - Police
RETIREMENT TYPE-PLAN	Service - New
SERVICE CREDIT-EFFECTIVE DATE	11 10 19 – 03 30 19

**RECEIPTS:**

**The Board received the following receipts for Acknowledgment:**

<b>Cash Receipts</b>			Cash Account:	HYBLIQRES		
Company:	RSCD-PFRS		Start Date:	5/10/2019		
			End Date:	6/3/2019		
Doc. Date	Module	Tran. Type	Doc. Nbr.	Description	R/C	Receipt
5/17/2019	CA	Cash Entry	001344	Pre tax mandatory pension contributions 5-17-19	R/C	95,296.34
5/17/2019	GL			Post tax annuity contributions 5-17-19		6,340.05
5/24/2019	CA	Cash Entry	001356	Pre tax mandatory pension contributions 5-24-19.	R/C	270,198.08
5/24/2019	GL			Post tax Annuity Contributions 5-24-19.		7,759.99
						<u>379,594.46</u>

<b>Cash Receipts</b>			Cash Account:	LIQUID RES		
Company:	RSCD-PFRS		Start Date:	5/10/2019		
			End Date:	6/3/2019		
Doc. Date	Module	Tran. Type	Doc. Nbr.	Description	R/C	Receipt
5/14/2019	CA	Cash Entry	001342	Loan Deduction Program 5-3-19 (\$29,189.11)	R/C	29,189.11
5/14/2019	CA	Cash Entry	001343	Loan Deduction Program 5-10-19 (\$75,568.14)	R/C	75,568.14
5/23/2019	CA	Cash Entry	001354	Loan Deduction Program 5-17-19 (\$31,938.18)	R/C	31,938.18
						<u>136,695.43</u>

**Total Receipts** 516,289.89

**DISABILITY RETIREMENT APPLICATIONS**

MEMBER INFORMATION		APPROVE	DENY	TABLE	APPEAL
<b>NAME/PENSION NUMBER</b>	<b>JAMES KISSELBURG - 234091</b>				
<b>TITLE/DEPARTMENT</b>	POLICE OFFICER- DPD				
<b>DISABILITY TYPE/PLAN</b>	DUTY – DEPT. GENERATED-APPLICATION				
<b>MEDICAL DIRECTOR'S RECOMMENDATION</b>					
<b>NAME/PENSION NUMBER</b>	<b>SHONEE MCNAIR - 236293</b>				
<b>TITLE/DEPARTMENT</b>	POLICE OFFICER- DPD				
<b>DISABILITY TYPE/PLAN</b>	DUTY -- NEW				
<b>MEDICAL DIRECTOR'S RECOMMENDATION</b>					
<b>NAME/PENSION NUMBER</b>	<b>MELISSA SANCHEZ - 237871</b>				
<b>TITLE/DEPARTMENT</b>	POLICE OFFICER- DPD				
<b>DISABILITY TYPE/PLAN</b>	DUTY -- NEW				
<b>MEDICAL DIRECTOR'S RECOMMENDATION</b>					

**DISABILITY RE-EXAMINATIONS**

MEMBER INFORMATION		APPROVE	DENY	TABLE	RTW
<b>NAME/PENSION NUMBER</b>	<b>JASON SCRIVO - 237222</b>				
<b>TITLE/DEPARTMENT</b>	FIRE FIGHTER- DFD				
<b>DISABILITY TYPE/PLAN</b>	DUTY/ 6 <sup>TH</sup> EXAM				
<b>MEDICAL DIRECTOR'S RECOMMENDATION</b>					

**POLICE AND FIRE MEETING SCHEDULE 2019**

<u>DAY</u>	<u>DATE</u>
THURSDAY	*JUNE 06, 2019
THURSDAY	JUNE 20, 2019
THURSDAY	*JULY 18, 2018
THURSDAY	*AUGUST 01, 2019
THURSDAY	AUGUST 15, 2019
THURSDAY	*SEPTEMBER 05, 2019
THURSDAY	SEPTEMBER 19, 2019
THURSDAY	*OCTOBER 03, 2019
THURSDAY	OCTOBER 17, 2019
THURSDAY	*NOVEMBER 07, 2019
THURSDAY	NOVEMBER 21, 2019
THURSDAY	*DECEMBER 05, 2019

\*DISABILITY AND RE-EXAM REPORTING\*

**2019 MEETING SCHEDULE  
 INVESTMENT COMMITTEE OF THE POLICE AND FIRE RETIREMENT SYSTEM**

<u>DAY</u>	<u>DATE</u>	<u>TIME</u>	<u>LOCATION</u>
MONDAY	JULY 22, 2019	10:00 A.M.	CONFERENCE ROOM - TELECONFERENCE
MONDAY	SEPTEMBER 09, 2019	10:00 A.M.	CONFERENCE ROOM
MONDAY	NOVEMBER 25, 2019	10:00 A.M.	CONFERENCE ROOM

\*ALL MEETINGS BEGIN AT 10:00 A.M. UNLESS NOTED DIFFERENTLY AND WILL BE IN THE BOARD CONFERENCE ROOM.



**FOCUS LIST**

**Northpointe** (US Equity Investment Manager) -Large Cap Value- Placed on Focus List September 2017- Three year investment performance below policy and peer universe median

**Northpointe** (US Equity Investment Manager) -Micro Cap Value- Placed on Focus List December 2017- No formal policy violation, one- year manager underperformance to be reviewed

**Avivo** (Non US Equity Investment Manager) – International Equity- Placed on Focus List September 2018-Three year investment performance below policy and peer universe median

**LA Capital** (Non-US Equity Investment Manager) Emerging Markets- Placed on Focus List December 2017- Three year investment performance below policy and median

**Lazard** (Non-US Equity Investment Manager) Emerging Markets- Placed on Focus List December 2017- Three year investment performance below policy and peer universe median

**CBRE Clarion Global REIT** (Real Estate) Placed on Focus list September 2017- Three year investment performance below policy and peer universe median

**Morgan Stanley Global REIT** (Real Estate) Placed on Focus list September 2017- Three year investment performance below policy and peer universe median

**COMMITTEES**

**FINANCE** – BERENT, DIAZ, JONES, NAGLICK, PEGG, ORZECH AND WATSON

**JOINT PERSONNEL** – **PFRS:** NAGLICK, PEGG, AND SERDA  
**GRS:** NICKLEBERRY, SHEEHAN AND HALL-WAGNER

**POLICY** – DIAZ, JAMES, JONES, MOSLIMANI AND PEGG

**PUBLIC RELATIONS** – DIAZ, GNATEK, NAGLICK, PEGG AND ROBERSON  
EXECUTIVE STAFF: EXECUTIVE DIRECTOR DAVID CETLINSKI, ASSISTANT  
EXECUTIVE DIRECTOR KELLY TAPPER AND GENERAL COUNSEL RONALD KING